

Elliptic Labs Signs PC License Contract with Existing PC Customer in the Consumer Segment

Oslo, Norway — [Elliptic Labs](#) (OSE: [ELABS](#)), a global AI software company and the world leader in AI Virtual Smart Sensors™, is announcing the signing of a new license contract with an existing PC customer. This contract marks Elliptic Labs' entry into the consumer segment for this PC customer, enabling the delivery of Elliptic Labs' AI Virtual Human Presence Sensor™ across a wide range of laptop models.

"Our expansion into this PC customer's consumer segment serves as strong evidence that our technology is equally relevant across all segments of the laptop market," said Laila Danielsen, CEO of Elliptic Labs. "We are executing on our strategy and vision of going deeper with existing customers while also showing that our technology has significant growth potential across our customers' product portfolios. We remain committed to drive innovation, making devices smarter, greener, and more user-friendly."

Elliptic Labs' AI Virtual Human Presence Sensor

Elliptic Labs' AI Virtual Human Presence Sensor detects when a user is present in front of a PC/laptop system. This allows the device to sleep when a user is absent, conserving battery life and electricity and safeguarding it from unpermitted access. Human presence detection is becoming a core capability in the PC/laptop industry, but it is currently featured only in high-end devices due to the cost, risk, and design limitations associated with a dedicated hardware presence sensor. Elliptic Labs' software-only AI Virtual Human Presence Sensor delivers robust human-presence detection that allows OEMs to easily and affordably incorporate human presence detection across a wide range of devices.

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark

INNER BEAUTY is a registered trademark of Elliptic Labs.

AI Virtual Smart Sensor, AI Virtual Smart Sensor Platform, AI Virtual Proximity Sensor, AI Virtual Presence Sensor, AI Virtual Connection Sensor, AI Virtual Gesture Sensor, AI Virtual Heartbeat Sensor, and AI Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2024-06-26 07:00 CEST.

Image Attachments

[JUNE 26 2024 Elliptic Labs Signs New License Contract With Existing PC Customer In New Business Segment](#)

Attachments

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