



Protecting the Essential

INTERIM REPORT JULY–SEPTEMBER 2026

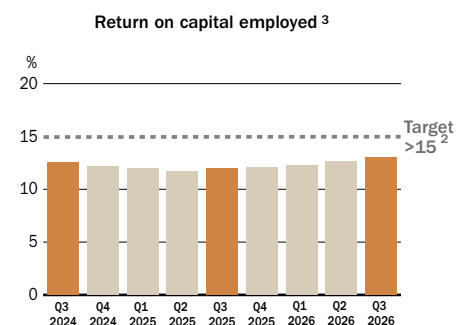
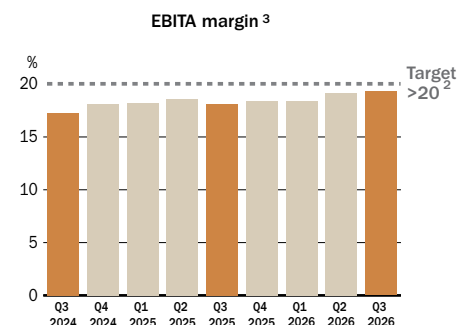
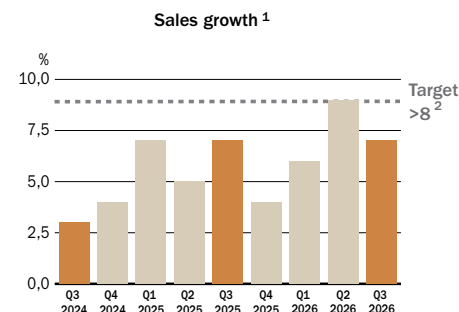


TRELLEBORG

Third quarter 2026 – Strong growth and record-high margin

- Net sales increased by 8 percent during the quarter to SEK 9,232 M (8,532), representing the highest quarterly net sales recorded to date. Of the increase, organic growth accounted for 6 percentage points, while structural changes and currency translation each contributed 1 percentage point.
- EBITA, excluding items affecting comparability, increased by 16 percent to SEK 1,781 M (1,541). The exchange rate effect from the translation of foreign subsidiaries had a positive impact of SEK 21 M. The EBITA margin was 19.3 percent (18.1). EBITA and the EBITA margin were the highest to date for a single quarter.
- Items affecting comparability for the quarter totaled SEK -67 M (-72) and pertained to restructuring costs.
- EBITA, including items affecting comparability, amounted to SEK 1,714 M (1,469) for the quarter.
- Earnings per share, excluding items affecting comparability, amounted to SEK 5.15 (4.20), up 23 percent.
- For the Group as a whole, earnings per share were SEK 4.92 (3.94).
- Operating cash flow amounted to SEK 1,845 M (1,741), up 6 percent.
- The cash conversion ratio for the most recent 12-month period was 95 percent (92).

Financial key figures, SEK M	Q3 2026	Q3 2025	Change, %
Net sales	9,232	8,532	8
Organic sales, %	6	4	
Structural change, %	1	3	
Currency effects, %	1	-6	
EBITA, excl. items affecting comparability	1,781	1,541	16
EBITA-margin, excl. items affecting comparability, %	19.3	18.1	
Items affecting comparability	-67	-72	
EBITA, incl. items affecting comparability	1,714	1,469	17
Earnings per share, excl. items affecting comparability, SEK	5.15	4.20	23
Earnings per share, incl. items affecting comparability, SEK	4.92	3.94	25
Operating cash flow	1,845	1,741	6
Cash conversion ratio R12, %	95	92	
Return on capital employed, excl. items affecting comparability, R12, %	13.0	12.0	
Return on capital employed excl goodwill, excl. items affecting comparability, R12, %	26.2	24.3	



¹ Structural growth + organic growth, excl. exchange rate effects.

² Financial target.

³ Excluding items affecting comparability.



Strong growth and record-high margin

Our performance in the third quarter was in line with our expectations and marked another record-breaking quarter for the Group in which we recorded the highest sales, the highest operating profit and the highest margin to date for a single quarter. Net sales increased by 8 percent to SEK 9,232 M (8,532), with organic growth accounting for 6 percentage points, while structural changes and translation of currency each contributed 1 percentage point.

EBITA, excluding items affecting comparability, increased 16 percent and the EBITA margin improved to 19.3 percent (18.1). Operating cash flow increased 6 percent, and the cash conversion ratio for the rolling 12-month period was 95 percent. Earnings per share, excluding items affecting comparability, rose 23 percent.

The results reflect the strength of our decentralized business model. The combination of strong market positions, a local footprint, systematic improvements and a continued focus on selected market segments underpinned the positive performance. Meanwhile, we are continuing our efforts to strengthen the operational structure and efficiency of the business to further enhance our competitiveness and long-term profitability.

Trelleborg Industrial Solutions reported solid organic growth during the quarter, although performance varied across market segments. Compared with the first half of the year, deliveries to infrastructure and marine projects increased as anticipated, and the forecast is that these will continue to demonstrate positive growth in the final quarter of the year. Demand from the construction industry remained at a lower level than in the preceding year. A slight decline was noted in organic sales to the automotive industry and the rail traffic segment, while sales to the aerospace industry continued to show a positive trend.

Trelleborg Medical Solutions reported a steady performance during the quarter. In light of the strong comparison figures in the preceding year, organic sales declined marginally, while sales increased compared with the second quarter of this year. Demand from the medtech industry in North America and Europe

remained favorable, while sales in Asia were lower year-on-year. The completion of the first commercial deliveries from the newly established facility in Costa Rica marked a milestone during the quarter.

Trelleborg Sealing Solutions reported strong organic growth during the quarter. The industrials segment performed positively, reporting a sharp increase in sales of advanced polymer solutions to the semiconductor industry, particularly in Asia. The automotive segment also posted growth, with both Asia and North America noting a positive trend, while demand in Europe was somewhat softer. Sales to the aerospace industry continued to perform very strongly across the globe.

We are continuing to grow the Group by completing bolt-on acquisitions. During and shortly after the end of the quarter, Trelleborg Industrial Solutions completed two acquisitions in the field of sealing solutions for the building and construction industries: German company M+R Dichtungstechnik and Italian company Producta. The acquisitions strengthen the business area's position in several key European markets. During the quarter, Trelleborg Sealing Solutions signed an agreement to acquire the US-based company Cascade, which specializes in advanced sealing solutions and components for the aerospace industry. Following the end of the quarter, an agreement was also signed to acquire the US-based company Tri-Mack, a specialist in thermoplastic composite materials for the aerospace industry.

While the ongoing geopolitical uncertainty is having an impact on market conditions in several regions, our business has shown good resilience. Higher costs have been largely offset by efficiency measures and selective price adjustments.

Given the healthy trend in demand, our assessment is that demand in the fourth quarter will be on par with or slightly higher than the third quarter.

Peter Nilsson
President and CEO



Market outlook for the fourth quarter of 2026



Demand is expected to be on a par with, or slightly higher than, the third quarter of 2026, adjusted for seasonal variations. Due to the geopolitical situation, the outlook is associated with continued uncertainty.

Market outlook from the interim report published on July 16, 2026, relating to the third quarter of 2026

Demand is expected to remain solid, although somewhat lower than in the second quarter of 2026, reflecting higher comparative figures and seasonal variations. Due to the geopolitical situation, the outlook is associated with continued uncertainty.

Net sales and result

THIRD QUARTER 2026

Net sales

Net sales for the third quarter of 2026 amounted to SEK 9,232 M (8,532), an increase of 8 percent. This was the highest net sales reported for a single quarter. Organic sales increased by 6 percent compared with the preceding year, structural changes increased sales by 1 percent and translation of currency increased sales by 1 percent.

Sales per market

Compared with the preceding year, organic sales in Europe increased by 7 percent. In North and South America, organic sales increased by 4 percent. Organic sales in Asia and Other markets increased by 5 percent.

EBITA, excluding items affecting comparability

EBITA amounted to SEK 1,781 M (1,541), an increase of 16 percent. The EBITA margin was 19.3 percent (18.1). EBITA and the EBITA margin were the highest to date for a single quarter.

The exchange rate effect from translation of foreign subsidiaries on EBITA, excluding items affecting comparability, had a positive effect of SEK 21 M on earnings compared with the year-earlier period.

Items affecting comparability for the quarter totaled SEK -67 M (-72) and pertained to restructuring costs. Including items affecting comparability, EBITA for the quarter amounted to SEK 1,714 M (1,469).

EBIT

EBIT, including items affecting comparability, amounted to SEK 1,567 M (1,331), an increase of 18 percent. The exchange rate effect from translation of foreign subsidiaries on EBIT, including items affecting comparability, had a positive effect of SEK 18 M on earnings compared with the year-earlier period.

Financial income and expenses

Financial income and expenses amounted to SEK -109 M (-126). The improvement was primarily attributable to positive exchange rate effects on credit facilities.

Net profit

Net profit was SEK 1,094 M (896). The tax rate for the quarter was 25 percent (26). The underlying tax rate is expected to remain at 25 percent on a full year basis.

Earnings per share

Earnings per share, excluding items affecting comparability, amounted to SEK 5.15 (4.20). For the Group as a whole, earnings per share were SEK 4.92 (3.94).

JANUARY–SEPTEMBER 2026

Net sales for the first nine months of the year amounted to SEK 26,999 M (25,949), an increase of 4 percent. Organic sales increased 6 percent compared with the preceding year. EBITA, excluding items affecting comparability, amounted to SEK 5,128 M (4,744), corresponding to an EBITA margin of 19.0 percent (18.3).

The exchange rate effect from translation of foreign subsidiaries on EBITA, excluding items affecting comparability, had a negative impact of SEK 135 M on earnings compared with the year-earlier period.

Items affecting comparability amounted to SEK -176 M (-213) and pertained to restructuring costs. EBITA, including items affecting comparability, amounted to SEK 4,952 M (4,531).

Financial income and expenses amounted to a net of SEK -320 M (-395). The improvement was primarily attributable to lower interest expenses and positive exchange rate effects on credit facilities.

Profit before tax totaled SEK 4,204 M (3,699). The tax rate was 25 percent (25). Net profit for the Group amounted to SEK 3,154 M (2,760).

