

Press Release Täby, May 20, 2025

Mycronic High Flex changes division name to PCB Assembly Solutions

Mycronic AB (publ), the leading Sweden-based electronics assembly solutions provider, today announced that its division formerly known as High Flex will now operate under the name PCB Assembly Solutions. The updated name reflects the division's growing product offerings of advanced production equipment and solutions for manufacturing PCB assemblies.

For more than half a century, Mycronic has been more than a name – it's been a promise of innovation, reliability, and forward-thinking. Our solutions empower customers worldwide. As industries evolve and our customers' needs accelerate, we continue to meet their changing demands.

If history proves anything, it reminds us where PCB Assembly Solutions started with our current product offerings. The division was founded by engineers who followed their innovation compass and recognized the need for flexible high-precision SMT equipment and solutions designed specifically for high-mix PCB assembly manufacturing where job changeovers are frequent.

For instance, we have always been at the forefront of flexibility and versatility with our pick-and-place machines. We developed the AgilisTM feeder system—engineered with no moving parts—to support high-mix manufacturing. But that was just the beginning. This was followed by the launch of the groundbreaking jet printing technology – a non-contact, software driven, and high-speed jet dispensing technology for applying solder paste on printed circuit boards – an alternative to stencil printers.

Our solutions are designed to meet evolving industry demands, ensuring manufacturers have the tools they need to stay ahead. The next step is that, "it's time for our name to reflect our product offering and market focus," says Clemens Jargon, Sr VP PCB Assembly Solutions. Adding, "our innovations in flexibility and fast changeovers are exactly what customers have been looking for." Our division continues to refine our comprehensive full-line offering, which includes jet printing, stencil printing, pick-and-place, 3D inspection, automated component storage and process software solutions – streamlining the production for electronic manufacturers.

The electronics industry has never been more complex. With more NPIs, more product variants, and more changeovers than ever before. Our passion is to create advanced technologies for PCB assembly factories and meet our customer's needs globally.

Our updated name reflects the solutions and services we proudly offer today, in the



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future, and our commitment to delivering even more value for our customers.

"Innovation isn't just about what's next—it's about continuously refining what's best. Our evolved identity underscores our commitment to delivering advanced solutions, ensuring our customers have the technology and support they need to thrive in an ever-changing industry," says Jargon.

We're excited to embark on this next chapter as PCB Assembly Solutions.

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About Mycronic

Mycronic is a Swedish high-tech company engaged in the development, manufacture and marketing of production equipment with high precision and flexibility requirements for the electronics industry. Mycronic's headquarters are located in Täby, north of Stockholm and the Group has subsidiaries in China, France, Germany, Japan, Mexico, the Netherlands, Singapore, South Korea, United Kingdom, United States and Vietnam. Mycronic is listed on Nasdaq Stockholm. www.mycronic.com