NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP EXPANDS NORTH AMERICAN DEALER NETWORK WITH THREE NEW DEALERS

Nimbus Group AB (publ) has continued its investments in the North American market with the appointment of three additional dealerships for Nimbus brand boats in North America.

Clarks Landing Yacht Sales will be the sole distributor for Nimbus boats in the state of New Jersey, CenterPointe Yacht Services in Wisconsin and Illinois, and Milltown Yacht Sales in Vancouver, British Columbia. The appointment of these three dealerships, which comes only shortly after the announcement of partnership with HMY Yacht Sales, reinforces the Group's investments in the North American market.

"These new dealerships offer a unique expertise in their respective markets, and we are thrilled to work with such knowledgeable industry professionals who have a long history to back their capabilities. Each dealer has boats to show and sell for their upcoming season because we all felt strongly that these boats will resonate within these strategic markets," says Justin Joyner, Vice President of Nimbus Group's subsidiary in the USA, Nimbus Boats USA.

With four locations along Lake Michigan, CenterPointe Yacht Services is a family-owned and operated yachting business offering Midwest boaters a full suite of services including sales, storage, maintenance, and marina dockage. The addition of Nimbus boats will enhance their portfolio of brands and bring to both Wisconsin and Illinois a uniquely built boat that will allow users to extend their boating season in a climate very similar to Nimbus' very own. The first Nimbus boats will arrive mid-May.

Clarks Landing Yacht Sales has served the Mid-Atlantic boating community for over 40 years and prides itself on its long history and expertise in sales, service, and storage. Clarks Landing currently operates in New Jersey and Maryland. The New Jersey location will act as the hub for all Nimbus sales and service. The first Nimbus boats are set to land in New Jersey early June, the product mix featuring models from the Tender and Weekender ranges.

Located in Vancouver, British Columbia, Milltown Yacht Sales is a family-owned business that offers boaters a personable team of industry professionals whose expertise range from sales, service, and storage solutions. The Nimbus product line will be a strong addition to their portfolio and will offer boaters an exciting new product to explore the beautiful waters of British Columbia. The first few Nimbus models will arrive in Vancouver early to mid-May.

For more information, please contact:

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FALCON FLipper

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2021, the Group had sales of SEK 1,455 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see **www.nimbusgroup.se**

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Attachments

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