

**PRESS RELEASE**

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## CEO buys shares in Fragbite Group

**Fragbite Group AB (publ) hereby announces that the President and CEO Stefan Tengvall has increased its holding in the company.**

On July 29, 2021, Stefan Tengvall bought 50,000 shares privately at an average price of SEK 4.3895, ie SEK 219,475 in total. Following the acquisition, Stefan Tengvall owns a total of 1,595,011 shares privately and through company.

**For questions, please contact:**

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**About us**

Fragbite Group is a digital gaming entertainment group with subsidiaries active in the mobile games and e-sports industry. The group consists of companies with people who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt and in Montpellier and Nancy, France. The group has two internal game development studios and employs approx. 50 employees. The subsidiaries Funrock Development AB and P Studios AB develop, publish, distribute and market mobile games for the global gaming market. Fragbite AB is one of the Nordic region's leading E-sports media companies that organizes and broadcasts e-sports tournaments live. Playdigious SAS is a publisher that adapts games for mobile devices and develops indie games. For more information, please visit [www.fragbitegroup.com](http://www.fragbitegroup.com)

## Attachments

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