

Press Release

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Volati acquires Beslag Design AB

Volati has signed an agreement to acquire all shares in Beslag Design AB. The company is an add-on acquisition for Salix Group and the platform's third acquisition in the last twelve months. Together with the existing business of Habo Gruppen, the acquisition brings an increased presence in the fittings market and creates synergies in several areas. Beslag Design reported annual sales of approximately SEK 190 million in 2023.

Beslag Design is a Swedish family company, founded in 1972 in Båstad. The company offers fittings and other interior details for both homes and public environments. The acquisition gives Salix Group access to a leading brand, while also broadening the product range. This strengthens Salix Group's offering to its customers, creating the conditions for continued growth. The acquisition also enables synergies for the platform, including optimisation of the companies' logistics flows.

"Building strong platforms is a key part of Volati's value creation. The acquisition of Beslag Design shows that we are continuing to strengthen Salix Group as an independent business area with a clear industrial logic. The acquisition is Salix Group's ninth acquisition since 2020, which have added a total of approximately SEK 1.3 billion in annual sales. This underlines our ability to make acquisitions in different types of market conditions," says Volati CEO Andreas Stenbäck.

"We are very pleased to acquire Beslag Design, a reputable company with long experience in the sector. The company complements our Home and Fittings business well and also enables channel expansion through Beslag Design's e-commerce with a broader range of products. The acquisition also enables us to optimise our flows. We see great potential to further develop the successful business that has been built up in Beslag Design and to create an even stronger platform together with Habo Gruppen," says Salix Group CEO Martin Hansson.

Growth through acquisitions is an important part of Volati's strategy to create long-term value growth. The ambition is to develop the Company's businesses into larger and stronger platforms through organic growth, operational improvements and add-on acquisitions, both in the Nordic region and the rest of Europe. The acquisition of Beslag Design is Volati's first add-on acquisition of 2024 and the seventh acquisition in the last 12 months, which have added a total of approximately SEK 810 million in annual sales.

The acquisition has been financed through Volati's existing credit facilities with immediate access.

Learn more about Beslag Design AB: <https://www.beslagdesign.se/>

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About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 22 countries, about 2,000 employees and annual sales of approximately SEK 7.8 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.