

Netel expands collaboration with Mälarenergi

Netel's subsidiary Morberg has signed an agreement with Mälarenergi for two projects involving the renewal of heating and water systems. The projects will run for two years with a total contract value of approximately 50 MSEK.

Netel already has established collaborations with Mälarenergi in the power sector. The new projects involve excavation and installation of culverts for heating and domestic water systems for nearly 400 property owners.

"We are very pleased with Mälarenergi's increased trust in us," says Jeanette Reuterskiöld, CEO and President of Netel. "The key success factors for these new projects are planning and communication – two of our greatest strengths."

Mälarenergi is owned by the City of Västerås and supplies electricity, district heating, water, district cooling, and communication solutions, primarily in the Mälardalen region. The company also sells electricity to private and corporate customers throughout Sweden.

About us

With 25 years of experience, Netel is a leader in the development and maintenance of critical infrastructure within Infraservices, Power and Telecom in Northern Europe. We are involved in the entire value chain from design, production and maintenance of our customers' facilities. We are dedicated to securing an accessible and reliable future, where technology unites and transforms society. Netel reported net sales of SEK 3,300 million in 2024 and the number of employees in the group is about 840. Netel is listed on Nasdaq Stockholm since 2021. Read more at **netelgroup.com**.

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Attachments

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