Q3 INTERIM FINANCIAL STATEMENTS EMB MISSION BOUND AB (PUBL)*

INTERIM REPORT | JULY-SEPTEMBER 2026

EMB Mission Bound is pioneering a new era of connected entertainment. Focused on the gaming industry, we aim to connect businesses, their customers, and the excitement of play in innovative and transformative ways.

*Formerly known as **Embark Group AB** prior to January 17, 2025, and formerly known as **LL Lucky Games AB** prior to July 12, 2024.

SUMMARY OF THE PERIOD

FINANCIAL OVERVIEW OF THE THIRD QUARTER OF 2026 (2025)

During Jul–Sep 2026, the Group's revenue mix continued to shift, with stronger technology access fees and service fees more than offsetting the decline in traditional royalty revenue. Total revenue increased by 28% compared with Jul–Sep 2025. For Jan–Sep 2026, total revenue increased by 9%, driven by growth in technology access fees and service fees, partly offset by lower royalty revenue.

At the same time, the Group's cost base decreased across both periods. Personnel costs were lower than in the corresponding periods of 2025, which included redundancy costs arising from the Group's restructuring program. Other operating expenses also declined, primarily due to a one-off reversal of an office restoration provision of SEK 4,937k. The operational efficiency and cost-optimisation measures implemented during 2025 continued to benefit the Jan–Sep 2026 results.

Reported EBITDA increased by 1,360% for Jul–Sep 2026 and by 189% for Jan–Sep 2026, while profit for the period increased by 385% and 843%, respectively. Excluding the one-off reversal of the office restoration provision of SEK 4,937k, EBITDA amounted to SEK 18,641k for Jul–Sep 2026 and SEK 45,046k for Jan–Sep 2026.

(Thousands SEK)	Jul-Sep 26	Jul-Sep 25	% movement	Jan-Sep 26	Jan-Sep 25	% movement
Revenue	51,659	40,293	⬆ 28%	136,612	125,120	⬆ 9%
EBITDA	23,578	1,615	⬆ 1,360%	49,983	17,284	⬆ 189%
Operating income/(loss)	16,843	(5,302)	⬆ 418%	29,050	(2,577)	⬆ 1,227%
Profit/(loss) for the period	15,133	(5,305)	⬆ 385%	27,538	(3,708)	⬆ 843%
Total assets	139,049	79,362	⬆ 75%	139,049	79,362	⬆ 75%
Net assets	73,694	37,320	⬆ 97%	73,694	37,320	⬆ 97%
Profit per share, SEK	0.05	(0.02)	⬆ 350%	0.09	(0.01)	⬆ 1,000%
Total number of shares	297,020,539	297,020,539	-	297,020,539	297,020,539	-
Average number of shares	297,020,539	297,020,539	-	297,020,539	293,588,418	⬆ 1%

SIGNIFICANT EVENTS DURING THE THIRD QUARTER OF 2026

During the third quarter of 2026, the Group entered into a new lease agreement for an office in Taiwan, recognising right-of-use assets and corresponding lease liabilities of SEK 12,186k each. The new premises will replace an existing office whose lease was extended until December 2026. Under the extension agreement, the lessor waived all premises reinstatement and restoration obligations, resulting in the reversal of an office restoration provision of SEK 4,937k.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

On 21 October 2026, EMB Mission Bound AB (publ) entered into an agreement to acquire 51% of Cyprus-based Cleverpath Holdings Limited ("MegaBet Plus") from Dennis Ang. Completion is subject to approval from the Cyprus National Betting Authority and is expected during the first quarter of 2027. The preliminary consideration of EUR 4.1 million (approximately MSEK 45.6), subject to customary adjustments, comprises EUR 3.0 million for the equity interest and EUR 1.1 million for rights to the Class A and Class B NBA bonds. Settlement will be through a promissory note to be set off against newly issued Company shares, at a subscription price corresponding to the volume-weighted average price of the Company's shares over the 30-day period immediately preceding the closing date. The seller also holds a put option requiring the Company to acquire a further 39% for EUR 2,668,422, exercisable 12–15 months after completion. Settlement may be in cash, Company shares or both, subject to the Company's legal and regulatory capacity. In connection with the transaction, the Company advanced an initial EUR 150,000 under the loan agreement to MegaBet Plus. The loan agreement allowed a further advance of EUR 150,000 at MegaBet Plus's request and subject to the Company's approval. The Company subsequently advanced the second tranche, bringing the total amount advanced under the loan agreement to EUR 300,000. The loan matures on 21 April 2027 and may be extended by the Company.