Earnings per share, excluding items affecting comparability,

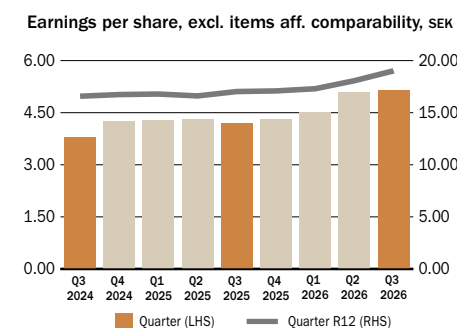
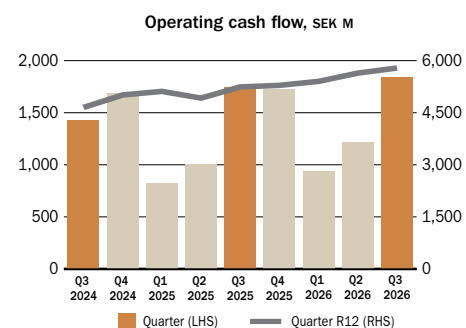
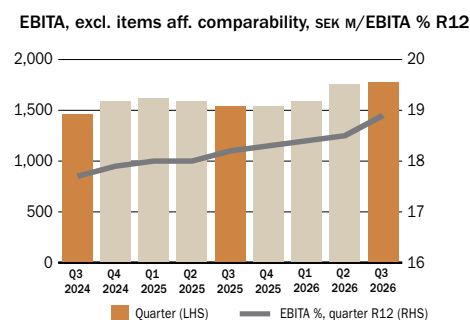
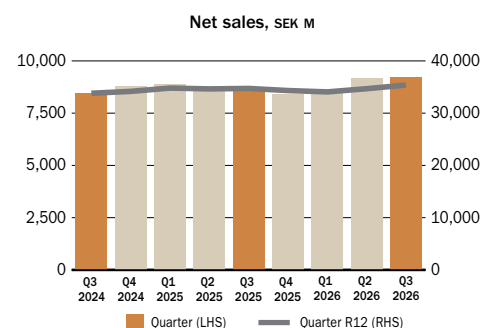
amounted to SEK 14.72 (12.79). For the Group as a whole, earnings per share were SEK 14.12 (12.05).



Net sales and result

SEK M	Q3 2026	Q3 2025	Change, %	9M 2026	9M 2025	Change, %
Group						
Net sales	9,232	8,532	8	26,999	25,949	4
Change total, %	8	1		4	2	
Organic sales, %	6	4		6	1	
Structural change, %	1	3		1	6	
Currency effects, %	1	-6		-3	-5	
EBITA, excluding items affecting comparability	1,781	1,541	16	5,128	4,744	8
EBITA-margin, %	19.3	18.1		19.0	18.3	
Items affecting comparability	-67	-72		-176	-213	
EBITA	1,714	1,469	17	4,952	4,531	9
Amortization of surplus values related to acquisitions	-147	-138	-7	-428	-437	2
EBIT	1,567	1,331	18	4,524	4,094	11
Financial income and expenses	-109	-126	13	-320	-395	19
Profit before tax	1,458	1,205	21	4,204	3,699	14
Taxes	-364	-309	-18	-1,050	-939	-12
Net profit	1,094	896	22	3,154	2,760	14
Earnings per share, SEK						
Group, excluding items affecting comparability	5.15	4.20	23	14.72	12.79	15
Group	4.92	3.94	25	14.12	12.05	17

Key figures and trends



Return on capital employed and return on equity

%	R12 2026	R12 2025
Return on capital employed		
Excluding items affecting comparability	13.0	12.0
Including items affecting comparability	12.3	11.4
Return on capital employed excluding goodwill		
Excluding items affecting comparability	26.2	24.3
Including items affecting comparability	24.9	23.2
Return on equity		
Excluding items affecting comparability	11.2	10.1
Including items affecting comparability	10.5	9.6

Capital employed

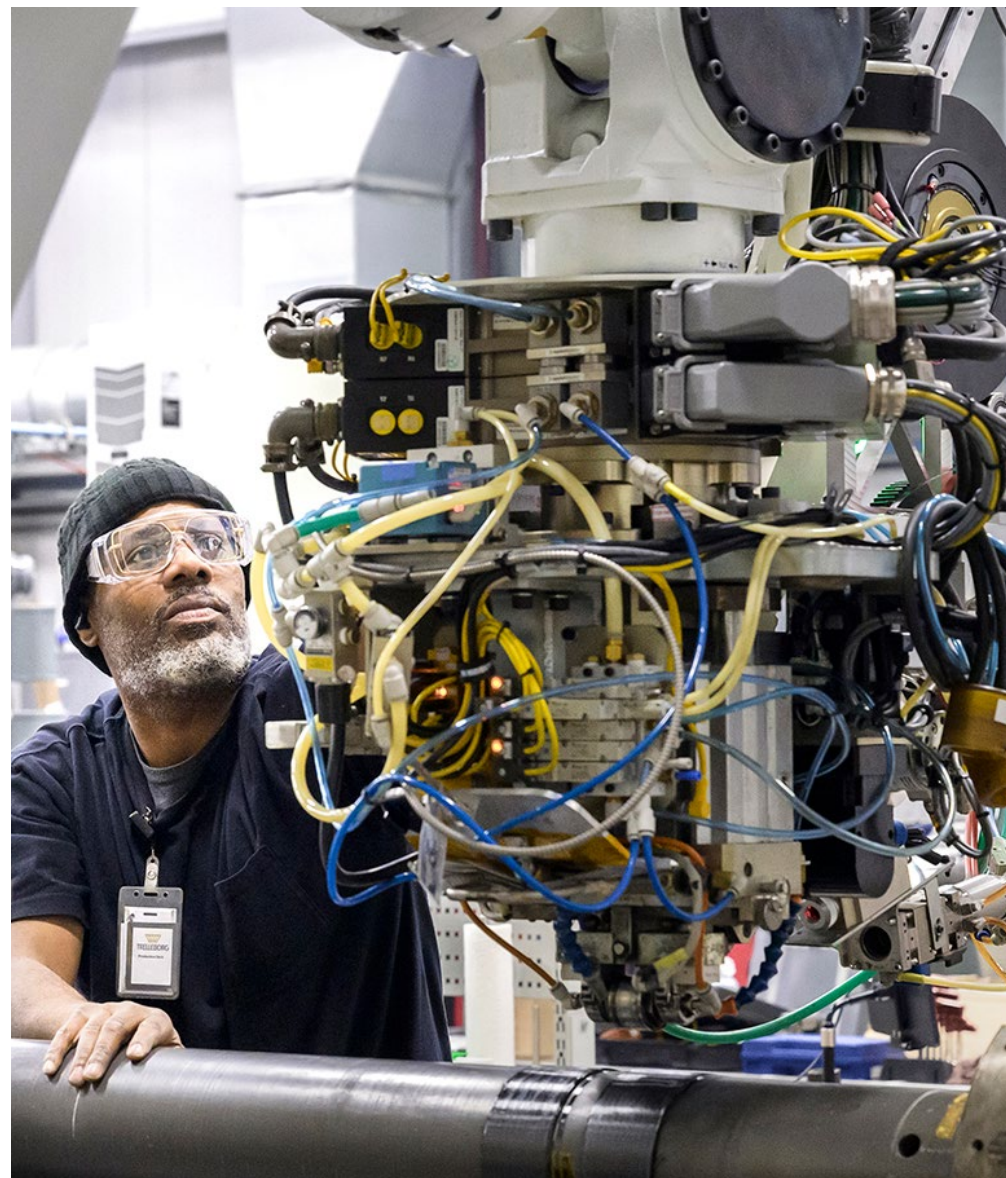
Capital employed increased year-on-year and amounted to SEK 49,993 M (46,353) at the end of the quarter, with the difference primarily attributable to exchange rate effects from the translation of foreign subsidiaries. Return on capital employed for the most recent 12-month period, excluding items affecting comparability, was 13.0 percent (12.0). Return on capital employed, including items affecting comparability, for the corresponding period was 12.3 percent (11.4).

Shareholders' equity

Shareholders' equity at the close of the period amounted to SEK 39,141 M (36,847), impacted negatively by the buyback of own shares and dividends to shareholders in the Parent Company, and impacted positively by translation differences and net profit for the year.

During the first nine months of the year, 3,743,991 Series B shares in Trelleborg were repurchased (of which 1,243,772 in the third quarter) at a value of SEK 1,496 M. This corresponds to 1.7 percent of the shares outstanding, which amounted to 224,901,029 on the balance sheet date. In accordance with the resolution at the Annual General Meeting on April 23, 2026, Trelleborg has canceled 6,427,344 own shares of Series B, of which 5,919,118 were repurchased during 2025 and 508,226 during 2026. The number of treasury shares amounted to 3,235,765 (4,582,894) on the balance sheet date.

Equity per share amounted to SEK 177 (162), based on the number of outstanding shares less treasury shares on the balance sheet date (221,665,264 shares). The equity/assets ratio was 63 percent (64). The return on shareholders' equity for the most recent 12-month period, excluding items affecting comparability, amounted to 11.2 percent (10.1). The return on shareholders' equity for the Group, including items affecting comparability, amounted to 10.5 percent (9.6) for the corresponding period.



Cash flow and net debt

Operating cash flow

Operating cash flow for the quarter amounted to SEK 1,845 M (1,741), up 6 percent. Cash flow was positively affected by the higher earnings generation. The cash conversion ratio for the most recent 12-month period was 95 percent (92).

Free cash flow

Free cash flow for the first nine months of 2026 amounted to SEK 2,495 M (2,119). Net cash flow amounted to SEK -1,492 M (-3,059). Net cash flow for the period was impacted by effects from acquisitions of SEK -701 M (-1,309), dividends to shareholders in the Parent Company of SEK -1,790 M (-1,719) and the buyback of own shares for SEK -1,496 M (-2,150).

Net debt

Net debt at the end of the quarter amounted to SEK -9,418 M (-8,280) and was impacted by net cash flow for the period of SEK -1,492 M (-3,059), negative exchange rate differences on net debt in local currencies of SEK -719 M (1,393) and non-cash items totaling SEK 9 M (121).

The debt/equity ratio was 24 percent (22). Net debt in relation to EBITDA was 1.2 (1.1).



