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Hemply Balance enters the Swiss apothecary market: signs agreement with Götz and Brands in Switzerland

Hemply Balance Holding AB (publ) ("Hemply Balance" or "the Company") subsidiary Glowing Pine B.V has signed an agreement to distribute its CBD products on the Swiss market with the established distributor Götz and Brands GmbH ("Götz and Brands")

Götz and Brands is an established distributor in Switzerland for five years and operates many cosmetic brands. Through the partnership, Hemply Balance will launch its CBD products on the apothecary market and Götz and Brands own Webshop. The agreement entails a guaranteed sales volume of EUR *5*,000, while the intention is that the collaboration will generate more revenue than the guaranteed sales volume. The start date for the collaboration is in September.

Comments:

"I have previously worked with Götz and Brands with other brands successfully, so I am glad we could sign this agreement for Hemply Balance. It will enable us to grow and build a sustainable business in the Swiss market", says Pingis Berg-Hadenius, Chairman of the Board at Hemply Balance's.

"We are thrilled to start working with the innovative team behind Hemply Balance. With the exploding interest for CBD products in combination with Hemply Balance's exclusive branding and market position, I am certain it will be a great success in Switzerland", says Serafin Götz, CEO of Götz and Brands.

For further information, please contact:

Hemply Balance Holding Pingis Berg-Hadenius Chairman of the Board Tel: +46 (0) 708 32 76 57 Email: hadenius@economista.se





About Hemply Balance

Hemply Balance is a health food company that sells safe, high-quality hemp products for intimate and personal care, as well as hemp oil and hemp capsules outside Sweden. The company's goal is to consolidate its position as the leading player in high-quality hemp products in Sweden and to become a significant player in Europe.

Augment Partners AB, tel. +46 8 604 22 55, email: info@augment.se is the company's Mentor.

For more information, visit the Hemply Balance website www.hemplybalance.com

Attachments

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