

SEACREST PETROLEO BERMUDA LIMITED: UPDATE ON WINDING UP PETITION HEARING

Hamilton, Bermuda, 6 May 2025: Seacrest Petroleo Bermuda Limited (in Provisional Liquidation) ("Seacrest Petroleo" or the "Company") refers to its announcement on 7 March 2025 that on 21 February 2025, by Order of the Supreme Court of Bermuda (the "Court"), Mr. Michael Penrose of EY Bermuda Ltd., 3 Bermudiana Road, Hamilton, HM08, Bermuda and Mr. Igal Wizman of EY Bahamas Ltd., Caves Corporate Centre, West Bay Street & Blake Road, Nassau N-3231, The Bahamas, were appointed as Joint Provisional Liquidators (the "JPLs") of the Company (the "Appointment Order").

On 2 May 2025, by Order of the Court, the hearing date for the petition dated 20 February 2025 for the winding up of the Company was adjourned to 8 August 2025.

For further information, please contact:

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The JPLs act as agents of the Company and without personal liability.

Important information

Matters discussed in this press release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believes", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this release speak only as at the date of this release and are subject to change without notice.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-05-06 20:30 CEST.