Cash flow and net debt

SEK M	Q3 2026	Q3 2025	Change, %	9M 2026	9M 2025	Change, %
EBIT, excluding items affecting comparability	1,634	1,403	16	4,700	4,307	9
Depreciation/write-down, property, plant and equipment	356	345	3	1,037	1,020	2
Amortization/write-down, intangible assets	170	218	-22	493	560	-12
EBITDA	2,160	1,966	10	6,230	5,887	6
Capital expenditure	-369	-385	4	-970	-1,314	26
Sold non-current assets	13	3	333	51	58	-12
Amortization of lease liabilities	-97	-90	-8	-283	-269	-5
Change in working capital	106	243		-1,033	-784	
Dividend from associated companies	-	1		0	1	
Non-cash flow items	32	3		4	-17	
Operating cash flow	1,845	1,741	6	3,999	3,562	12
Cash conversion ratio R12, %	95	92		95	92	

SEK M	9M 2026	9M 2025	12M 2025
Net debt opening balance	-7,216	-6,735	-6,735
Operating cash flow	3,999	3,562	5,288
Cash impact from items affecting comparability	-258	-227	-325
Financial items	-310	-386	-492
Paid tax	-936	-830	-1,120
Free cash flow	2,495	2,119	3,351
Acquisitions	-701	-1,309	-1,312
Dividend - equity holders of the parent company	-1,790	-1,719	-1,719
Repurchase own shares	-1,496	-2,150	-2,658
Sum net cash flow	-1,492	-3,059	-2,338
Exchange rate differences	-719	1,393	1,675
Lease liability ¹	-11	83	65
Pension liability ¹	45	38	71
Other non-cash items	-25	-	46
Net debt closing balance	-9,418	-8,280	-7,216
Of which:			
Lease liability	-1,802	-1,695	-1,682
Pension liability	-320	-383	-330
Net debt, excluding effect of lease and pension liability	-7,296	-6,202	-5,204
Debt/equity ratio, %	24	22	20
Net debt/EBITDA ²	1.2	1.1	1.0

¹ Pertains to non-cash items.

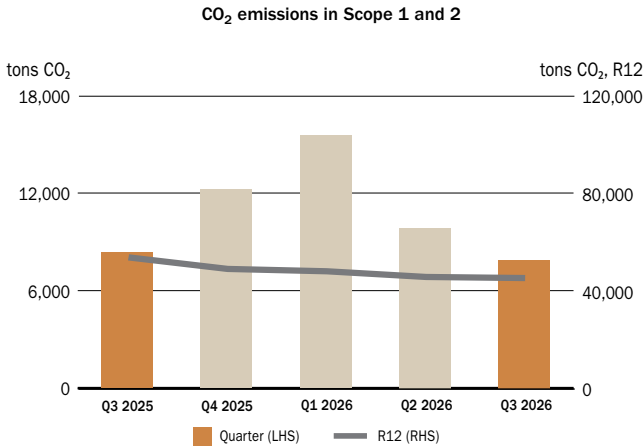
² EBITDA including items affecting comparability.

Sustainability

Lower climate impact

Scope 1 and 2 CO₂ emissions continued to decline and totaled 7,884 metric tons (8,329).

The proportion of renewable and fossil-free electricity amounted to 97 percent (97), on a par with the preceding year.

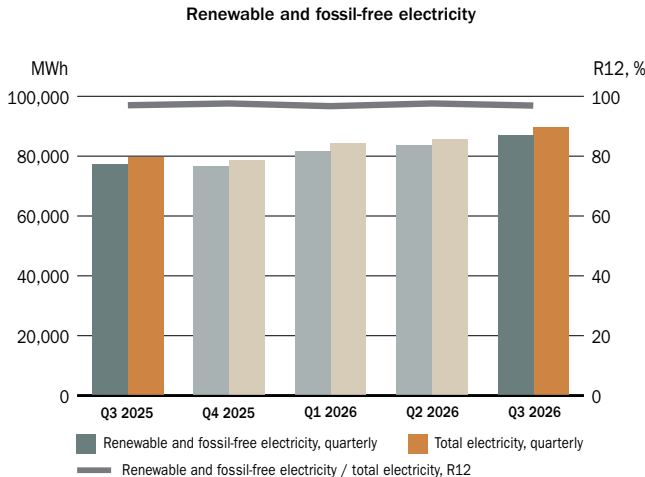


Social engagement

Trelleborg actively participates in the local communities where the Group operates. The focus is on promoting education, physical activity among children and young people as well as local environmental projects.

One example is Trelleborg in Stuttgart, Germany, where the company is collaborating with students from the Karlsruhe Institute of Technology as part of the Data Science Challenge. Students are using AI and data analysis to solve real-world industrial challenges at the same time as they gain practical work experience.

In Rutherfordton, USA, Trelleborg is engaged in a long-term initiative to promote physical activity and health among children and young people. In collaboration with schools, sports clubs and local organizations, the initiative has generated more than 20,000 hours of physical activity to date.



BUSINESS AREA

Trelleborg Industrial Solutions

Trelleborg Industrial Solutions is a leading supplier of polymer-based critical solutions in selected industrial applications and infrastructure projects

Organic sales increased 4 percent year-on-year, while acquisitions provided a further 2 percentage points in sales growth.

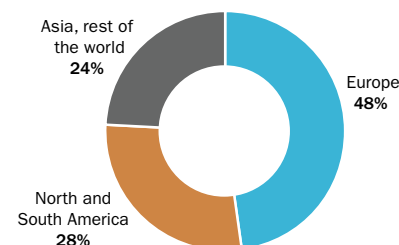
Deliveries to the construction industry remained at a lower level than in the preceding year. Meanwhile, the project business in infrastructure and marine applications noted a positive trend. Organic sales to the automotive segment and rail traffic dipped slightly, while deliveries to the aerospace industry performed well.

The acquisition of the German company M+R Dichtungstechnik, a manufacturer of customized sealing profiles for the building and construction industries, was completed during the quarter.

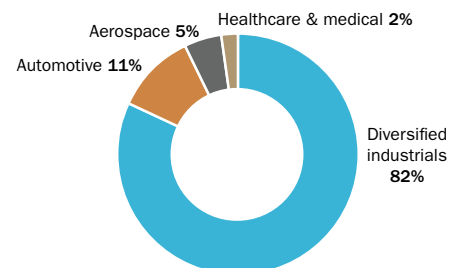
EBITA improved mainly as a result of higher sales volumes, while the EBITA margin fell slightly, primarily due to the sales mix.

Exchange rate effects on the translation of foreign subsidiaries had a positive impact of SEK 10 M on EBITA compared with the year-earlier quarter.

Sales per geography¹

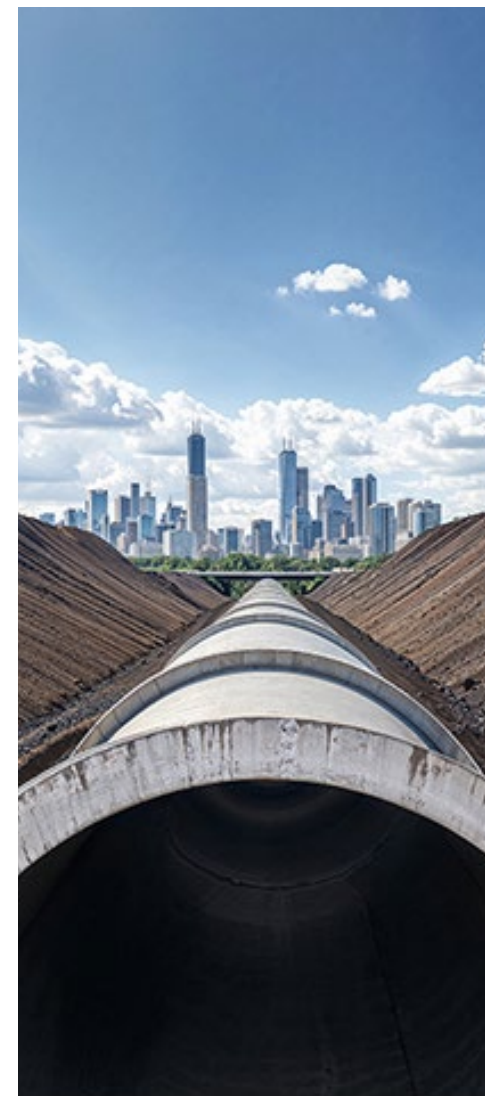


Sales per industry¹



Excluding items affecting comparability, SEK M	Q3 2026	Q3 2025	Change, %	9M 2026	9M 2025	Change, %
Net sales	3,913	3,647	7	11,701	11,461	2
Change total, %	7	0		2	1	
Organic sales, %	4	2		3	2	
Structural change, %	2	4		2	4	
Currency effects, %	1	-6		-3	-5	
EBITA	574	553	4	1,831	1,845	-1
EBITA, %	14.7	15.2		15.6	16.1	
Capital employed, closing balance	15,497	13,945	11	15,497	13,945	11
Return on capital employed R12, %	16.1	16.6	-3	16.1	16.6	-3

¹ Net sales per geographic market and per industry are based on full year 2025.



BUSINESS AREA

Trelleborg Medical Solutions

Trelleborg Medical Solutions is a leading global supplier of polymer-based integrated solutions for medical technology and life science

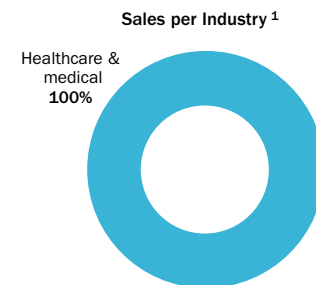
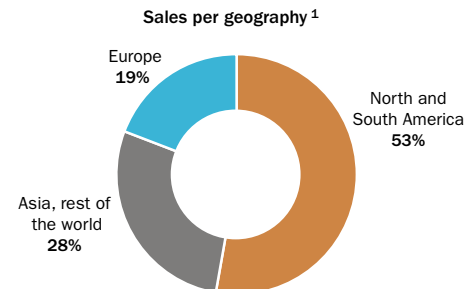
Organic sales declined by 1 percent year-on-year, mainly due to strong comparison figures.

The trend in North America and Europe remained healthy, while weaker demand in Asia had a negative impact on sales.

During the quarter, the newly established facility in Costa Rica completed its first commercial deliveries.

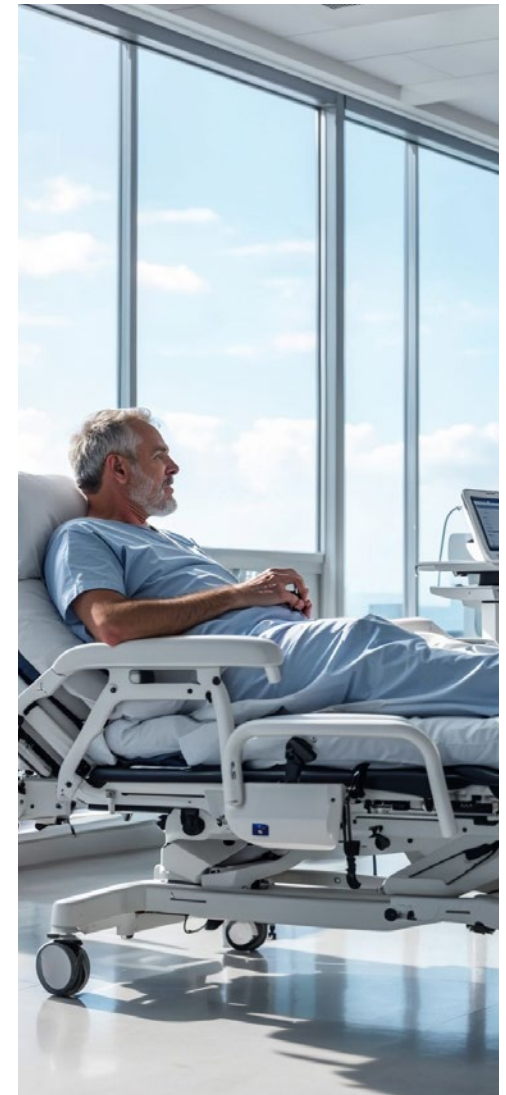
EBITA and the EBITA margin decreased slightly year-on-year, primarily as a result of a change in the sales mix and strong comparison figures.