A WORD FROM THE CEO

Dear Shareholders,

The third quarter of 2026 marks a further step forward in the strategic transition we began in 2025. In Q1, we reported early evidence that our operational changes and focus on technology partnerships were improving performance. In Q2, growth in technology access and service fees offset the decline in traditional royalty revenue. Q3 builds on that progress, with these activities now driving overall revenue growth and further improving profitability.

Revenue for the quarter reached SEK 51.7 million, up 28% from the corresponding period last year and 11% from Q2. This follows quarterly revenue of SEK 38.6 million in Q1 and SEK 46.4 million in Q2, demonstrating the commercial progress made during the year. Revenue for the first nine months rose 9% to SEK 136.6 million, following a broadly unchanged first half.

The changing composition of our revenue remains central to this development. Technology access fees increased by 132% year on year to SEK 15.3 million in Q3, while service fees grew by 69% to SEK 32.6 million. Together, these activities accounted for about 93% of quarterly revenue, more than offsetting the continued decline in royalties. Growth reflected a new customer gaining access to selected components of our proprietary technology, along with new service engagements and expanded scope of work with existing customers.

These results support the direction described in our previous reports: developing EMB Mission Bound as a technology partner with deeper involvement in customers' platforms and operations. Our focus remains on converting initial engagements into lasting relationships across technology development, integration, maintenance and support. We recognise technology access fees when we grant access, so their timing can influence quarterly performance; continued growth in our service business remains an important part of building a more resilient revenue base.

Reported EBITDA reached SEK 23.6 million, up from SEK 14.5 million in Q2, while profit increased to SEK 15.1 million from SEK 7.3 million. Profit for the first nine months amounted to SEK 27.5 million, compared with a loss of SEK 3.7 million in the corresponding period of 2025.

These results include a one-off benefit of SEK 4.9 million from the reversal of an office restoration provision following the landlord's waiver of the related obligations. The year-on-year cost comparison also benefits from the absence of restructuring charges incurred in 2025. While our earlier efficiency measures continue to support performance, underlying personnel costs have increased as we expand our team. Maintaining discipline as we invest in the capacity to serve customers remains essential.

Our financial position strengthened further, with cash of SEK 24.0 million and net assets of SEK 73.7 million at the end of September. Operating cash flow for the first nine months increased by 38% to SEK 35.9 million. However, quarterly operating cash flow of SEK 7.5 million was below both Q2 and the corresponding quarter last year, reflecting working-capital outflows, particularly increased receivables.

After the reporting period, we entered into an agreement to acquire a 51% stake in Cyprus-based Cleverpath Holdings Limited, known as MegaBet Plus. The transaction has preliminary consideration of EUR 4.1 million, to be settled through the issue of EMB shares as described in this report. Completion remains subject to approval from the Cyprus National Betting Authority and is expected in the first quarter of 2027. This is a significant development for the Group, and careful execution and capital discipline will be essential as the transaction progresses.

Looking ahead, our priorities remain consistent with those set out earlier this year: commercialising our proprietary technology, expanding our customer base and deepening relationships with existing partners. We will continue to develop our platform and AI-enabled capabilities while maintaining close attention to costs, working capital and the quality of earnings. Progress across the first three quarters gives us greater confidence in our direction and reinforces the importance of disciplined execution.

On behalf of the Board and leadership team, I would like to thank our employees, partners and shareholders for their continued commitment and support.

Stockholm, 20 November 2026

Chi Ho Li
CEO

FINANCIAL PERFORMANCE (CONSOLIDATED)

REVENUES

Revenue for Jul–Sep 2026 amounted to SEK 51,659k, representing an increase of 28% compared with SEK 40,293k in the corresponding period of 2025. The increase was driven by higher service fees, which increased by SEK 13,302k, or 69%, and technology access fees, which increased by SEK 8,699k, or 132%, partly offset by a decline in royalty revenue of SEK 10,635k, or 74%. Growth in service fees was mainly attributable to new customers and an expanded scope of services provided to existing customers. The increase in technology access fees reflected one new customer being granted access to selected components of the Group's proprietary technology and system architecture. The decline in royalty revenue mainly reflected the Group's strategic shift towards platform-led engagements and direct technology partnerships.

