

Patriam Invest AB initiates refinancing and plans a new green bond issue

In May 2022, Patriam Invest AB ("Patriam" or the "Company") issued senior secured green bonds in two tranches: SEK 149 million (ISIN SE0017769391) and EUR 24 million (ISIN SE0017769409), within a total framework of SEK 1,500 million (the "Green Bonds"). The proceeds were used to finance project acquisitions.

The Green Bonds had an initial maturity of 36 months, with an option to extend by 12 months. Since 2022, Patriam has successfully completed several projects and executed additional acquisitions in line with its growth strategy. As the project portfolio has matured and the Company continues to pursue new investment opportunities, Patriam has conducted a comprehensive review of its financing structure.

Following this review, Patriam engaged Vinga Corporate Finance ("Vinga") and initiated a process to evaluate refinancing alternatives for its Green Bonds. At the same time, Patriam has engaged Vinga to manage the refinancing process in Rotunda Fastigheter AB consisting of SEK 115 million (ISIN SE0019175811) and EUR 5 million (ISIN SE0019175829) going forward.

Under the proposed structure, existing bondholders will be invited to vote on converting their current holdings into a new secured Green Bond issue (the "New Green Bond"). In addition, new funds are intended to be raised under the New Green Bond. The New Green Bond is intended to facilitate continued growth, providing the Group with enhanced liquidity and flexibility to pursue new acquisitions.

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About Patriam

Patriam is a family-owned real estate developer based in Stockholm. The group was founded in 2015 and has its roots in the EBAB Group, which is one of Sweden's largest in projects and property development. Patriam is an experienced developer that focuses on attractive locations where both demand and purchasing power are expected to be good.

Attachments

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