Exchange rate effects on the translation of foreign subsidiaries had a positive impact of SEK 9 M on EBITA compared with the year-earlier quarter.



Excluding items affecting comparability, SEK M	Q3 2026	Q3 2025	Change, %	9M 2026	9M 2025	Change, %
Net sales	901	880	2	2,557	2,560	0
Change total, %	3	3		0	22	
Organic sales, %	-1	13		2	4	
Structural change, %	-	0		-	24	
Currency effects, %	4	-10		-2	-6	
EBITA	171	181	-6	505	522	-3
EBITA, %	19.0	20.7		19.7	20.4	
Capital employed, closing balance	10,145	9,256	10	10,145	9,256	10
Return on capital employed R12, %	4.9	4.9	0	4.9	4.9	0

¹ Net sales per geographic market and per industry are based on full year 2025.



BUSINESS AREA

Trelleborg Sealing Solutions

Trelleborg Sealing Solutions is a leading global supplier of polymer-based critical sealing solutions and components deployed in aerospace, automotive and diversified industrials

Organic sales increased 9 percent year-on-year, while acquisitions provided a further 1 percentage point in sales growth.

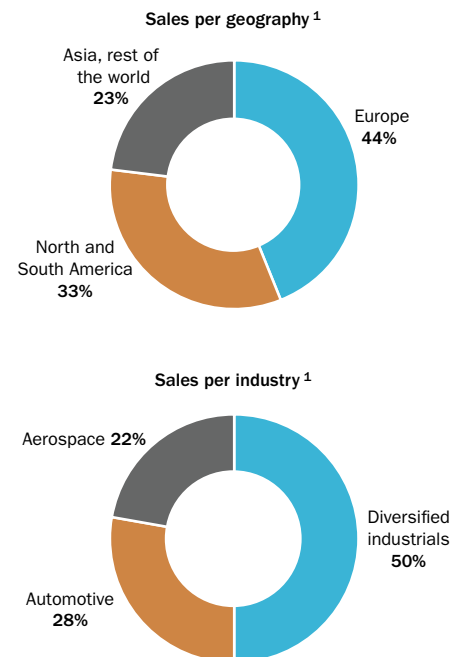
The industrials segment performed positively during the period, reporting a sharp increase in sales of advanced polymer solutions to the semiconductor industry, particularly in Asia.

The automotive segment also posted growth, with both Asia and North America noting a positive trend, while demand in Europe was somewhat more subdued.

Meanwhile, sales to the aerospace industry continued to develop very strongly globally.

EBITA and the EBITA margin improved substantially year-on-year, supported primarily by a continued focus on fast-growing segments and the ensuing higher demand.

Exchange rate effects on the translation of foreign subsidiaries had a positive impact of SEK 3 M on EBITA compared with the year-earlier period.



Excluding items affecting comparability, SEK M	Q3 2026	Q3 2025	Change, %	9M 2026	9M 2025	Change, %
Net sales	4,686	4,232	11	13,378	12,589	6
Change total, %	11	2		6	0	
Organic sales, %	9	5		9	0	
Structural change, %	1	4		1	4	
Currency effects, %	1	-7		-4	-4	
EBITA	1,105	875	26	3,022	2,553	18
EBITA, %	23.6	20.7		22.6	20.3	
Capital employed, closing balance	24,865	23,679	5	24,865	23,679	5
Return on capital employed R12, %	15.3	12.8	20	15.3	12.8	20

¹ Net sales per geographic market and per industry are based on full year 2025.



Events during the quarter

Trelleborg strengthens its position in the aerospace industry through acquisition

The Trelleborg Group, through its business area Trelleborg Sealing Solutions, has signed an agreement to acquire Cascade Gasket and Manufacturing Company Inc., headquartered in Auburn outside Seattle, Washington, USA. The company specializes in advanced solutions for critical sealing and components used to ensure the proper assembly and securing of equipment and various systems in aircraft.

Cascade is an established supplier of original equipment to leading aircraft manufacturers and maintains a strong presence in the aftermarket. Product development and manufacturing take place in a state-of-the-art facility featuring, among other capabilities, 3D printing technology and advanced material testing equipment.

This acquisition further strengthens Trelleborg's position in a prioritized growth segment with attractive long-term market prospects. Cascade's sales development has been strong in recent years, and sales amounted to SEK 300 M in 2025. Most of its sales are to North American customers.

The transaction is expected to be completed during the fourth quarter of 2026.

The press release was published on September 2, 2026.

Acquisition strengthens Trelleborg's position in sealing profiles

The Trelleborg Group, through its business area Trelleborg Industrial Solutions, has signed an agreement and completed the acquisition of M+R Dichtungstechnik GmbH. The company provides advanced, customized rubber profiles and molded components for technically demanding applications. The product portfolio consists primarily of extruded rubber profiles for the construction industry, including architectural facade seals.

Sales are generated primarily in Central Europe and amounted to just over SEK 85 M for the full year 2025. The company is headquartered in Seligenstadt, Germany. The sellers are Semperit Group, an Austrian-listed global provider of industrial elastomer and polymer solutions, and the company's minority shareholder.

The acquisition was consolidated and the press release was published on September 1, 2026.



Events after the end of the quarter

Trelleborg strengthens its position in the aerospace industry through the acquisition of Tri-Mack

Trelleborg Group, through its business area Trelleborg Sealing Solutions, has signed an agreement to acquire US-based Tri-Mack Plastics Manufacturing Corp. The acquisition strengthens Trelleborg's position in high-performance thermoplastic solutions for the aerospace industry and expands the Group's capabilities in advanced composite and plastic components for airframes and aircraft engines.

Founded in 1974, Tri-Mack is an established supplier to the aerospace industry with specialist expertise in high-performance thermoplastics and composite materials. The company's facility in Bristol, Rhode Island, USA, features a state-of-the-art, vertically integrated manufacturing operation with in-house toolmaking. Advanced automation and robotics enable precision, consistent high quality and efficient production.

In addition to aerospace applications, Tri-Mack manufactures components and solutions for semiconductor equipment and industrial gas turbines. Sales amounted to approximately SEK 300 million in 2025.

Tri-Mack will become an important addition to the aerospace platform that Trelleborg is building through its previous acquisitions of Aero-Plastics and Magee Plastics. Together, the companies strengthen Trelleborg's offering in high-performance thermoplastic solutions for the aerospace industry.

The transaction is expected to be completed during the first quarter of 2027.

The press release was published on October 21, 2026.

Nomination Committee of Trelleborg AB prior to the 2027 Annual General Meeting

According to a previous resolution by the Annual General Meeting of Trelleborg AB, the Chairman of the Board is assigned the task of annually asking the five largest shareholders, in terms of votes registered on August 31, to appoint one member each to the Nomination Committee prior to the next Annual General Meeting. The following have agreed to participate in the Nomination Committee for the 2027 Annual General Meeting:

- » Ragnar Lindqvist – the Dunker Foundations
- » Mats Hellström – Nordea Funds
- » Ulrik Grönvall – Swedbank Robur Funds
- » Carina Silberg – Alecia Tjänstepension
- » Anna Sundberg – Handelsbanken Funds

In addition, Johan Malmquist, Chairman of the Board of Trelleborg AB, is invited to the Nomination Committee as a non-voting participant.

The main task of the Nomination Committee is to propose the Board of Directors as well as remuneration to the Board of Directors. Further, the Committee shall submit proposals for auditor and auditor fees and Chairman for the Annual General Meeting.

The Annual General Meeting will be held in Trelleborg, Sweden, on April 22, 2027.

The press release was published on October 12, 2026.

Trelleborg acquires sealing profiles company in Southern Europe

The Trelleborg Group, through its business area Trelleborg Industrial Solutions, has signed an agreement and completed the acquisition of Producta S.r.l. The company is a leading manufacturer of advanced sealing solutions and extruded profiles for the building and construction industry, mainly in Italy and Greece.

The company is headquartered in Montelupone, Italy, and reported annual sales totaled approximately SEK 135 M in 2025.

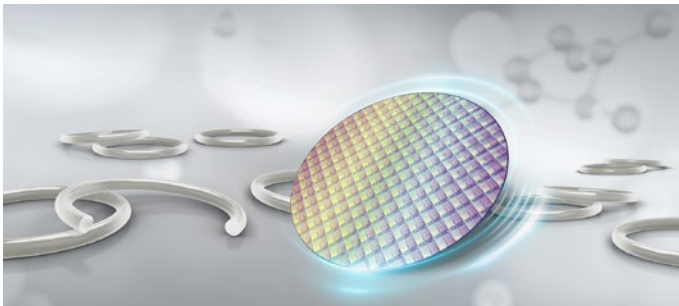
The acquisition was consolidated and the press release was published on October 1, 2026.

Other news



New sealing solution for more efficient tire pressure control

Trelleborg has launched Turcon® SG, a new range of specially engineered seals for central tire inflation systems in agricultural, forestry and construction equipment. The new seal features an innovative design that minimizes friction and wear, ensuring reliable system performance. With a service life exceeding 10,000 operating hours, the solution also helps reduce maintenance requirements, improve operational reliability, and lower total operating costs.



Advanced sealing solutions for the semiconductor industry

Trelleborg showcased its portfolio of advanced sealing solutions for the semiconductor industry at SEMICON West in San Francisco in October. As AI development drives increasing demands for capacity and performance, the need for high-performance materials continues to grow. Trelleborg's product portfolio includes PureFab®, a range of high-purity, wear-resistant sealing materials designed to withstand extreme temperatures and demanding process environments. The solutions help reduce the risk of contamination, improve operational reliability, and extend component service life.



Trelleborg strengthens its marine fuel transfer offering

An expanded collaboration with Simwave, a company specializing in maritime training and simulation, strengthens Trelleborg's marine fuel transfer offering. Together, the companies have developed a training program for the safe handling of fuel transfer equipment. The initiative addresses a growing need for specialized expertise as the maritime industry transitions to fuels such as liquefied natural gas, methanol, ammonia, and hydrogen. By combining advanced technical solutions with training, Trelleborg enhances its customer offering and strengthens customer relationships.



