

Press Release

31 March 2023 08:15:00 CEST

Volati has established new long-term sustainability targets

The board of Volati has established new long-term sustainability targets for the operations within the Group-wide focus areas of Business Ethics, Environment & Climate, and Employees.

Sustainability is an important building block in Volati's ambition to create long-term value over time, as business models that fail to adapt will see their offerings lose competitiveness towards employees, customers, and society as a whole. Therefore, sustainability should be ingrained in all parts of the Group's work, with the ambition to shape the business culture that Volati's companies build over time. For Volati, this means identifying and leveraging the opportunities that a well-developed sustainability work can create, in combination with managing and minimizing risks related to sustainability.

As part of this, the board has established sustainability targets for the operations. The purpose of the sustainability goals is to better measure and follow up on the sustainability work. A key requirement to be able to act sustainably in the long term is a strong financial position. Therefore, the sustainability targets should be evaluated as a whole and together with Volati's financial targets. The board has defined sustainability targets within three Group-wide focus areas:

Business ethics

Volati has zero tolerance for business ethics violations and all Volati companies must have effective procedures to ensure good compliance with the code of conduct, both internally and in the value chain.

Target: Zero business ethics incidents in the Group.

Environment & climate

Volati will reduce the Group's own emissions (Scope 1 & 2) in line with the 1.5 degree target of the Paris Agreement.

Target: A 40 percent reduction in emissions by 2030 compared with the base year 2021.

Employees

Volati will be an inclusive and safe workplace that welcomes employees with different backgrounds and experiences.

Target: By 2030, the Group's management teams will have a gender distribution in the range of 40–60 percent for each gender.

Read more in Volati's Sustainability Report, published on www.volati.se.

Volati AB (publ)

Engelbrektsplan 1, SE-114 34 Stockholm

Tel: +46 8 21 68 40

Email: info@volati.se

Corp. reg. no.: 556555-4317

For further information, please contact:

Andreas Stenbäck, CEO Volati AB, +46 70-889 09 60, andreas.stenback@volati.se

Martin Aronsson, CFO Volati AB, +46 70-741 20 12, martin.aronsson@volati.se

About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group, Ettiketto Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 21 countries, approximately 1,900 employees and annual sales of just over SEK 7.8 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.