



PRESS RELEASE

PledPharma AB
Stockholm, 3 November 2020

PledPharma completes the acquisition of Rare Thyroid Therapeutics

PledPharma AB (publ) has today completed the acquisition of Rare Thyroid Therapeutics International AB

As previously announced, PledPharma AB (publ) (“**PledPharma**” or the “**Company**”) entered into an agreement on 5 October 2020 to acquire all outstanding shares in Rare Thyroid Therapeutics International AB (“**RTT**” or “**Rare Thyroid Therapeutics**”), a privately held drug development company with the ultra-orphan asset Emcitate. The purchase price for the shares in RTT consists of a cash purchase price in the amount of MSEK 60, funded from own cash-in-hand and a share purchase price consisting of 63,773,345 new shares in PledPharma. In addition, the sellers of RTT are entitled to earnout payments based on the future net sales of Emcitate as well as an earnout which is payable in connection with a potential sale of a so-called US Rare Pediatric Disease Priority Review Voucher.

On 5 October 2020 the board of directors also resolved, subject to the general meeting’s subsequent approval, on an issue of up to 63,773,345 shares to the current shareholders of RTT against payment in kind in the form of shares in RTT. The extraordinary general meeting in PledPharma held on 28 October 2020 resolved to approve the board of directors’ resolution regarding the in-kind issue as part of the purchase consideration for RTT.

Today on 3 November 2020 the acquisition of RTT was completed. The share issue in kind will lead to an increase in the number of shares of PledPharma by 63,773,345 from 53,533,321 to 117,306,666, which will result in a dilution of approx. 54.4 percent for existing shareholders. The completion of the acquisition has also resulted in that Peder Walberg assumes the position as member of the board of directors of PledPharma, in accordance with the resolution on the extraordinary general meeting on 28 October 2020.

“The acquisition of RTT is an important step, building a new company with a strategic focus on the attractive orphan drug segment, with Aladote and Emcitate as the company’s key assets in late stage development. The RTT team, specialized in orphan drugs, will complement PledPharma’s late stage development focused organization, building a new orphan drug company named Egetis Therapeutics, dedicated to development and commercialization of therapies for rare diseases,” said Nicklas Westerholm, CEO, PledPharma.

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About PledPharma

PledPharma is an innovative, unique and integrated pharmaceutical drug development company, focusing on improving treatments for diseases with substantial unmet medical need. The drug candidate Aladote® is a first in class drug candidate developed to reduce the risk of acute liver injury associated with paracetamol poisoning. A proof of principle study has been successfully completed and the design of the upcoming pivotal Phase IIb/III study for Aladote® has been finalized after



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completed interactions with FDA, EMA and MHRA. Aladote® has been granted Orphan Drug Designation in the US. The Phase III POLAR program for the drug candidate PledOx® was prematurely stopped in Q2 2020. Results from POLAR program will determine if further development of PledOx is warranted via strategic partnerships and is expected to be announced in Q4 2020. PledPharma (STO: PLED) is listed on the Nasdaq Stockholm main market since October 31, 2019. For more information, see <http://www.pledpharma.com/>