

NOTE's incentive program fully subscribed

NOTE's Annual General Meeting (AGM) 2024 resolved to introduce an incentive program for senior executives and other key personnel, based on a directed issue of a maximum of 400,000 warrants. The program was fully subscribed as planned, and allocation will be in accordance with the principles approved by the AGM.

The warrants have a term of just over three years, until May 2027. The warrants will be transferred on market terms. The exercise price is SEK 174,60. Each warrant confers the holder with entitlement to subscribe for one NOTE share.

Upon full exercise of warrants, up to 400,000 shares, equivalent to approximately one percent of the total number of outstanding shares and votes, would be issued.

For more information, please contact:

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About NOTE

NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.

NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.

NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 4,247 million, and the group has approximately 1,500 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

Attachments

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