For Jan–Sep 2026, revenue amounted to SEK 136,612k, representing an increase of 9% compared with SEK 125,120k in Jan–Sep 2025. Service fees increased by SEK 41,482k, or 84%, and technology access fees increased by SEK 18,032k, or 140%. Together, these increases more than offset the decline in royalty revenue of SEK 48,022k, or 76%, reflecting the continued transition in the Group's revenue mix towards technology access and service-based revenue.

OPERATING EXPENSES

Operating expenses for Jul-Sep 2026 amounted to SEK 34,816k (Jul-Sep 2025: SEK 45,595k). The movements were primarily attributable to the following factors:

(Thousands SEK)	Jul-Sep 26	Jul-Sep 25	% movement	Jan-Sep 26	Jan-Sep 25	% movement
Personnel costs	23,145	29,099	(20%)	64,482	71,646	(10%)
Other operating expenses	4,940	8,898	(44%)	22,126	31,521	(30%)
Amortisation, depreciation and impairment	6,735	6,917	(3%)	20,933	19,861	5%
(Gain)/Loss on share of associate results	(4)	681	(101%)	21	4,669	(100%)
	34,816	**45,595**	**(24%)**	**107,562**	**127,697**	**(16%)**

Personnel costs decreased by 20% for Jul-Sep 2026 and by 10% for Jan-Sep 2026, as the corresponding periods in 2025 included redundancy costs of SEK 8,568k and SEK 12,374k, respectively, arising from the internal restructuring of personnel and departments. Excluding these redundancy costs, personnel costs increased by SEK 2,614k for Jul-Sep 2026 and by SEK 5,210k for Jan-Sep 2026 compared with the corresponding prior-year periods, mainly due to headcount increases of 25% and 21%, respectively. Other operating expenses decreased by 44% and 30%, respectively, primarily due to a one-off reversal of office restoration provision of SEK 4,937k. Excluding this reversal, other operating expenses increased by SEK 979k for Jul-Sep 2026, but decreased by SEK 4,458k for Jan-Sep 2026, reflecting the continued benefits of the operational efficiency and cost-optimisation initiatives implemented during 2025.

Amortisation, depreciation and impairment decreased by 3% for Jul–Sep 2026 and increased by 5% for Jan–Sep 2026. The increase for Jan–Sep 2026 was primarily due to new office leases and related leasehold improvements. In addition, the Group's share of associate results improved from a loss of SEK 681k to a gain of SEK 4k for Jul–Sep 2026, while the loss for Jan–Sep 2026 decreased from SEK 4,669k to SEK 21k, contributing positively to the overall reduction in operating expenses.

PROFIT/(LOSS) FOR THE PERIOD

Profit for the period amounted to SEK 15,133k for Jul–Sep 2026, compared with a loss of SEK 5,305k in Jul–Sep 2025, representing an improvement of 385%. For Jan–Sep 2026, profit amounted to SEK 27,538k, compared with a loss of SEK 3,708k in the corresponding period of 2025, representing an improvement of 843%. The improvement was primarily driven by higher revenue, lower personnel costs and other operating expenses, including the one-off reversal of an office restoration provision, and a substantially lower share of losses from associates.

FINANCIAL PERFORMANCE (CONSOLIDATED) (CONTINUED)

NET ASSETS

Net assets as of 30 September 2026 amounted to SEK 73,694k, representing an increase of 97% compared with SEK 37,320k as of 30 September 2025. The increase was primarily attributable to the reduction in accumulated losses following the Group's improved profitability during the period.

Total assets as of 30 September 2026 amounted to SEK 139,049k, representing an increase of 75% compared with SEK 79,362k as of 30 September 2025. The increase was mainly driven by the higher cash balance, growth in trade receivables and right of use assets recognised for new office leases during the period.

CASH AND FINANCING

Cash flow from operating activities for Jul-Sep 2026 amounted to an inflow of SEK 7,506k, representing a decrease of 9% compared with SEK 8,264k in Jul-Sep 2025. For Jan-Sep 2026, operating cash flow increased by 38% to SEK 35,865k from SEK 25,953k in the corresponding period of 2025. The improvement was primarily driven by the higher profit for the period and favourable movements in trade and other payables, partly offset by an increase in trade and other receivables. The closing cash balance as of 30 September 2026 amounted to SEK 24,021k, an increase of 77% compared with SEK 13,562k as of 30 September 2025.

