

Zurich, Switzerland – 8 December 2025

# Gulf Offshore Limited has agreed to buy Bure Equity AB's shareholding in Mentice AB

**Gulf Offshore Limited ("Gulf"), controlled by the Howell family, today announces that it has agreed to acquire Bure Equity AB's shareholding in Mentice AB (publ) ("Mentice"), a Nasdaq First North Growth Market - listed company (ticker: MNTC). The transaction comprises 4,037,824 shares, corresponding to 14.4 percent of the outstanding shares in Mentice.**

As a result of this acquisition Gulf will strengthen its ownership position to 21.6 percent, and together with Karin Howell-Bidermann will hold 55.6 percent of the outstanding shares.

Gulf's increased holding remains firmly aligned with Mentice's strategic direction and its market leadership in simulation and training solutions for minimally invasive therapies. The increased holding reflects Gulf's strong conviction in Mentice's global strategy and long-term growth potential.

Completion of the transaction is expected during this week.

## Contacts

For further information, please contact:

Gulf Offshore Limited  
Adelina Hamza  
[aha@ucap-wm.ch](mailto:aha@ucap-wm.ch)

## About Gulf Offshore

Gulf Offshore Limited is an investment company based in Nassau, Bahamas. Gulf is a long-term shareholder in Mentice and is controlled by the Howell family.

## About Mentice

Mentice AB (publ) is a Swedish company listed on Nasdaq First North Growth Markets. Mentice develops simulation-based solutions for training, procedure planning, and performance assessment in minimally invasive therapies, supporting improved clinical outcomes and healthcare efficiency.

## Important Information

This press release contains forward-looking statements that reflect Gulf's current expectations regarding Mentice's future performance and market development. Such statements are subject to risks and uncertainties that may cause actual outcomes to differ materially. Gulf undertakes no obligation to update these statements except as required by law.