

AVTECH publishes key figures for the fourth quarter 2024 and the Board of Directors proposes a dividend to the Annual General Meeting

AVTECH Sweden AB (publ) ("AVTECH") today publishes a few preliminary key figures for the fourth quarter of 2024. Net sales amounted to MSEK 9.3 (7.6), compared to the corresponding quarter in 2023 and resulted in an EBITDA for the period of MSEK +5.0 (+3.6) and net earnings of MSEK +4.2 (+2.5). Cash flow for the period amounted to MSEK +2.6 (+1.8). The Board of Directors of AVTECH Sweden AB once again proposes a dividend of SEK 0.10 per share, corresponding to approximately SEK 5.6 million, and will convene the Annual General Meeting for a decision. The Annual General Meeting will be held on Wednesday, May 14, 2025.

FINANCIAL KEY FIGURES FOR THE PERIOD

	2024	2024	2023
MSEK	Quarter 4	Quarter 3	Quarter 4
Net sales	9.3	8.6	7.6
Operating earnings before depreciation	+5.0	+3.8	+3.6
Net earnings	+4.2	+2.7	+2.5
Net earnings per share, SEK	+0.074	+0.047	+0.043
Cashflow	+2.6	+4.1	+1.8
Cash and cash equivalents	27.4	24.8	22.8
Equity	47.1	43.0	40.2
Equity per share, SEK	0.83	0.76	0.71
Equity ratio, %	91.4%	89.9%	92.7%

- Net sales in the fourth quarter increased by 22.1% compared to the same period in 2023, thanks to new customer agreements.
- Net earnings increased by 70.4% compared to the same period in 2023.
- Cashflow increased by 45.1% compared to the same period in 2023. Overdue customer invoices from previous quarters have largely now been paid and the remaining overdue accounts receivable are expected to be paid after the end of the period.

Key Figures for the Full Year

For the full year 2024, the net sales amounted to MSEK 34.3 (27.5), the net earnings was MSEK +12.6 (+9.0), and the cash flow was MSEK +4.6 (+8.2) compared to the full year 2023. This means that net sales increased by 25.1% and net profit by 38.8% compared to 2023. Cash flow from operating activities increased by 25% for the full year compared to 2023, but due to a dividend distribution to shareholders of MSEK 5.6, the cash flow was 44.0% lower than in 2023.

"We once again note that the net sales and results for the full year 2024 are our best to date, and the trend continues in a positive direction for AVTECH, thanks to the new agreements signed at the end of the year and a strong sales pipeline.

During the year, we also expanded our sales and technical organization with new resources, making us better equipped than ever for continued growth. In December, a new agreement was signed with Latam for Aventus and ClearPath following successful tests conducted during 2024. The services are already operational for an initial subset of Latam's aircraft, and deployment to additional aircraft will continue in 2025.

Over 1,700 aircraft are currently using our services commercially, and we expect to significantly increase this figure in 2025. Test periods with several airlines have already been completed, while others are ongoing, and new ones will begin shortly. New contracts almost always follow a successful test, so the prospects for additional revenue in both the short and long term are deemed to remain strong," said David Rytter, CEO.

"With this year's strong results AVTECH's Board of Directors has once again decided to propose a dividend of SEK 0.10 per share for the upcoming Annual General Meeting in May. Even after the dividend, AVTECH has a strong liquidity position that allows us to continue investing in the business to further strengthen our position," says Chairman of the Board Ingvar Zöögling.

If the Annual General Meeting decides on a dividend in accordance with the Board's proposal, the first day of trading without the right to dividend will be Thursday, May 15, 2025. The record date for the right to the dividend is proposed to be Friday, May 16, 2025. Provided that the AGM approves the Board's proposal, the dividend is expected to be paid on Friday, May 23, 2025, through Euroclear Sweden AB.

The full report for the fourth quarter will be published as planned in the Year-End report on February 7th, 2025.

Pressreleases are available at:

<https://www.avtech.aero/press-release-english>

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser.

This information is information that AVTECH Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-21 19:55 CET.

Attachments

[AVTECH publishes key figures for the fourth quarter 2024 and the Board of Directors proposes a dividend to the Annual General Meeting](#)