Agreement strengthens distribution of aerospace components

Trelleborg is strengthening its position in the US aftermarket for aerospace components through a distribution agreement designed to streamline deliveries and improve product availability for customers. Under the agreement, Proponent will become the master distributor for products from Trelleborg's subsidiary in Pittsburgh. The company specializes in advanced thermoplastic and composite components for aircraft interiors, including cabin panels, window shades and interior fittings. The agreement builds on a long-standing collaboration with Proponent and strengthens Trelleborg's customer offering.



Raising the bar

In a rescue situation, seconds count. That is why Trelleborg is striving to produce higher pressure lifting bags that inflate more rapidly, expand higher and lift heavier weights.

[Read the full article on T-Time.](#)

Risks and uncertainties

Trelleborg serves a broad range of customers in a variety of industries and niches. The business has a wide geographic spread. The Group has operations in around 40 countries, sales are conducted globally and manufacturing operations are carried out at approximately 100 production units. The business is diversified geographically and within a number of industries, which provides Trelleborg with an effective underlying risk spread.

Demand for the Group's products and solutions largely moves in line with fluctuations in global industrial production. The Group focuses on industries and geographies with good growth that can deliver consistent results even when negative economic fluctuations occur in individual industries.

Long-term risks

Trelleborg has identified the relevant areas based on strategic risks, operational risks, regulatory compliance risks and financial risks that may result in damage or loss with substantial impact on the entire Group and, therefore, justify management of the risk exposure at Group level.

For information regarding the Group's risks, risk exposure and risk management, refer to the latest Trelleborg Annual Report, www.trelleborg.com.

Short-term risks

Geopolitical tensions and increased global trade barriers have had a limited direct impact on Trelleborg to date. The Group's business model, with regional production and a global presence, enables adaptations that can mitigate the direct effects. At the same time, the heightened uncertainty resulting from geopolitical instability and trade barriers may dampen global economic activity and, consequently, affect demand.

Trelleborg continuously works to manage these risks.



Condensed Income Statements

Income Statements, SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Net sales	9,232	8,532	26,999	25,949	35,379	34,329
Cost of goods sold	-5,621	-5,409	-16,613	-16,239	-21,787	-21,413
Gross profit	3,611	3,123	10,386	9,710	13,592	12,916
Selling expenses	-659	-598	-1,982	-1,878	-2,589	-2,485
Administrative expenses	-961	-801	-2,731	-2,539	-3,656	-3,464
Research and development costs	-190	-173	-559	-549	-731	-721
Other operating income	67	86	259	336	412	489
Other operating expenses	-235	-234	-674	-773	-931	-1,030
Profit from associated companies	1	0	1	0	2	1
EBIT, excluding items affecting comparability	1,634	1,403	4,700	4,307	6,099	5,706
Items affecting comparability	-67	-72	-176	-213	-352	-389
EBIT	1,567	1,331	4,524	4,094	5,747	5,317
Financial income and expenses	-109	-126	-320	-395	-431	-506
Profit before tax	1,458	1,205	4,204	3,699	5,316	4,811
Tax	-364	-309	-1,050	-939	-1,326	-1,215
Net profit	1,094	896	3,154	2,760	3,990	3,596
- equity holders of the parent company	1,094	896	3,154	2,760	3,990	3,596
- non-controlling interest	0	0	0	0	0	0

Earnings per share, SEK ¹	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Group, excluding items affecting comparability	5.15	4.20	14.72	12.79	19.02	17.09
Group	4.92	3.94	14.12	12.05	17.83	15.76

¹⁾ No dilution effects arose.

Condensed Income Statements

Statements of comprehensive income, SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Net profit	1,094	896	3,154	2,760	3,990	3,596
Other comprehensive income						
Items that will not be reclassified to the income statement						
Reassessment of net pension obligation	27	-2	44	38	77	71
Income tax relating to components of other comprehensive income	-5	0	-7	-7	-13	-13
Total	22	-2	37	31	64	58
Items that may be reclassified to the income statement						
Cash flow hedges	23	-8	16	15	15	14
Hedging of net investment	-170	59	-375	462	-162	675
Translation difference	1,154	-369	2,920	-4,141	2,019	-5,042
Income tax relating to components of other comprehensive income	30	-11	74	-98	30	-142
Total	1,037	-329	2,635	-3,762	1,902	-4,495
Other comprehensive income, net of tax	1,059	-331	2,672	-3,731	1,966	-4,437
Total comprehensive income	2,153	565	5,826	-971	5,956	-841
Total comprehensive income attributable to:						
- equity holders of the parent company	2,153	565	5,826	-971	5,956	-841
- non-controlling interest	0	0	0	0	0	0



Condensed Balance Sheets

Balance Sheets, SEK M	Sep 30 2026	Sep 30 2025	Dec 31 2025
Property, plant and equipment	9,714	8,950	8,884
Right-of-use assets	1,678	1,592	1,572
Goodwill	25,208	23,507	23,026
Other intangible assets	6,115	6,153	5,880
Participations in associated companies	14	14	13
Financial non-current assets	124	85	84
Deferred tax assets	525	606	335
Total non-current assets	43,378	40,907	39,794
Inventories	6,494	5,549	5,376
Current operating receivables	8,855	7,660	6,760
Current tax assets	1,341	1,167	1,052
Interest-bearing receivables	41	109	217
Cash and cash equivalents	2,227	1,879	2,026
Total current assets	18,958	16,364	15,431
Total assets	62,336	57,271	55,225
Share capital	2,620	2,620	2,620
Other capital contributions	226	226	226
Other reserves	4,551	2,649	1,916
Profit brought forward	28,586	28,588	28,137
Net profit for the year	3,154	2,760	3,596
Total	39,137	36,843	36,495
Non-controlling interests	4	4	4
Equity	39,141	36,847	36,499
Interest-bearing non-current liabilities	5,919	6,099	5,313
Other non-current liabilities	19	43	29
Pension obligations	347	407	355
Other provisions	383	380	379
Deferred tax liabilities	1,661	1,359	1,335
Total non-current liabilities	8,329	8,288	7,411
Interest-bearing current liabilities	5,474	3,789	3,819
Current tax liabilities	1,637	1,607	1,267
Other current liabilities	7,448	6,416	5,888
Other provisions	307	324	341
Total current liabilities	14,866	12,136	11,315
Total equity and liabilities	62,336	57,271	55,225



Condensed Change in Equity

SEK M	Attributable to shareholders of the Parent Company								Non-controlling interests		Total	
	Share Capital		Other capital contributions		Other reserves		Profit brought forward		Sep 30 2026	Dec 31 2025	Sep 30 2026	Dec 31 2025
	Sep 30 2026	Dec 31 2025	Sep 30 2026	Dec 31 2025	Sep 30 2026	Dec 31 2025	Sep 30 2026	Dec 31 2025				
Opening balance, January 1	2,620	2,620	226	226	1,916	6,411	31,733	32,308	4	4	36,499	41,569
Net profit/loss for the year	-	-	-	-	-	-	3,154	3,596	-	-	3,154	3,596
Other comprehensive income	-	-	-	-	2,635	-4,495	37	58	-	-	2,672	-4,437
Repurchase own shares	-	-	-	-	-	-	-1,496	-2,658	-	-	-1,496	-2,658
Cancellation of own shares	-73	-111	-	-	-	-	73	111	-	-	-	-
Bonus issue	73	111	-	-	-	-	-73	-111	-	-	-	-
Dividend	-	-	-	-	-	-	-1,790	-1,719	-	-	-1,790	-1,719
Share based Long Term Incentive program	-	-	-	-	-	-	6	6	-	-	6	6
Impact from IAS 29 ¹	-	-	-	-	-	-	96	142	-	-	96	142
Closing balance	2,620	2,620	226	226	4,551	1,916	31,740	31,733	4	4	39,141	36,499

¹ Refers to hyperinflationary accounting in operations in Türkiye.



Condensed Cash flow Statements

Cash flow statements, SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Operating activities						
EBIT	1,567	1,331	4,524	4,094	5,747	5,317
Adjustments for items not included in cash flow from operating activities:						
Depreciation, property, plant and equipment	253	250	743	734	995	986
Depreciation, right-of-use assets	104	94	294	284	392	382
Amortization, intangible assets	170	162	492	504	654	666
Impairment losses, property, plant and equipment and right-of-use assets	0	1	1	3	16	18
Impairment losses, intangible assets	0	57	0	57	5	62
Dividend from associated companies	-	1	0	1	0	1
Participations in associated companies and other non-cash flow items	0	2	-41	-18	-100	-77
Interest received	9	10	26	31	38	43
Interest paid	-128	-110	-352	-367	-456	-471
Other financial items	10	-18	16	-50	2	-64
Taxes paid	-289	-320	-936	-830	-1,226	-1,120
Cash flow from operating activities before changes in working capital	1,696	1,460	4,767	4,443	6,067	5,743
Cash flow from changes in working capital						
Change in inventories	-91	30	-704	-191	-643	-130
Change in operating receivables	-69	-59	-1,365	-1,069	-588	-292
Change in operating liabilities	269	264	1,000	458	544	2
Cash flow from operating activities	1,805	1,695	3,698	3,641	5,380	5,323
Investing activities						
Acquisitions	-37	-102	-701	-1,309	-704	-1,312
Capital expenditure, property, plant and equipment	-339	-368	-899	-1,228	-1,280	-1,609
Capital expenditure, intangible assets	-30	-17	-71	-86	-89	-104
Sale of non-current assets	15	3	51	61	90	100
Cash flow from investing activities	-391	-484	-1,620	-2,562	-1,983	-2,925
Financing activities						
New/utlized loans	306	18	3,175	4,609	3,437	4,871
Amortized loans	-1,272	-747	-1,679	-1,598	-2,471	-2,390
Amortized leased liabilities	-98	-90	-284	-269	-374	-359
Repurchase own share	-538	-554	-1,496	-2,150	-2,004	-2,658
Dividend - equity holders of the parent company	-	-	-1,790	-1,719	-1,790	-1,719
Cash flow from financing activities	-1,602	-1,373	-2,074	-1,127	-3,202	-2,255
Cash flow for the period	-188	-162	4	-48	195	143
Cash and cash equivalents						
At beginning of the period	2,330	2,073	2,026	2,162	1,879	2,162
Exchange rate differences	85	-32	197	-235	153	-279
Cash and cash equivalents at end of period	2,227	1,879	2,227	1,879	2,227	2,026

Notes

General accounting policies

This report has been prepared in accordance with IAS 34 Interim Financial Reporting and the applicable rules of the Swedish Annual Accounts Act. Disclosures in accordance with IAS 34.16A appear in the financial statements and their accompanying notes. The Parent Company applies recommendation RFR 2, Accounting for Legal Entities of the Swedish Financial Reporting Board and Chapter 9 of the Swedish Annual Accounts Act, Interim Reports.