RELATED PARTY TRANSACTIONS

Please refer to note 6 of these interim financial statements for the disclosures made in accordance with IAS 24 related party transactions.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Thousands SEK)	Note	Jul-Sep 26	Jul-Sep 25	Jan-Sep 26	Jan-Sep 25	FY 25
Revenue	2	51,659	40,293	136,612	125,120	165,649
Personnel costs		(23,145)	(29,099)	(64,482)	(71,646)	(87,672)
Other operating expenses		(4,940)	(8,898)	(22,126)	(31,521)	(40,344)
Amortisation, depreciation and impairment		(6,735)	(6,917)	(20,933)	(19,861)	(26,970)
Share of associate result		4	(681)	(21)	(4,669)	(4,004)
Operating income/(loss)		**16,843**	**(5,302)**	**29,050**	**(2,577)**	**6,659**
Interest income		24	42	94	790	4,783
Interest expense		(1,497)	431	(1,208)	(1,040)	(4,743)
Taxation		(237)	(476)	(398)	(881)	(1,541)
Profit/(Loss) for the period		**15,133**	**(5,305)**	**27,538**	**(3,708)**	**5,158**
Other comprehensive (expense)/income						
Translation differences		506	(433)	367	(20)	(417)
Total comprehensive income/(loss) for the period		**15,639**	**(5,738)**	**27,905**	**(3,728)**	**4,741**
Income/(Loss) per share (basic and diluted) (SEK)		**0.05**	**(0.02)**	**0.09**	**(0.01)**	**0.02**

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

(Thousands SEK)	Note	30 September 2026	30 September 2025	31 December 2025
NON-CURRENT ASSETS				
Intangible assets		14,026	15,924	15,667
Tangible assets		7,595	10,012	7,545
Right of use lease assets	3	31,239	14,050	11,087
Investment in associates		10,667	10,024	10,688
Deferred tax assets		2,454	2,213	2,470
Other non-current assets		6,827	5,492	5,458
		72,808	**57,715**	**52,915**
CURRENT ASSETS				
Trade receivables		39,279	3,701	21,123
Other receivables and prepayments		2,941	4,384	2,547
Cash and cash equivalents		24,021	13,562	4,586
		66,241	**21,647**	**28,256**
TOTAL ASSETS		**139,049**	**79,362**	**81,171**
Share capital		5,940	5,940	5,940
Share premium		187,511	187,511	187,511
Translation reserve		(1,158)	(1,128)	(1,525)
Retained losses		(118,599)	(155,003)	(146,137)
SHAREHOLDERS EQUITY		**73,694**	**37,320**	**45,789**
NON-CURRENT LIABILITIES				
Lease liabilities	4	24,933	9,010	8,867
Other non-current payables		2,615	-	-
		27,548	**9,010**	**8,867**
CURRENT LIABILITIES				
Trade payables		5,137	3,757	3,881
Employee-related liabilities		14,407	13,715	8,694
Accrued expenses and other payables		9,802	5,581	7,024
Lease liabilities	4	8,461	9,979	6,916
		37,807	**33,032**	**26,515**
TOTAL LIABILITIES		**65,355**	**42,042**	**35,382**
TOTAL EQUITY AND LIABILITIES		**139,049**	**79,362**	**81,171**

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands SEK)	Share Capital	Share premium	Currency Translation	Retained losses	Total Equity
As at 31 December 2024	**5,733**	**183,950**	**(1,108)**	**(151,295)**	**37,280**
Set-off Issue	207	3,600	-	-	**3,807**
Share issue costs	-	(39)	-	-	**(39)**
Total comprehensive income	-	-	(417)	5,158	**4,741**
As at 31 December 2025	**5,940**	**187,511**	**(1,525)**	**(146,137)**	**45,789**
Total comprehensive income	-	-	(40)	5,130	**5,090**
As at 31 March 2026	**5,940**	**187,511**	**(1,565)**	**(141,007)**	**50,879**
Total comprehensive income	-	-	(99)	7,275	**7,176**
As at 30 June 2026	**5,940**	**187,511**	**(1,664)**	**(133,732)**	**58,055**
Total comprehensive income	-	-	506	15,133	**15,639**
As at 30 September 2026	**5,940**	**187,511**	**(1,158)**	**(118,599)**	**73,694**

