

Momentum Group acquires Finnish Hydjan – strengthens its position in hydraulics

Momentum Group has today signed an agreement to acquire 100 per cent of the shares in Hydjan Oy. Hydjan is a specialist in hydraulics and pneumatics for industrial customers in Finland. Hydjan will be part of the Industry business area under the Specialist business unit.

“This acquisition marks an exciting advancement within our Specialist business area, alongside Hydjan. With its longstanding partnerships with esteemed suppliers and robust customer relationships in the Finnish industrial sector, Hydjan enhances our footprint in Finland and provides us access to an appealing product range. We are optimistic about the potential for further growth, development, and additional acquisitions within industrial components and services in the Finnish market,” says Tuomas Mäkinen, Country Manager for Finland at Momentum Group.

Founded in 1994, Hydjan has over 25 years of experience in industrial, marine, and mobile hydraulics and is a specialist in hydraulics and pneumatics. The company designs customized systems, units and cylinders, and provide hydraulic installation and maintenance services to industrial customers in Finland. They offer high quality products, mainly hydraulic components like motors, pumps, pipes, fittings, flanges, and valves from reputable manufacturers. Hydjan has been a certified partner for Bosch Rexroth since its inception. The operations are conducted from Helsinki and have annual sales of approximately EUR 1.2 million with six employees.

“We are excited to join the Momentum Group and look forward to embarking on this collaborative journey. This partnership is expected to enhance our capabilities in the wholesale and service sectors alike. Our team is eager to tackle new challenges in collaboration with Momentum Group,” says Markku Kuosmanen, CEO and co-owner of Hydjan.

The closing will take place immediately and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.

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About Momentum Group

Momentum Group develops and acquires successful, sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services for customers in industry and industrial infrastructure. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 2.5 billion and some 750 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

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Attachments

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