



Press Release

06 May 2024 12:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program. In week 18 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
29.4.2024	11:24:58	400,000	141.50	56,600,000	20,473,850
29.4.2024	14:16:04	200,000	141.00	28,200,000	20,673,850
29.4.2024	15:20:21	350,000	141.00	49,350,000	21,023,850
30.4.2024	10:59:30	200,000	142.25	28,450,000	21,223,850
30.4.2024	11:16:10	300,000	142.00	42,600,000	21,523,850
30.4.2024	12:19:48	250,000	142.00	35,500,000	21,773,850
30.4.2024	14:33:18	150,000	142.00	21,300,000	21,923,850
2.5.2024	10:26:20	200,000	140.00	28,000,000	22,123,850
2.5.2024	10:58:16	200,000	140.00	28,000,000	22,323,850



2.5.2024	15:24: 20	300,000	140.00	42,000,000	22,623,850
3.5.2024	09:41: 26	200,000	140.25	28,050,000	22,823,850
3.5.2024	10:40: 11	200,000	140.00	28,000,000	23,023,850
3.5.2024	12:09: 53	200,000	139.50	27,900,000	23,223,850
3.5.2024	13:33: 36	200,000	140.25	28,050,000	23,423,850
3.5.2024	14:41: 21	190,000	140.25	26,647,500	23,613,850
		3,540,000		498,647,500	23,613,850

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
29.4.2024	09:39:13	500	11.15	5,575	2,854,341
29.4.2024	09:39:13	443	11.15	4,939	2,854,784
29.4.2024	09:39:13	1,447	11.15	16,134	2,856,231
29.4.2024	09:53:57	538	11.15	5,999	2,856,769
29.4.2024	11:39:13	500	11.15	5,575	2,857,269
29.4.2024	13:36:18	1,572	11.20	17,606	2,858,841
29.4.2024	13:37:12	7,500	11.20	84,000	2,866,341
2.5.2024	09:46:41	11	11.00	121	2,866,352
2.5.2024	09:48:37	49	11.00	539	2,866,401



2.5.2024	09:57:58	2,000	11.00	22,000	2,868,401
2.5.2024	10:07:31	16	11.00	176	2,868,417
2.5.2024	10:14:44	50	11.00	550	2,868,467
2.5.2024	10:29:15	1,000	11.00	11,000	2,869,467
2.5.2024	10:29:18	83	11.00	913	2,869,550
2.5.2024	11:32:27	92	11.00	1,012	2,869,642
2.5.2024	12:02:46	64	11.10	710	2,869,706
2.5.2024	12:02:46	1,635	11.10	18,149	2,871,341
2.5.2024	12:03:49	12	11.10	133	2,871,353
2.5.2024	12:10:27	300	11.10	3,330	2,871,653
2.5.2024	12:48:30	692	11.15	7,716	2,872,345
2.5.2024	13:37:33	54	11.15	602	2,872,399
2.5.2024	13:59:37	30	11.15	335	2,872,429
2.5.2024	14:16:21	1,412	11.15	15,744	2,873,841
2.5.2024	14:49:10	198	11.15	2,208	2,874,039
2.5.2024	14:49:10	36	11.15	401	2,874,075
2.5.2024	15:13:55	51	11.20	571	2,874,126
2.5.2024	15:13:55	327	11.20	3,662	2,874,453
2.5.2024	15:13:55	497	11.20	5,566	2,874,950
3.5.2024	09:19:41	102	11.20	1,142	2,875,052
3.5.2024	09:19:41	52	11.20	582	2,875,104
3.5.2024	09:19:41	63	11.20	706	2,875,167



3.5.2024	09:19:41	168	11.20	1,882	2,875,335
3.5.2024	09:27:17	4,615	11.20	51,688	2,879,950
3.5.2024	11:06:40	2,500	11.15	27,875	2,882,450
3.5.2024	13:30:33	2,500	11.20	28,000	2,884,950
		31,109		347,142	2,884,950

The Bank held 22,927,691 of own shares and SDRs prior to the transactions in week 18 and holds 26,498,800 shares and SDRs by the end of week 18. The Bank currently holds 1.814% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 16,049,659 own shares and 159,064 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 17,885,000 shares may be repurchased in Iceland, corresponding to 1.224% of the current issued capital (total 1.25% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed 15 ISK 50,000,000 in Sweden and ISK 2,450,000,000 for purchased shares in Iceland (ISK 2,500,000,000 total). The Program will end no later than 31 December 2024. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)