Accounting policies and calculation methods applied in this report are unchanged compared with those applied in the preparation of the annual and consolidated accounts for 2025. No new or revised IFRSs or interpretative statements applied as of January 1, 2026 had any material impact on the consolidated financial statements. For a more detailed description of the accounting policies applied for the Group and Parent Company in this interim report, refer to the 2025 Annual and Sustainability Report.

At the Annual General Meeting, held in April 2026, the decision was taken to introduce a new performance share program, PSP 2026/2028, which includes the President and Group Management, whereby participants invest in Trelleborg AB shares. The participants in the PSP program can invest a maximum of 10 percent of their base salary. Each invested share entitles the holder to receive a maximum of three shares free of charge after the publication of the year-end report for the 2028 fiscal year. Allotment requires compliance with certain performance-based conditions and that the participant remains employed within the Trelleborg Group. For further information, refer to the decision taken at the Annual General Meeting on April 23, 2026. To date, the recognized costs for 2026 and 2025 are not significant. The resolution on PSP 2024/2026 was passed at the Annual General Meeting on April 24, 2024. The resolution on PSP 2025/2027 was passed at the Annual General Meeting on April 24, 2025. For further information, see the resolutions passed at the respective Annual General Meetings. Recognized costs for 2026, 2025 and 2024 are not significant to date.

IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 takes effect on January 1, 2027, replacing IAS 1 Presentation of Financial Statements. The Group has continued its preparations for the implementation of the new standard during the year.

Work has included an analysis of the classification and presentation of items in the income statement, the new mandatory subtotals, the identification of management-defined performance measures (MPMs), and the new requirements regarding aggregation and disaggregation. The Group has also analyzed consequential changes in other IFRSs and the impact of the transition on the presentation of comparative information. The project is nearing the end of the study phase, and it is thus not currently possible to quantify the full impact of the transition on the Group's financial statements. A more detailed assessment of the impacts will be presented in future reports as the analysis progresses.

Significant events after the balance sheet date

There are no events to report.

Notes

Shares

Number of shares	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
End of period	224,901,029	231,328,373	224,901,029	231,328,373	224,901,029	231,328,373
of which, in treasury	3,235,765	4,582,894	3,235,765	4,582,894	3,235,765	5,919,118
Average number	222,062,576	227,236,832	223,308,768	228,912,962	223,934,927	228,138,072

Repurchased own shares	Number of shares	
	Sep 30 2026	Dec 31 2025
Opening repurchased own shares	5,919,118	9,094,230
Purchases for the year	3,743,991	7,043,701
Cancellations for the year	-6,427,344	-10,218,813
Closing repurchased own shares	3,235,765	5,919,118

Repurchased own shares that are included in the equity item Profit brought forward	Amount that affected equity, SEK M	
	Sep 30 2026	Dec 31 2025
Opening amount	-13,744	-11,086
Purchases for the year	-1,496	-2,658
Closing amount	-15,240	-13,744

For treasury shares, all rights are void until such time as these shares are re-issued. Repurchased shares include the cost of own shares held by the Parent Company. The number of own shares is calculated using the cash/settlement approach.

Notes

Net sales and EBITA by operating segment

		Q3 2026				
		Net sales				
SEK M	External	Internal	Total	EBITA	Of which items affecting comparability	Of which profit/loss in associated companies
Trelleborg Industrial Solutions	3,788	125	3,913	530	–44	-
Trelleborg Medical Solutions	881	20	901	165	–6	-
Trelleborg Sealing Solutions	4,563	123	4,686	1,088	–17	1
Elimination	-	–268	–268	–69	-	-
Total	9,232	-	9,232	1,714	–67	1
Amortization of surplus values linked to acquisitions				–147		
Financial income				32		
Financial expenses				–141		
Income tax				–364		
Net profit				1,094		

Net sales and EBITA by operating segment

		Q3 2025				
		Net sales				
SEK M	External	Internal	Total	EBITA	Of which items affecting comparability	Of which profit/loss in associated companies
Trelleborg Industrial Solutions	3,595	52	3,647	513	–40	-
Trelleborg Medical Solutions	856	24	880	177	–5	-
Trelleborg Sealing Solutions	4,081	151	4,232	848	–27	0
Elimination	-	–227	–227	–69	-	-
Total	8,532	-	8,532	1,469	–72	0
Amortization of surplus values linked to acquisitions				–138		
Financial income				14		
Financial expenses				–140		
Income tax				–309		
Net profit				896		

Net sales per market, organic growth

	Q3 2026	Q3 2025	9M 2026	9M 2025	Q3 2026	Q3 2025	9M 2026	9M 2025
	SEK M	SEK M	SEK M	SEK M	%	%	%	%
Europe (43)	3,916	3,557	11,779	11,092	7	1	6	–2
North- and South America (33)	3,007	2,850	8,835	8,638	4	5	7	2
Asia and rest of the world (24)	2,309	2,125	6,385	6,219	5	9	5	7
Total (100% refer to share 2025)	9,232	8,532	26,999	25,949	6	4	6	1

Notes

Bridge net sales	Q3 2025 SEK M	Organic sales, %	Structural change, %	Currency effects, %	Q3 2026 SEK M
Trelleborg Industrial Solutions	3,647	4	2	1	3,913
Trelleborg Medical Solutions	880	-1	-	4	901
Trelleborg Sealing Solutions	4,232	9	1	1	4,686
Eliminations	-227				-268
Total	8,532	6	1	1	9,232

Exchange rate differences impacting EBITA excluding items affecting comparability ¹ , SEK M	Q3 2026	9M 2026
Trelleborg Industrial Solutions	10	-43
Trelleborg Medical Solutions	9	-2
Trelleborg Sealing Solutions	3	-98
Group activities	-1	8
Total	21	-135

¹ Impact on EBITA excluding items affecting comparability in translation of foreign subsidiaries.

EBIT specification, SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Excluding items affecting comparability:						
EBITDA	2,160	1,966	6,230	5,887	8,151	7,808
Depreciation/write-down, property, plant and equipment	-356	-345	-1,037	-1,020	-1,390	-1,373
Amortization/write-down, intangible assets	-23	-80	-65	-123	-91	-149
EBITA	1,781	1,541	5,128	4,744	6,670	6,286
Amortization of surplus values linked to acquisitions	-147	-138	-428	-437	-571	-580
EBIT	1,634	1,403	4,700	4,307	6,099	5,706
Items affecting comparability	-67	-72	-176	-213	-352	-389
EBIT, including items affecting comparability	1,567	1,331	4,524	4,094	5,747	5,317

Specification of capital employed, SEK M	Sep 30 2026	Sep 30 2025	Dec 31 2025
Working capital	7,264	6,137	5,597
Property, plant and equipment	9,714	8,950	8,884
Right-of-use assets	1,678	1,592	1,572
Intangible assets	31,323	29,660	28,906
Participations in associated companies	14	14	13
Closing balance capital employed	49,993	46,353	44,972

Notes

Acquisitions 2026

On January 7, 2026, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the Austrian company Nexus Elastomer Molds GmbH. The company provides advanced, customized tooling solutions and automated manufacturing cells, primarily for liquid silicone rubber. The company adds external sales of approximately SEK 160 M, calculated on the 12-month period ending June 2025.

On June 5, 2026, Trelleborg, through its Trelleborg Industrial Solutions business area, finalized the acquisition of Gomet S.r.l., an Italian company active in the European aftermarket for niche automotive components. Gomet specializes in protective polymer components for critical automotive systems, primarily constant velocity joint boots, jounce bumpers, and rack and pinion boots. Sales in 2025 amounted to approximately SEK 270 M.

On September 1, 2026, Trelleborg, through its Trelleborg Industrial Solutions business area, finalized the acquisition of M+R Dichtungstechnik GmbH. The company provides advanced, customized rubber profiles and molded components for technically demanding applications. Sales amounted to just over SEK 85 M for the full year 2025.

All acquisitions pertain to 100 percent of the shares in the relevant company and are expected to have a marginal impact on the Group's key figures.

Certain adjustments were made in 2026 to purchase price allocations attributable to acquisitions made in 2025.

The goodwill recognized for 2026 was primarily attributable to synergy effects expected after the acquisition. The fair value of acquired, identifiable intangible assets is preliminarily pending final measurement of these assets.

Acquisitions, SEK M	9M 2026	9M 2025
Customer relationships ¹	174	267
Other intangible assets	2	9
Property, plant and equipment	96	154
Right-of-use assets	59	80
Deferred tax assets	14	7
Inventories	79	141
Operating receivables	99	148
Current tax asset	1	1
Cash and cash equivalents	59	81
Deferred tax liabilities	-46	-31
Interest-bearing liabilities	-82	-271
Post employment benefits	-2	-3
Provision obligations	-1	-1
Current tax liability	-5	-3
Operating liabilities	-77	-160
Net assets	370	419
Goodwill	390	760
Purchase consideration related to previously owned participations	-	-63
Total purchase price	760	1,116
Cash and other net debt in acquired operations	-59	193
Impact shown in cash flow statement	701	1,309

¹ Acquired customer relationships are recognized as intangible assets and are amortized on a straight-line basis over the estimated useful life, which for the above acquisitions is 10–12 years.

Acquisitions after the close of the reporting period

The acquisition of Producta S.r.l., which was completed after the close of the period (see page 15 for further details), is expected to have a marginal impact on the Group's key figures. The company is headquartered in Montelupone, Italy, and reported annual sales totaled approximately SEK 135 M in 2025.

The agreement to acquire Tri-Mack Plastics Manufacturing Corp., which was signed after the close of the period (see page 15 for further details), is expected to have a marginal impact on the Group's key figures. The company is headquartered in Bristol, Rhode Island, USA, and reported annual sales totaled approximately SEK 300 M in 2025.

Notes

Acquisitions 2025

On January 9, 2025, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the US company CRC Distribution. The company is a specialist distributor in polymer sealing solutions and related value-added services in hydraulics, hydropower, oil and gas, as well as for pumps and compressors. The company generates annual external sales of just over SEK 170 M.

On February 28, 2025, through its Trelleborg Industrial Solutions business area, Trelleborg finalized the acquisition of NuFlow, headquartered in Escondido, California and operating across North America. The company is a manufacturer of specialized liners, resins and equipment for small-diameter pipe repair. The company offers repair solutions for lateral and building interior pipes in both residential and commercial properties. Sales in 2024 amounted to approximately SEK 180 M.

On April 2, 2025, Trelleborg, through its Trelleborg Industrial Solutions business area, finalized the acquisition of National Gummi AB. The business portfolio comprises extruded rubber profiles and gaskets for niche construction, industrial and automotive applications. Sales in 2024 amounted to just over SEK 150 M.

