

Stockholm, Sweden
June 8, 2022

Enea Completes Divestment of Software Development Services Business

On April 7, 2022, Enea announced an agreement to divest its Software Development Services Business to AROBS Transilvania Software (AROBS). The transaction has now been completed.

The enterprise value of the divested business amounts to EUR 17.9 million on a cash and debt free basis, including normalized working capital. In connection with the completion of the transaction, the parties have agreed on a holdback of EUR 1.7 million to handle post-closing adjustments, including working capital and specific customer contracts that were not yet transferred at the time of closing.

The divestment strengthens Enea's financial position and has a positive impact on the gross margin of the company. Enea estimates that the transaction will contribute positively to the net result with approximately SEK 90 million at closing. Additional revenues based on final closing balance calculation and related to the holdback are expected to be recognized latest in the third quarter.

For more information on the acquisition, see the press release from April 7, 2022.

References

- [Enea to Divest Software Development Services Business](#)

Contacts

Jan Häglund, President and Chief Executive Officer
E-mail: jan.haglund@enea.com

Ola Burmark, Chief Financial Officer
E-mail: ola.burmark@enea.com

About Enea

Enea is a world-leading specialist in software for telecom and cybersecurity. The company's cloud-native solutions connect, optimize, and secure services for mobile subscribers, enterprises, and the Internet of Things. More than 100 communication service providers and 4.5 billion people rely on Enea technologies every day.

Enea has strengthened its product portfolio and global market position by integrating a number of acquisitions, including Qosmos, Openwave Mobility, Aptilo Networks, and AdaptiveMobile Security.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:51 p.m. on June 8, 2022.