

Permascand Top Holding AB
Press Release
October 25, 2023 08:15:00 CEST

Permascand signs Letter of Intent with a leading green hydrogen technology provider

Permascand has signed a Letter of Intent (LOI) with a leading green hydrogen technology provider and system integrator concerning the manufacturing of high-performance electrodes for advanced alkaline electrolysis, strengthening the company's existing pipeline of green hydrogen projects.

The LOI is an important step in developing long-term cooperation aiming to achieve the ambitions of our partner globally by providing a reduction of the levelized cost of hydrogen through product durability, price performance, and circularity. The first project deployment is planned before the end of 2025.

“Permascand is a pioneer in advanced alkaline water electrolysis, with more than 20 years of experience in commercial supply of top-performing electrodes. This LOI marks an important milestone, and we are looking forward to a long-term cooperation to support our partner's global ambitions in providing green hydrogen technology”, said Peter Lundström, CEO of Permascand.

“There is a global shift towards advanced alkaline electrolysis, and we are continuously pushing the boundaries in our value chain and product portfolio, striving for the levelized cost of green hydrogen to reach customer's ambition”, said Nicolas Laroche, Chief Strategy Officer of Permascand.

Permascand is now an active partner in over 24 projects for the supply of high-performance electrodes used in advanced alkaline electrolysis technology to reduce the levelized cost of green hydrogen.

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About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for more than 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production and with sales organizations in, Sweden, Germany and North America. For more information visit: www.permascand.com. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

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Attachments

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