On April 11, 2025, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the US company Aero-Plastics Inc, which specializes in attractive, high-performance plastics and interior segments for the aerospace industry. Sales in 2024 amounted to approximately SEK 150 M.

On May 6, 2025, through its Trelleborg Industrial Solutions business area, Trelleborg finalized the acquisition of Sico Gesellschaft für Silikonverarbeitung mbH and Czech joint venture company Sico Silicone s.r.o. Trelleborg has been a 50/50 joint venture party in Sico Silicone since 2016. Sico develops and manufactures a range of engineered extruded and molded silicone rubber products. Consolidated sales amounted to approximately SEK 280 M in 2024.

On September 1, 2025, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of Masterseals, a Singapore-based company that specializes in sealing solutions for the energy sector and industrial applications. In 2024, the company generated sales of just over SEK 40 M.

The NuFlow acquisition comprised both an asset-transfer acquisition and the acquisition of 100 percent of the shares in a company. The Sico Silicone s.r.o. acquisition related to the remaining 50 percent of the shares of the former joint venture. Other acquisitions completed in 2025 refer to 100 percent of the shares in the respective companies. All acquisitions are expected to have a marginal impact on the Group's key figures



Notes

Financial instruments – classification and valuation

A description of each category and how fair value is calculated is provided below and in Accounting policies in the latest Annual Report.

At Sep 30, 2026, SEK M

	Assets measured at amortized cost	Assets at fair value in profit and loss Carrying amount	Measurement level	Derivatives used for hedging purposes, measured at fair value Carrying amount	Measurement level	Total
Assets in the balance sheet						
Derivative instruments	-	37	2	26	2	63
Financial non-current assets	101	-		-		101
Accounts receivable	6,635	-		-		6,635
Interest-bearing receivable	3	-		-		3
Cash and cash equivalents	2,227	-		-		2,227
Total	8,966	37		26		9,029

	Liabilities measured at amortized cost	Liabilities at fair value in profit and loss Carrying amount	Measurement level	Derivatives used for hedging purposes, measured at fair value Carrying amount	Measurement level	Total
Liabilities in the balance sheet						
Derivative instruments	-	125	2	117	2	242
Interest-bearing non-current liabilities	4,489	-		-		4,489
Interest-bearing current liabilities	3,906	964	3	-		4,870
Lease liabilities according to IFRS 16	1,802	-		-		1,802
Accounts payable	2,653	-		-		2,653
Total	12,850	1,089		117		14,056

Change in financial liabilities in Level 3

SEK M	Dec 31 2025	Business combina- tions	Payments	Discounting effect	Revaluation	Translation differences	Sep 30 2026	Net earnings pertain- ing to liabilities
Contingent consideration	1,041	-	-163	16	-4	74	964	-12

Measurement techniques used to calculate fair value of level 2

Level 2 derivatives comprise currency futures and interest swaps and are primarily used for hedging purposes, but also for trading. Measurement of the fair value of currency futures is based on the published forward rates in an active market and on the discounted contractual cash flows. Measurement of interest swaps is based on forward interest rates prepared on the basis of observable Swedish interest curves and discounting of the contractual cash flows.

Measurement techniques used to calculate fair value of level 3

Interest-bearing liabilities include additional purchase payments according to contract of SEK 964 M (1,102), which have been calculated at present value with interest rates based on the market inte-

rest rate for the liabilities related to the acquisitions. Due to a changed assessment of the estimate for additional purchase payment, a reduction of SEK 4 M was made.

Disclosure on fair value of borrowings and other financial instruments

Financial interest-bearing liabilities, except financial derivatives that adjust loans, are recognized at amortized cost. Changes in interest-rate levels and credit margins create differences between fair value and amortized cost. Measurement at fair value would increase the Group's non-current loans by SEK 17 M. No remeasurement was conducted for current loans because the carrying amount is regarded as a good estimate of the fair value due to their short term.

Notes

Financial instruments – classification and valuation

At Sep 30, 2025, SEK M

At Sep 30, 2025, SEK M	Assets measured at amortized cost	Assets at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		Total
		Carrying amount	Measurement level	Carrying amount	Measurement level	
Assets in the balance sheet						
Derivative instruments	-	56	2	61	2	117
Financial non-current assets	85	-		-		85
Accounts receivable	5,716	-		-		5,716
Interest-bearing receivable	2	-		-		2
Cash and cash equivalents	1,879	-		-		1,879
Total	7,682	56		61		7,799

	Liabilities measured at amortized cost	Liabilities at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		Total
		Carrying amount	Measurement level	Carrying amount	Measurement level	
Liabilities in the balance sheet						
Derivative instruments	-	27	2	18	2	45
Interest-bearing non-current liabilities	3,839	884	3	-		4,723
Interest-bearing current liabilities	3,210	218	3	-		3,428
Lease liabilities according to IFRS 16	1,695	-		-		1,695
Accounts payable	2,286	-		-		2,286
Total	11,030	1,129		18		12,177

Change in financial liabilities in Level 3

SEK M	Dec 31 2024	Business combina- tions	Payments	Discounting effect	Revaluation	Translation differ- ences	Sep 30 2025	Net earnings pertain- ing to liabilities
Contingent consideration	1,212	-	-	43	-	-153	1,102	-43

Change in liabilities from financing activities,
Group, SEK M

	Dec 31 2025	Cash changes	Non-cash changes					Sep 30 2026
			Acquisitions	Translation differ- ences	Fair value changes	Lease liabilities	Pension liabilities	
Loans	6,158	2,010	-	187	-	-	-	8,355
Other financial liabilities	1,292	-805	22	740	-13	-	-	1,236
Lease liabilities	1,682	-283	59	107	-	237	-	1,802
Pension obligations	355	20	-	17	-	-	-45	347
Total	9,487	942	81	1,051	-13	237	-45	11,740

Key figures

Trelleborg employs a number of alternative performance measures related to financial position, including return on equity and capital employed, net debt, debt/equity ratio and equity/assets ratio. The Group deems the key figures useful for the readers of its financial reports as a complement for assessing the possibility of dividends, implementing strategic investments and considering the Group's ability to meet its financial commitments. In addition, Trelleborg uses the cash-flow measurements of operating cash flow and free cash flow to provide an indication of the funds the operations

generate to be able to implement strategic investments, make amortizations and pay returns to the shareholders. Trelleborg uses the operational performance metrics of EBITDA, EBITA and EBIT excluding items affecting comparability, which the Group considers to be relevant for investors seeking to understand its earnings generation before items affecting comparability.

For further descriptions and calculation of key figures, visit www.trelleborg.com/en/investors/key-figures.

SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Net sales						
Trelleborg Industrial Solutions	3,913	3,647	11,701	11,461	15,392	15,152
Trelleborg Medical Solutions	901	880	2,557	2,560	3,397	3,400
Trelleborg Sealing Solutions	4,686	4,232	13,378	12,589	17,436	16,647
Eliminations	-268	-227	-637	-661	-846	-870
Total	9,232	8,532	26,999	25,949	35,379	34,329
EBITA, excluding items affecting comparability						
Trelleborg Industrial Solutions	574	553	1,831	1,845	2,440	2,454
Trelleborg Medical Solutions	171	181	505	522	690	707
Trelleborg Sealing Solutions	1,105	875	3,022	2,553	3,843	3,374
Group activities	-69	-68	-230	-176	-303	-249
Total	1,781	1,541	5,128	4,744	6,670	6,286
EBITA %, excluding items affecting comparability						
Trelleborg Industrial Solutions	14.7	15.2	15.6	16.1	15.9	16.2
Trelleborg Medical Solutions	19.0	20.7	19.7	20.4	20.3	20.8
Trelleborg Sealing Solutions	23.6	20.7	22.6	20.3	22.0	20.3
Total	19.3	18.1	19.0	18.3	18.9	18.3

Key figures

SEK M	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Net sales									
Trelleborg Industrial Solutions	3,913	4,053	3,735	3,691	3,647	3,924	3,890	3,980	3,661
Trelleborg Medical Solutions	901	856	800	840	880	832	848	903	852
Trelleborg Sealing Solutions	4,686	4,440	4,252	4,058	4,232	4,014	4,343	4,089	4,130
Eliminations	-268	-188	-181	-209	-227	-219	-215	-189	-201
Total	9,232	9,161	8,606	8,380	8,532	8,551	8,866	8,783	8,442
Organic sales, %									
Trelleborg Industrial Solutions	4	4	1	-3	2	2	2	4	2
Trelleborg Medical Solutions	-1	2	5	5	13	-3	5	0	1
Trelleborg Sealing Solutions	9	12	6	5	5	-4	0	-1	1
Total	6	8	4	1	4	-1	1	1	1
EBITA, excluding items affecting comparability									
Trelleborg Industrial Solutions	574	672	585	609	553	647	645	639	548
Trelleborg Medical Solutions	171	172	162	185	181	170	171	190	165
Trelleborg Sealing Solutions	1,105	1,000	917	821	875	810	868	817	826
Group activities	-69	-83	-78	-73	-68	-40	-68	-59	-75
Total	1,781	1,761	1,586	1,542	1,541	1,587	1,616	1,587	1,464
EBITA %, excluding items affecting comparability									
Trelleborg Industrial Solutions	14.7	16.6	15.7	16.5	15.2	16.5	16.6	16.1	15.0
Trelleborg Medical Solutions	19.0	20.2	20.2	21.9	20.7	20.4	20.2	21.1	19.3
Trelleborg Sealing Solutions	23.6	22.5	21.6	20.2	20.7	20.2	20.0	20.0	20.0
Total	19.3	19.2	18.4	18.4	18.1	18.6	18.2	18.1	17.3