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED CASH FLOW STATEMENT

(Thousands SEK)	Jul-Sep 26	Jul-Sep 25	Jan-Sep 26	Jan-Sep 25	FY 25
Profit/(loss) for the period	15,133	(5,305)	27,538	(3,708)	5,158
Adjustments for non-cash items					
Amortisation, depreciation, and impairment	6,735	6,917	20,933	19,861	26,970
Loss on sale of assets	-	91	-	91	76
Lease interest	667	354	1,116	1,188	1,455
Interest received	(24)	-	(94)	-	(855)
(Gain)/loss on share of associate result	(4)	681	21	4,669	4,004
Taxation	237	476	398	881	1,541
Movements in working capital					
Movement in trade and other receivables	(12,526)	6,191	(18,457)	1,051	(13,534)
Movement in trade and other payables	(2,712)	(1,141)	4,410	1,920	(2,093)
Cash flow from operating activities	**7,506**	**8,264**	**35,865**	**25,953**	**22,722**
Investing activities					
Proceeds from sale of fixed assets	-	282	-	282	282
Deposits refunded/(paid)	198	(619)	(1,353)	(1,745)	(1,968)
Internal development costs capitalised	(1,247)	(926)	(3,301)	(3,245)	(4,675)
Capital expenditures	(1,663)	(491)	(3,520)	(3,657)	(3,733)
Cash flow from investing activities	**(2,712)**	**(1,754)**	**(8,174)**	**(8,365)**	**(10,094)**
Financing activities					
Share issue costs	-	-	-	(39)	(39)
Net movement in borrowings	-	-	-	(710)	(710)
Lease rental payments	(1,359)	(4,407)	(8,595)	(11,814)	(15,287)
Cash flow from financing activities	**(1,359)**	**(4,407)**	**(8,595)**	**(12,563)**	**(16,036)**
Foreign exchange on cash balances	364	(448)	339	(208)	(751)
Net increase/(decrease) in cash	**3,799**	**1,655**	**19,435**	**4,817**	**(4,159)**
Cash and cash equivalents at beginning of period	20,222	11,907	4,586	8,745	8,745
Cash and cash equivalents at end of period	**24,021**	**13,562**	**24,021**	**13,562**	**4,586**

The accompanying notes form an integral part of these consolidated financial statements.

NOTES TO THE INTERIM REPORT

1. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

This interim report has been prepared in accordance with IAS 34 *Interim Financial Reporting*. In addition, the Group applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. The accounting policies applied by the Group are unchanged from the 2025 annual report.

2. REVENUE

(Thousands SEK)	Technology access fees		Royalties		Service fees		Total	
Customer location	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Asia	21,691	6,305	7,280	41,830	47,073	33,227	76,044	81,362
Others	9,191	6,545	7,505	20,977	43,872	16,236	60,568	43,758
Jan-Sep	**30,882**	**12,850**	**14,785**	**62,807**	**90,945**	**49,463**	**136,612**	**125,120**
Asia	14,933	6,305	1,716	10,164	17,853	15,539	34,502	32,008
Others	367	296	2,087	4,274	14,703	3,715	17,157	8,285
Jul-Sep	**15,300**	**6,601**	**3,803**	**14,438**	**32,556**	**19,254**	**51,659**	**40,293**

Technology access fees comprise fixed income received in advance for granting customers access to proprietary technology, such as gaming software or platform designs. This revenue is recognised at a point in time when access to the technology is granted. Royalties from game licensing are variable and based on a percentage of gaming operators' revenue and are recognised over time as gaming transactions occur. Fees for post-contract completion and other related services, such as integration start-up fees, are recognised over time as service fees as the services are rendered. Other service fees relate to the provision of technology development, maintenance and consulting services, or start-up fees for the integration of games for gaming operators, and are recognised over time as the services are rendered. During Jan-Sep 2026, more than 48% of the Group's revenue was generated from two customers (Customer A: 27%; Customer B: 21%), whereas, during the corresponding period in 2025, two customers individually contributed 33% and 38%, respectively. Customer contract liabilities as of 30 September 2026 amounted to SEK 3,546k (30 September 2025: SEK 1,480k). Customer contract liabilities represent payments received in advance for technology access fees and will be recognised as revenue in subsequent periods when access to the technology is granted.

