

Arion Bank – Consensus estimates Q1 2024

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 5 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q1 2024E
Net interest income	10,988
Net interest margin (%)	3.0
Operating income	14,886
Operating expenses	- 6,549
Cost-to-core income (%)	42.1
Net earnings	5,302
Return on Equity	11.3
CET 1 ratio (%)	19.4
Earnings per share (ISK)	3.63

More consensus estimates can be found on Arion Bank's webpage: <https://www2.arionbanki.is/english/about-us/investor-relations/financial-information/analysts/>

Arion Bank's Q1 report will be released on Tuesday April 30th, following the close of Nasdaq Iceland.