

Bergman & Beving acquires Maskinab

Bergman & Beving has today acquired all shares in Maskinab Teknik AB. Maskinab is a leading supplier of machinery for sheet metal processing. The customers are primarily Swedish industrial clients. The company operates in Alingsås and has a turnover of approximately MSEK 35 with very good profitability.

"Maskinab is a leading player in its niche within the Swedish industry. With high technical know-how, leading products, and a flexible service organization, the company has achieved a strong market position. Together with Belano, which operates in the same niche but towards the construction market, we become leaders in sheet metal processing within the construction and industrial sectors", says Oscar Fredell, Head of Division Tools & Consumables.

"It feels positive to become part of Bergman & Beving and continue the development together", says the salesperson Lars Carlson, who will continue as CEO of the company.

Maskinab will be part of the Division Tools & Consumables and closing will take place with immediate effect. The acquisition is expected to have a marginally positive effect on Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 30 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.

Attachments

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