intellego technologies

Correction: Intellego engages KPMG for independent investigation

The press release published on 26 November was incorrectly classified as inside information under the EU Market Abuse Regulation (MAR). The information in the release does not fall within the scope of MAR. The classification has now been corrected.

The Board of Directors of Intellego Technologies AB has dismissed the CEO and engaged KPMG to conduct an independent forensic investigation of the company's accounting and capital market communications.

Following the prosecutor's request on 18 November to detain Claes Lindahl, and Nasdaq's request on 21 November to delist the company from the First North Growth Market, the Board of Intellego has taken the following actions:

Claes Lindahl has been relieved of his duties as CEO, and Board member Jacob Laurin has been appointed Acting CEO. The Board sees no basis for Lindahl's return, regardless of the outcome of the ongoing legal proceedings. The process to recruit a permanent CEO has been initiated.

KPMG has been engaged to conduct a forensic investigation of the company's accounting and capital market communications. Nasdaq has requested responses to a number of questions as by 5 December. The plan is for KPMG's work to form the basis of Intellego's response. The conclusions will be made public.

The Board is now working to meet the requirements of the Swedish Financial Supervisory Authority (Finansinspektionen) and Nasdaq to allow trading in Intellego shares to resume and we welcome the investigations into possible shortcomings.

Intellego Technologies intends to fulfill all of its obligations.

Earlier this autumn, the Board initiated a number of measures to strengthen key processes:

- Within the scope of its audit assignment, the auditor appointed by the Annual General Meeting, Deloitte, has provided recommendations regarding accounting practices, which are now being implemented.
- Henrik Resmark, with experience as CFO at several fast-growing smaller companies, will assume the role of COO and new CFO no later than 2 January 2026.

At the same time, an evaluation of Intellego's strategy is ongoing. The company will provide regular updates to the capital market.

Board of Directors, Intellego Technologies AB

Contact

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.
The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Mangold Fondkommission AB.

Intellego's website: https://intellego-technologies.com/en/

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Attachments

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