Key figures

Group	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Net sales, SEK M	9,232	9,161	8,606	8,380	8,532	8,551	8,866	8,783	8,442
Organic sales, %	6	8	4	1	4	-1	1	1	1
EBITDA, excl. items affecting comparability, SEK M	2,160	2,126	1,944	1,921	1,966	1,939	1,982	1,944	1,821
EBITDA, excl. items affecting comparability, %	23.4	23.2	22.6	22.9	23.0	22.7	22.4	22.1	21.6
EBITA, excl. items affecting comparability, SEK M	1,781	1,761	1,586	1,542	1,541	1,587	1,616	1,587	1,464
EBITA, excl. items affecting comparability, %	19.3	19.2	18.4	18.4	18.1	18.6	18.2	18.1	17.3
EBIT, excl. items affecting comparability, SEK M	1,634	1,618	1,448	1,399	1,403	1,442	1,462	1,420	1,320
EBIT, excl. items affecting comparability, %	17.7	17.7	16.8	16.7	16.4	16.9	16.5	16.2	15.6
Items affecting comparability, SEK M	-67	-67	-42	-176	-72	-80	-61	-76	-73
EBIT, SEK M	1,567	1,551	1,406	1,223	1,331	1,362	1,401	1,344	1,247
Operating cash flow, excl. items affecting comparability, SEK M	1,845	1,217	937	1,726	1,741	1,000	821	1,681	1,419
Cash conversion ratio, excl. items affecting comparability, R12, %	95	96	95	93	92	87	90	89	85
Capital employed, closing balance, SEK M	49,993	48,880	47,012	44,972	46,353	46,977	46,803	49,381	46,874
Return on capital employed R12, %	12.3	11.9	11.5	11.3	11.4	11.2	11.3	11.6	11.4
Return on capital employed, excl. items affecting comparability, R12, %	13.0	12.6	12.3	12.1	12.0	11.7	12.0	12.2	12.5
Return on capital employed excluding goodwill R12, %	24.9	24.2	23.4	23.1	23.2	22.8	23.2	23.7	23.3
Earnings per share, excl. items affecting comparability, SEK	5.15	5.07	4.50	4.30	4.20	4.31	4.28	4.24	3.78
Earnings per share, Group, SEK	4.92	4.85	4.35	3.71	3.94	4.03	4.08	3.99	3.54
Free cash flow, SEK M	1,354	709	432	1,232	1,223	581	315	1,083	967
Net debt, closing balance, SEK M	-9,418	-10,031	-7,800	-7,216	-8,280	-8,937	-6,733	-6,735	-5,381
Net debt/EBITDA	1.2	1.3	1.1	1.0	1.1	1.2	0.9	0.9	0.8
Debt/equity ratio %	24	27	21	20	22	24	17	16	13
Return on equity R12, %	10.5	10.2	9.5	9.2	9.6	9.3	9.0	9.0	8.5
Equity/assets ratio, %	63	62	65	66	64	64	67	69	69

Other financial information

Income Statements by quarter, SEK M	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Net sales	9,232	9,161	8,606	8,380	8,532	8,551	8,866	8,783	8,442
Cost of goods sold	-5,621	-5,637	-5,355	-5,174	-5,409	-5,354	-5,476	-5,640	-5,386
Gross profit	3,611	3,524	3,251	3,206	3,123	3,197	3,390	3,143	3,056
Selling expenses	-659	-664	-659	-607	-598	-620	-660	-618	-618
Administrative expenses	-961	-914	-856	-925	-801	-845	-893	-922	-821
Research and development costs	-190	-190	-179	-172	-173	-184	-192	-186	-171
Other operating income	67	87	105	153	86	140	110	221	128
Other operating expenses	-235	-225	-214	-257	-234	-247	-292	-219	-254
Profit from associated companies	1	0	0	1	0	1	-1	1	0
EBIT, excluding items affecting comparability	1,634	1,618	1,448	1,399	1,403	1,442	1,462	1,420	1,320
Items affecting comparability	-67	-67	-42	-176	-72	-80	-61	-76	-73
EBIT	1,567	1,551	1,406	1,223	1,331	1,362	1,401	1,344	1,247
Financial income and expenses	-109	-109	-102	-111	-126	-125	-144	-86	-128
Profit before tax	1,458	1,442	1,304	1,112	1,205	1,237	1,257	1,258	1,119
Tax	-364	-360	-326	-276	-309	-314	-316	-326	-283
Net profit	1,094	1,082	978	836	896	923	941	932	836
- equity holders of the parent company	1,094	1,082	978	836	896	923	941	933	836
- non-controlling interest	0	-	-	0	0	-	-	-1	0

Parent Company

Condensed Income Statements, SEK M	Q3 2026	Q3 2025	9M 2026	9M 2025	R12 2026	12M 2025
Net sales	172	148	479	446	726	693
Administrative expenses	-75	-64	-238	-211	-442	-415
Other operating income	0	0	2	6	5	9
Other operating expenses	-38	-31	-108	-93	-462	-447
EBIT	59	53	135	148	-173	-160
Financial income and expenses	422	465	416	399	392	375
Profit before tax	481	518	551	547	219	215
Appropriations	0	0	-	-3	1,010	1,007
Tax	10	8	34	28	-177	-183
Net profit	491	526	585	572	1,052	1,039
Statements of comprehensive income, SEK M						
Net profit	491	526	585	572	1,052	1,039
Other comprehensive income	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-
Total other comprehensive income	491	526	585	572	1,052	1,039

Condensed Balance Sheets, SEK M	Sep 30 2026	Sep 30 2025	Dec 31 2025
Property, plant and equipment	9	7	7
Intangible assets	7	8	7
Financial assets	38,302	37,844	37,847
Total non-current assets	38,318	37,859	37,861
Current receivables	694	444	141
Current tax asset	99	82	-
Interest-bearing receivables	-	-	703
Cash and cash equivalents	0	0	-
Total current assets	793	526	844
Total assets	39,111	38,385	38,705
Equity			
Untaxed reserves	513	223	513
Interest-bearing non-current liabilities	2,252	0	0
Other non-current liabilities	63	54	55
Total non-current liabilities	2,315	54	55
Interest-bearing current liabilities	19,746	18,827	18,769
Current tax liabilities	-	-	116
Other current liabilities	147	158	167
Total current liabilities	19,893	18,985	19,052
Total equity and liabilities	39,111	38,385	38,705

Other

Related parties

No material changes occurred for the Group or the Parent Company in relations or transactions with related parties, compared with what is described in Note 12 of the 2025 Annual Report.

At the Annual General Meeting, held in April 2026, the decision was taken to introduce a new performance share program, PSP 2026/2028, which includes the President and Group Management, whereby participants invest in Trelleborg AB shares. The participants in the PSP program can invest a maximum of 10 percent of their base salary. Each invested share entitles the holder to receive a maximum of three shares free of charge after the publication of the year-end report for the 2028 fiscal year. Allotment requires compliance with certain performance-based conditions and that the participant remains employed within the Trelleborg Group. For further information, refer to the decision taken at the Annual General Meeting on April 23, 2026. To date, the recognized costs for 2026 and 2025 are not significant. The resolution on PSP 2024/2026 was passed at the Annual General Meeting on April 24, 2024. The resolution on PSP 2025/2027 was passed at the Annual General Meeting on April 24, 2025. For further information, see the resolutions passed at the respective Annual General Meetings. Recognized costs for 2026, 2025 and 2024 are not significant to date.

About Trelleborg

The Trelleborg Group is a world leader in engineered polymer solutions. The Group had sales of approximately SEK 34 billion in 2025 and operations in some 40 countries.

With Trelleborg’s material expertise and industry insight in cutting-edge areas with rigorous requirements, such as the aerospace and automotive industries, as well as healthcare & medical, the Group is creating the sustainable industrial solutions of today, shaped by such trends as electrification, digitalization, industrial automation, and new sustainable materials. The Group’s polymer-based solutions are often critical to the functionality of the customers’ advanced end products.

Engineered solutions

The engineered solutions are based on unique sealing and damping properties of polymers such as rubber and plastic. The solutions save energy and reduce CO₂ emissions, eliminate noise and vibrations, and dramatically extend the lifecycles of machines and medical devices as well as skyscraper facades.

Better platform than ever

Trelleborg’s way of achieving results – a strongly decentralized organization built on local responsibility and personal dedication – form the basis of the Group’s model for profitability and business success. Despite the turbulence in its operating environment, Trelleborg has delivered a strong financial performance in recent years. Trelleborg’s financial capacity is healthy.

Accelerated growth

A number of industries have been identified as growing more than the industrial average in the years ahead – Trelleborg is therefore placing additional focus on developing its business in these segments.

The fast-growing industries will act as a driving force for other areas at Trelleborg, which through innovations, differentiation and greater global reach is expected to grow in the upper range of the industrial average.

There will be a greater focus on company acquisitions that strengthen Trelleborg in attractive industries.

Sustainability leader in the industry

Trelleborg is working systematically to increase the share of bio-based and recycled raw materials in everything it develops. The ambition is to be the sustainability leader in the industry. The Group’s climate target is to reduce direct and indirect CO₂ emissions by 75 percent at the end of 2030 compared with the base year 2021, and, during the same period, reduce emissions along the value chain by 25 percent. Trelleborg’s new climate targets were validated by the Science Based Targets initiative (SBTi) in the first quarter of 2026. Resource efficiency and circularity are integrated in the Group’s operations.

Bespoke strategy for each business

A common feature shared by all parts of Trelleborg is its engineered polymers with unique sealing and damping properties. The longstanding customer relationships are all built on close innovation collaboration with renowned industrial players.

Trelleborg’s operational businesses are different, so they have bespoke strategies to achieve leading positions in their markets.

Trelleborg Industries	Diversified industry	Automotive	Healthcare & medical	Aerospace
Trelleborg Industrial Solutions	82%	11%	2%	5%
Trelleborg Medical Solutions	0%	0%	100%	0%
Trelleborg Sealing Solutions	50%	28%	0%	22%
Total	59%	18%	11%	12%

Net sales per industry is based on full-year 2025.

This report has been subject to review by the company’s auditor.
Trelleborg, October 23, 2026

Board of Directors of Trelleborg AB (publ)

Review report

THIS IS A TRANSLATION FROM THE SWEDISH ORIGINAL

Trelleborg AB, corporate identity number 556006-3421

Introduction

We have reviewed the condensed interim report for Trelleborg AB as at September 30, 2026 and for the nine months period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 Review of Interim Financial Statements Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Stockholm, October 23, 2026

Ernst & Young AB

Fredrik Norrman

Authorized Public Accountant

Presentation of the report

A combined webcast and telephone conference will be held on October 23, 2026 at 9:00 a.m. CEST. To follow the presentation webcast, either access this [link](#) or visit www.trelleborg.com.

To participate via teleconference, please register [here](#). After registration, you will be provided phone numbers and a conference ID to access the call. You can ask questions verbally via the teleconference.

The webcast will be available on Trelleborg's website following the presentation.

Financial calendar

Year-end report 2026	January 29, 2027
Annual Report 2026	February 26, 2027
Interim report January–March 2027	April 22, 2027
Annual General Meeting 2027	April 22, 2027
Interim report April–June 2027	July 19, 2027
Interim report July–September 2027	October 28, 2027
Year-end report 2027	January 27, 2028

For further information

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For information about the Trelleborg Group, Annual Reports, the stakeholder magazine T-TIME and other information, please visit the Group's website www.trelleborg.com.

This is a translation of the company's Interim Report in Swedish.

This report contains forward-looking statements that are based on the current expectations of the management of Trelleborg. Although management believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove correct. Accordingly, results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment and other government actions, fluctuations in exchange rates and other factors.

This information is information that Trelleborg AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was issued, by the contact persons above, for publication on October 23, 2026 at 7:45 a.m. CEST.



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