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## Fortnox - Stable in Macroeconomic Headwind

Redeye keeps its positive view of Fortnox despite lowering its Base Case, mostly due to us using a higher risk-free rate in our DCF. While the growth rate declined relative to Q2 as we expected, we believe the net customer intake and especially Pengar, was strong considering the macroeconomic headwind.

[Read more and download the Research Update.](#)

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This is a press release from Redeye - Research Powered Investment Banking. [www.redeye.se/](http://www.redeye.se/)

### Attachments

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