3. PROPERTY LEASE

At the beginning of 2026, the Group had four existing leases, entered into in August 2023, May 2024, January 2025 and April 2025, covering two offices in Taiwan and one office each in Malaysia and Singapore.

During Jan–Sep 2026, the Group entered into three new lease agreements: one for a office in Thailand in April 2026 and two for offices in Taiwan in June and August 2026. The Taiwan lease entered into in May 2024 expired in June 2026 at the end of its contractual term.

In accordance with IFRS 16 Leases, right-of-use assets and corresponding lease liabilities have been recognised in the balance sheet.

(Thousands SEK)	Right of use lease assets	Tangible assets - Leasehold improvements	Total
Cost			
31 December 2025	**35,445**	**21,591**	**57,036**
Additions	17,841	2,541	20,382
30 June 2026	**53,286**	**24,132**	**77,418**
Additions	12,186	1,554	13,740
30 September 2026	**65,472**	**25,686**	**91,158**
Accumulated Depreciation			
31 December 2025	**(24,358)**	**(15,830)**	**(40,188)**
Additions	(2,858)	(1,940)	(4,798)
31 March 2026	**(27,216)**	**(17,770)**	**(44,986)**
Additions	(3,288)	(1,998)	(5,286)
30 June 2026	**(30,504)**	**(19,768)**	**(50,272)**
Additions	(3,729)	(818)	(4,547)
30 September 2026	**(34,233)**	**(20,586)**	**(54,819)**
Carrying Amount			
31 December 2025	**11,087**	**5,761**	**16,848**
31 March 2026	**8,229**	**3,821**	**12,050**
30 June 2026	**22,782**	**4,364**	**27,146**
30 September 2026	**31,239**	**5,100**	**36,339**

4. LEASE LIABILITIES

The Group has recognised lease liabilities corresponding to the lease assets, discounted at the Group's incremental borrowing rate. The following provides details of the movement in lease liabilities during the period and the indicative maturity profile as at 30 September 2026.

(Thousands SEK)	Lease Liabilities
1 January 2026	**15,783**
Lease payment	(3,653)
Lease Interest	183
31 March 2026	**12,313**
Additions	17,841
Lease payment	(3,583)
Lease Interest	266
30 June 2026	**26,837**
Additions	12,186
Lease payment	(1,359)
Lease Interest	667
Reversal	(4,937)
30 September 2026	**33,394**

In August 2026, the Group agreed to a final four-month extension of the lease for one of its offices in Taiwan, with the extended term ending in December 2026. No additional right-of-use asset was recognised in respect of the extension. Under the extension agreement, the lessor contractually waived all premises reinstatement and restoration obligations. Accordingly, the Group recognised a reversal of the office restoration provision of SEK 4,937k during the period.

The indicative maturity profile of the Group's lease liabilities as at 30 September 2026 is presented below:

Lease Liabilities maturity profile (Thousands SEK)	**2026**	**2027**	**2028**	**2029 and beyond**	**Total**
Rental payments	3,016	12,064	9,779	11,334	36,193
	3,016	**12,064**	**9,779**	**11,334**	**36,193**

5. CONDENSED PARENT COMPANY STATEMENTS

The parent company has prepared its financial statements in accordance with the Swedish Annual Accounts Act (1995:1554) and RFR 2, Accounting for legal entities. According to RFR 2, the parent company shall apply all the International Financial Reporting Standards endorsed by the EU as far as this is possible within the framework of the Swedish Annual Accounts Act.

There are no announced changes in RFR 2 applicable to the fiscal year beginning January 1, 2025, or later.

The main deviations between the accounting policies applied by the Group and the parent company are described below.

- Shares and participations in group companies and Investments in associated companies are recognised at cost in the parent company and test for impairment is performed annually.
- The parent company applies the exception in the application of IFRS 9 which concerns accounting and measurement of financial contracts of guarantee in favour of subsidiaries and associated companies. The parent company recognises the financial contracts of guarantee as contingent liabilities.

Other differences that exist but are not currently relevant to the results are that in RFR 2 dividends are recognised in the income statement and RFR 2 includes an exception regarding IFRS 16, allowing all lease contracts to be accounted for as operational lease contract when the parent company is a lessee. Whilst these are not currently relevant, they may become so in future years.

