

PRESS RELEASE

07 May 2026 09:40:00 CEST

NOTICE TO ATTEND THE EXTRAORDINARY GENERAL MEETING IN TERRANET AB

N.B. This English text is an unofficial translation of the Swedish original of the notice to attend the extraordinary general meeting in Terranet AB, and in case of any discrepancies between the Swedish and the English translation, the Swedish text shall prevail. The shareholders of Terranet AB, reg.no 556707-2128 (the "Company"), are hereby convened to an extraordinary general meeting on 9 June 2026 at 11:00 am CEST at the premises of Eversheds Sutherland Advokatbyrå, Sveavägen 20 in Stockholm. Registration begins at 10:45 am CEST.

RIGHT TO PARTICIPATE AND REGISTRATION

Shareholders who wish to attend the general meeting shall

- *be entered* in the share register maintained by Euroclear Sweden AB on 1 June 2026, and;
- *notify* the Company of their intention to participate in the meeting no later than 2 June 2026 by e-mail to dan.wahrenberg@terranet.se or by post to Terranet AB, Mobilvägen 10, 223 62 Lund, Sweden, mark the envelope with "Extraordinary General Meeting 2026". Upon notification, the shareholder shall state name, personal or corporate identity number, address and telephone number and, where applicable, information about assistants (maximum 2).

NOMINEE REGISTERED SHARES

Shareholders who have had their shares registered by a nominee through a bank or investment institution must have their shares registered in their own name to be entitled to attend the general meeting. Such registration may be temporary (so-called voting registration) and is requested from the nominee in accordance with the nominee's procedures. Voting registrations made (registered with Euroclear Sweden AB) no later than 3 June 2026 will be taken into account in the preparation of the share register.

PROXY

Shareholders represented by proxy must issue a written power of attorney for the proxy, signed and dated by the shareholder. The period of validity of the proxy may not exceed five years if specifically stated. If no period of validity is indicated, the proxy shall be valid for a maximum of one year. If the proxy is issued by a legal person, a copy of the certificate

PRESS RELEASE

07 May 2026 09:40:00 CEST

of registration or equivalent of the legal person must be attached. The original proxy and any certificate of registration should be sent by post to the Company at the above address in good time before the general meeting. The proxy form will be available on the Company's website (www.terranet.se) at least two weeks before the general meeting.

PROPOSED AGENDA

1. Opening of the meeting
2. Election of the chairman of the meeting
3. Preparation and approval of the voting list
4. Election of one or more persons to verify the minutes
5. Determination whether the meeting has been duly convened
6. Approval of the agenda
7. Resolution on new articles of association
8. Resolution to authorise the board of directors to make minor adjustments of the resolutions
9. Closure of the meeting

PROPOSED RESOLUTIONS**Item 2 – Election of the chairman of the meeting**

The nomination committee proposes that lawyer Mark Falkner, Eversheds Sutherland Advokatbyrå AB, is elected as chairman at the meeting.

Item 7 – Resolution on new articles of association

The Company has, in recent years, focused its operations on the development and commercialization of its proprietary driver-assistance technology, BlincVision. To more clearly reflect the Company's strategic direction, strengthen brand positioning, and build recognition in our priority markets, it is proposed that the Company's business name be changed so that BlincVision becomes the company name. In light of the foregoing, the board of directors proposes that the articles of association be amended as follows.

PRESS RELEASE

07 May 2026 09:40:00 CEST

Current wording	Proposed wording
§ 1 Company name The name of the company is Terranet AB. The company is a public company (publ).	§ 1 Company name The name of the company is Blincvision AB. The company is a public company (publ).

For a valid resolution in accordance with this item, the resolution must be supported by shareholders holding at least two thirds (2/3) of both the votes cast and the shares represented at the general meeting.

Item 8 – Resolution to authorise the board of directors to make minor adjustments to the resolutions adopted by the meeting

The board of directors proposes that the meeting authorises the board of directors, the managing director or the person otherwise appointed by the board of directors or the managing director, to make such minor adjustments and clarifications of the resolutions adopted at the general meeting to the extent required for registration of the resolutions.

OTHER INFORMATION**Documents and information**

The notice, a form of power of attorney, and documents according to the Swedish Companies Act will be available at the Company's office for at least two weeks before the general meeting and will be sent free of charge to shareholders who so request and provide their postal address. The documents will also be published on the Company's website, www.terrannet.se, no later than the same day.

Shareholders have the right under Chapter 7, Section 32 of the Companies Act to request information from the board of directors and the chief executive officer regarding circumstances that may affect the assessment of an item on the agenda. The board of directors and the chief executive officer shall disclose such information if the board of directors considers that this can be done without material harm to the Company.

Processing of personal data

The personal data collected from the share register maintained by Euroclear Sweden AB, received notifications and information about proxies and assistants will be used for registration, preparation of the voting list for the general meeting and, where applicable,

PRESS RELEASE

07 May 2026 09:40:00 CEST

the minutes of the meeting. For information on how your personal data is processed in connection with the General Meeting, please refer to the privacy policy on the Euroclear AB website, <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Number of shares and votes

At the time of issuance of this notice, the total number of shares in the Company is 2,237,916,238, divided into 1,061,330 shares of series A and 2,236,854,908 shares of series B. Each share of series A entitles to two votes and each share of series B entitles to one vote.

Lund in May 2026

Terranet AB

Board of directors

For more information, please contact:

Torgny Hellström, Chairman of the Board

E-mail: torgny.hellstrom@terranel.se

About Terranet AB (publ)

Terranet develops the groundbreaking sensor solution BlincVision. The solution enables vehicles and machines to react earlier in high-risk situations. The technology focuses on relevant changes in the field of view, allowing faster detection. The ambition is to contribute to increased safety in environments where rapid decisions are critical, from urban traffic to applications within autonomous mobility, defense, industry, and agriculture.

Terranet is headquartered in Lund, Sweden, and also operates in Gothenburg and Stuttgart. The company is listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Follow Terranet at terranel.se.

Certified Adviser to Terranet is Mangold Fondkommission AB, 08-503 015 50, ca@mangold.se.

Attachments

[Terranet AB Notice To EGM 2026](#)