
Maximum Entertainment - Focus on improving the balance sheet

Redeye updates on Maximum Entertainment following its Q3-results which were weaker than expected. Furthermore, the company announced that it has breached its debt covenants, which in addition to the ongoing arbitration of earnout payments, adds to the uncertainty around the balance sheet. Maximum Entertainment has increased its focus on reducing its debt and improving cash flow by targeting more cost savings and investments with faster payback, while it is also considering divestments.

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Attachments

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