Q3: Strong cost control while sales moved into Q4.

Irisity exceeded its 30% cost reduction target in the third quarter. Net sales fell below expectations as two larger deals shifted into Q4, but the lower cost base helped keep EBITDA close to breakeven.

The CEO comments on Q3 2026:

Net sales declined 17.6% year on year to MSEK 20.3 (24.6). The comparison reflects both the timing of this year's deals and larger project sales in Q3 last year and two larger deals shifting into Q4. Monthly recurring revenue grew 16% year on year to MSEK 4.7 (4.0) and remained broadly in line with Q2. Operating expenses fell 31% year on year. EBITDA amounted to MSEK -1.7 (-7.5) and adjusted EBITDA to MSEK -5.1 (-10.0).

Q3 continued to show commercial results with Irisity partners and customers. In the U.S., a longstanding transit customer renewed support for 490 licenses and expanded the system adding another 150 licenses, bringing its deployment to more than 1,000 AI Guarding licenses. A federal agency extended their support agreement for 1,200 channels through 2031. In Romania, two local partners deployed IRIS+ in three new cities, expanding our smart city business.
With year-to-date EBITDA of MSEK -5.1, our priorities for Q4 are to close the delayed deals, grow recurring revenue through our partners and maintain cost discipline.

Key figures Q3 2026:

- Net sales MSEK 20.3 (24.6).
- MRR for the quarter amounted to MSEK 4.7 (4.0)
- Invoicing amounted to MSEK 20.4 (34.9)
- Collections amounted to MSEK 22.1 (19.9)
- Gross margin 77.7% (81.5%).
- EBITDA MSEK -1.7 (-7.5)
- Result after tax MSEK -37.6 (-35.4)
- Cash and available credit lines 4.4 (5.5)

The 2026 Q3 report is available at **https://Irisity.com**

Language of financial reporting:
Irisity publishes all quarterly reports in English only. Annual reports will be available in both English and Swedish.

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About Irisity
Irisity's AI Open Platform enhances any camera and video management system by integrating a choice of advanced AI and video metadata management featuring hybrid architecture, built-in anonymization, and flexible deployment (on-premises, cloud, or hybrid). Globally trusted in over 3000 locations, our platform delivers real-time, efficient, and precise data, augmenting human decisions to improve safety, operational efficiency and organizational intelligence.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS, the Company's Certified Adviser is DNB Carnegie Investment Bank AB.

Sweden | USA | Israel | UAE | Colombia | Brazil | Argentina | United Kingdom | Mexico | Hungary

This information is information that Irisity is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-17 08:00 CET.

Attachments
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