

## Arauco announces indefinite suspension of pulp production at its Licancél plant in Chile

**Arauco, a global manufacturer of forest products, has announced the decision to indefinitely suspend cellulose production at the Licancél mill in Chile.**

Arauco, a global manufacturer of forest products, has announced the decision to indefinitely suspend cellulose production at the Licancél mill in Chile. This move is a response to extreme weather fluctuations and natural disasters. As a consequence of this suspension, a portion pertaining to the Licancél mill of Quant's ten-year maintenance partnership agreement, which was initially signed in July 2022, will be canceled. Quant's work on the Constitución mill remains unaffected and will continue operations as planned. Quant will continue its support of Arauco by actively participating in cleanup efforts at the Licancél site. The impact of this closure will be reflected in Quant's third-quarter 2023 quarterly report, with a EUR 10.9 million decrease in its contract portfolio.

*Quant AB (publ)*

### **For further information, please contact:**

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*This information is information that Quant AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-09-12 22:15 CEST.*

### **Attachments**

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