

Bulletin from the Annual General Meeting of Novedo Holding AB (publ) on May 15, 2025

The Annual General Meeting of Novedo Holding AB (publ), Corp. ID No. 559334-4202, was held today, May 15, 2025, at Linnégatan 18 in Stockholm, Sweden. All resolutions were in accordance with the proposals submitted in advance by the Board of Directors and the Nomination Committee. At the meeting, 80.18 percent of the company's shares and votes were represented.

The AGM approved the following resolutions in summary. For more details, please refer to www.novedo.se.

Adoption of income statements and balance sheets

The AGM adopted the income statements and balance sheets for both the parent company and the group for the financial year 2024.

Appropriation of profit

The AGM resolved to allocate the 2024 result in accordance with the Board's proposal and carry forward SEK 121,543,805.

Discharge from liabilities

The AGM discharged the members of the Board of Directors and the CEO from liability for the financial year 2024.

Board of Directors and Board fees

The AGM resolved, in accordance with the Nomination Committee's proposal, to (i) establish that the number of Board members shall be five with no deputies, (ii) re-elect Mikael Ericson, Martin Almgren, Fredrik Holmström, Mona Öljansdotter Johansson, and Lars Kvarnsund as Board members, and (iii) re-elect Mikael Ericson as Chairman of the Board.

Fees to the Board of Directors shall be paid as follows: SEK 500,000 to the Chairman and SEK 250,000 to each of the other elected Board members for the period until the end of the next Annual General Meeting. Committee fees shall be structured as follows: SEK 75,000 to the Chairman of the Audit Committee, SEK 50,000 to each of the other members of the Audit Committee, SEK 50,000 to the Chairman of the Remuneration Committee, and SEK 30,000 to each of the other members of that Committee. For work in the Investment Committee, each member shall receive remuneration of SEK 50,000; however, no remuneration is provided to employees who are part of the Investment Committee.

Auditor

The AGM resolved, in accordance with the Nomination Committee's proposal, to re-elect the auditing firm Öhrlings PricewaterhouseCoopers AB as the company's auditor. Fees to the auditor will be paid per approved invoices.

Issue authorizations

The AGM resolved, in accordance with the Board of Directors' proposal, on two separate issue authorizations for the Board of Directors, as detailed below, to remain effective until the next AGM.

Authorization to issue shares, convertibles, and/or warrants

The Board of Directors is authorized to resolve, on one or more occasions, until the next Annual General Meeting, with or without deviation from the shareholders' preferential rights, to issue shares, convertibles, and/or warrants. Payment may be made in cash and/or by contribution in kind, set-off, or otherwise with conditions. The total increase in the number of shares, which includes the issuance of, conversion to, or subscription of new shares, may – if it is made with deviation from the shareholders' preferential rights – amount to a maximum of 25 percent of the current number of issued shares, with adjustments for any split or similar. The authorization shall primarily be used for the implementation of acquisitions or financing thereof.

Authorisation to settle interest on existing convertible bonds

The Board of Directors is authorized to, within the framework of the Articles of Association in force at any given time, deviate from the shareholders' preferential rights and, on one occasion until the next Annual General Meeting, resolve to issue a new set of convertible bonds with a PIK interest rate for the period 2024/2028. This is to constitute the annual interest payment for the outstanding convertible bond with ISIN at the time of the issue: NO0013324731 for the period from September 18, 2024, to September 17, 2025. Payment will be made through a set-off against accrued interest.



Press Release

15 May 2025 16:10:00 CEST

Board of Directors

Novedo Holding AB (publ)

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About Novedo

Novedo is a growing European industrial group with approximately SEK 3 billion in annual sales. It comprises regionally market-leading and profitable small and medium-sized B2B companies with a solid and diversified customer base across three segments: Industry, Infrastructure, and Installation & Services. The company employs an active growth strategy to expand through acquisitions and organic growth. For more information, visit www.novedo.se.

Attachments

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