

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS DEALERS FOR FLIPPER AND BELLA IN SPAIN AND PORTUGAL

Nimbus Group AB (publ) has appointed Nautica Mengual as dealer for its boats under the Flipper and Bella brands in Spain. In parallel, Alphayate has been appointed dealer for boats under the Flipper brand in Portugal.

Nautica Mengual is headquartered in Teulada, south of Valencia, Spain, and has been operating commercially in the boat industry since 1987. Nautica Mengual will initially sell Flipper and Bella-branded boats.

Alphayate is headquartered in Setúbal, south of Lisbon, Portugal, and has been operating commercially in the boat industry since 2000. The company will be the first dealer for boats under the Flipper brand in the Portuguese market.

Nimbus Group has a defined growth strategy aimed at leveraging the opportunities generated by the growing global interest in powerboats and marine recreational activities. Expanding the dealer network for the Group's brands is an integral part of this strategy.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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Attachments

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