Parent Company condensed profit and loss (Thousands SEK)	**Jul-Sep 26**	**Jul-Sep 25**	**Jan-Sep 26**	**Jan-Sep 25**	**FY 25**
Revenues	51,659	42,145	139,533	119,368	171,209
Other operating expenses	(33,508)	(47,067)	(108,175)	(125,390)	(166,628)
Operating profit/(loss)	**18,151**	**(4,922)**	**31,358**	**(6,022)**	**4,581**
Net financing items	955	40	1,943	(181)	40
Taxation	(72)	(135)	(190)	(540)	(632)
Profit/(Loss) for the period	**19,034**	**(5,017)**	**33,111**	**(6,743)**	**3,989**
Other comprehensive income/(expense)					
Translation differences	167	244	354	172	(567)
Total comprehensive income/(loss) for the period	**19,201**	**(4,773)**	**33,465**	**(6,571)**	**3,422**

5. CONDENSED PARENT COMPANY STATEMENTS (CONTINUED)

Parent Company condensed balance sheet (Thousands SEK)	**30 September 2026**	**30 September 2025**	**31 December 2025**
NON-CURRENT ASSETS			
Intangible assets	14,026	15,577	15,667
Tangible assets	5,659	7,134	4,933
Investments in Group undertakings and associates	17,929	16,497	16,497
Deferred tax asset	2,012	-	-
Other non-current assets	5,949	4,673	4,672
	45,575	**43,881**	**41,769**
CURRENT ASSETS			
Trade and other receivables	34,443	2,510	19,886
Amounts owed from Group undertakings	1,463	3,608	2,082
Cash and cash equivalents	21,443	7,315	3,537
	57,349	**13,433**	**25,505**
TOTAL ASSETS	**102,924**	**57,314**	**67,274**
Share capital	5,940	5,940	5,940
Share premium	187,511	187,511	187,511
Translation reserves	(135)	250	(489)
Retained losses	(108,285)	(152,128)	(141,396)
TOTAL SHAREHOLDERS EQUITY	**85,031**	**41,573**	**51,566**
CURRENT LIABILITIES			
Trade and other payables	17,893	15,741	15,708
TOTAL LIABILITIES	**17,893**	**15,741**	**15,708**
TOTAL EQUITY AND LIABILITIES	**102,924**	**57,314**	**67,274**

6. RELATED PARTIES

The Parent Company has transactions with subsidiaries relating to management fees, financing and operational support services conducted on arm's length terms.

7. POST BALANCE SHEET EVENTS

On 21 October 2026, EMB Mission Bound AB (publ) entered into an agreement to acquire 51% of Cyprus-based Cleverpath Holdings Limited ("MegaBet Plus") from Dennis Ang. Completion is subject to approval from the Cyprus National Betting Authority and is expected during the first quarter of 2027. The preliminary consideration of EUR 4.1 million (approximately MSEK 45.6), subject to customary adjustments, comprises EUR 3.0 million for the equity interest and EUR 1.1 million for rights to the Class A and Class B NBA bonds. Settlement will be through a promissory note to be set off against newly issued Company shares, at a subscription price corresponding to the volume-weighted average price of the Company's shares over the 30-day period immediately preceding the closing date. The seller also holds a put option requiring the Company to acquire a further 39% for EUR 2,668,422, exercisable 12–15 months after completion. Settlement may be in cash, Company shares or both, subject to the Company's legal and regulatory capacity. In connection with the transaction, the Company advanced an initial EUR 150,000 under the loan agreement to MegaBet Plus. The loan agreement allowed a further advance of EUR 150,000 at MegaBet Plus's request and subject to the Company's approval. The Company subsequently advanced the second tranche, bringing the total amount advanced under the loan agreement to EUR 300,000. The loan matures on 21 April 2027 and may be extended by the Company.

THE SHARE

According to the Company's Articles of Association, the share capital shall be no less than SEK 2,000,000 and no more than SEK 8,000,000 divided into no less than 100,000,000 and no more than 400,000,000 shares. Trading in the Company's share on Nasdaq First North Growth Market began in 2021.

