



Press Release
27 June 2024 11:12:00 GMT

Íslandsbanki hf.: Íslandsbanki announces results of its Tender Offer for EUR Senior Preferred Notes

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Íslandsbanki hf. (the **Offeror**) announces today the results of its invitation to holders of its outstanding €300,000,000 7.375 per cent. Senior Preferred Notes due 17 May 2026 (ISIN: XS2553604690) (the **Notes**) to tender any and all of their Notes for purchase by the Offeror for cash (such invitation, the **Offer**), as further described in the attached announcement.

The Offer was announced on 17 June 2024 and was made on the terms and subject to the conditions contained in the tender offer memorandum dated 17 June 2024 prepared by the Offeror, and subject to the amendments to the terms of the Offer as set out in an extension announcement published by the Offeror on 25 June 2024.

The Offeror received valid tenders of €272,657,000 in aggregate principal amount of the Notes for purchase pursuant to the Offer, which amounts to 90.89 per cent. of the outstanding principal amount of the Notes. All valid tenders were accepted. If the Offeror satisfies the requirements of the terms and conditions of the Notes (the **Conditions**), then the Offeror intends to exercise its clean-up redemption option in respect of the remaining Notes which were not validly tendered in and accepted for purchase pursuant to the Offer, notice of which will be given pursuant to the Conditions.

Joint Lead Managers for the transaction were Deutsche Bank Aktiengesellschaft and NatWest Markets N.V.

MAR legend - Tender offer

This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Tender Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, Chief Financial Officer at Íslandsbanki hf.

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Attachments

[Íslandsbanki hf.: Íslandsbanki announces results of its Tender Offer for EUR Senior Preferred Notes](#)

[Íslandsbanki Tender Results Announcement](#)