Share information	
Marketplace	First North Stockholm
Stock ticker	EMB
ISIN code	SE0015797873

NUMBER OF SHARES

	Jul-Sep 26	Jul-Sep 25	Jan-Sep 26	Jan-Sep 25	FY 25
Number of shares at the beginning of the period	297,020,539	297,020,539	297,020,539	286,647,906	286,647,906
Number of shares at the end of the period	297,020,539	297,020,539	297,020,539	297,020,539	297,020,539
Average number of shares during the period	297,020,539	297,020,539	297,020,539	293,588,418	293,649,149

EVOLUTION OF THE SHARE CAPITAL

Date	Event	Increase in number of shares	Total number of shares	Increase in share capital	Total share capital	Subscription price	Quota value
8-Aug-19	New formation	2,500,000	2,500,000	50,000	50,000	0.020	0.02
17-Apr-20	New share issue	22,500,000	25,000,000	450,000	500,000	0.020	0.02
19-Feb-21	New share issue	6,784,260	31,784,260	135,685	635,685	1.125	0.02
15-Jul-21	New share issue	12,121,212	43,905,472	242,424	878,109	1.650	0.02
26-Oct-21	Offset Issue	1,000,000	44,905,472	20,000	898,109	2.980	0.02
29-Mar-22	New share issue	3,961,034	48,866,506	79,221	977,330	3.00	0.02
1-Jun-22	Offset Issue	2,500,000	51,366,506	50,000	1,027,330	3.30	0.02
12-Jul-22	New share issue	1,500,667	52,867,173	30,013	1,057,343	3.00	0.02
4-Oct-22	Offset Issue	6,258,095	59,125,268	125,162	1,182,505	1.800	0.02
7-Dec-22	Offset Issue	1,079,977	60,205,245	21,600	1,204,105	1.800	0.02
7-Dec-22	New share issue	15,052,049	75,257,294	301,041	1,505,146	0.941	0.02
8-Feb-23	New share issue	46,732,522	121,989,816	934,650	2,439,796	0.658	0.02
5-Sep-23	Offset Issue	13,106,241	135,096,057	262,124	2,701,921	0.988	0.02
22-Dec-23	Offset Issue	23,194,000	158,290,057	463,880	3,165,801	0.85	0.02
15-May-24	New share issue	83,847,317	242,137,374	1,676,946	4,842,747	0.2454	0.02
15-May-24	Offset Issue	44,510,532	286,647,906	890,211	5,732,958	0.903	0.02
2-Apr-25	Offset Issue	10,372,633	297,020,539	207,453	5,940,411	0.367	0.02

The table above shows changes in the number of shares and the share capital in SEK.

DEFINITIONS OF KEY FIGURES

Revenue	Income generated from contracts with customers through normal business operations.
EBITDA	Net income with interest, taxes, amortisation, depreciation and impairments added back, reflecting operational profitability.
Operating income/(loss)	Reflects the total income/(loss) from all operational activities.
Profit/(Loss) for the period	Total profit/(loss) for the relevant reporting period excluding unrealised gains or losses caused by consolidating overseas subsidiaries into Swedish Krona.
Total assets	The total of all non-current and current assets on the balance sheet.
Net assets	Total assets minus total liabilities, indicating equity value.
Profit/(Loss) per share (basic and diluted)	The profit/(loss) for the period divided by the weighted average number of shares in issue for period.
Total number of shares	The total number of parent company shares in issue at the reporting date.
Weighted average number of shares	The weighted average number of shares in issue during the reporting period.

OTHER INFORMATION

ACCOUNTING PRINCIPLES

This interim report covers the Swedish parent company EMB Mission Bound AB (publ), company registration number 559214-3316, and its subsidiaries. The parent company is a public limited liability company registered in Stockholm, Sweden. The address of the head office is Östermalmstorg 1, 114 42 Stockholm, Sweden. The interim report for the Group has been prepared in accordance with IAS 34 *Interim Financial Reporting* and applicable parts of the Swedish Annual Accounts Act (1995:1554) (ÅRL). The report has not been subject to review by the Company's auditors.

FUTURE REPORTING DATES

Q4 2026	Mar 19, 2027
Annual Report 2026	April 23, 2027
AGM	May 14, 2027
Q1 2027	May 21, 2027

All financial reports are published on the company's website, www.embplc.com.

CERTIFIED ADVISER

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STOCKHOLM, 20 NOVEMBER 2026
EMB Mission Bound AB (publ)
Board of Directors

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