Proposals of the Board of Directors of Klappir hf.

for the company's extraordinary general meeting on 15 December 2026, 15:00 GMT.

Agenda item 1

Decision on the Board of Directors proposal to apply for the removal of the Company's shares from trading on Nasdaq First North Growth Market Iceland

The Board of Directors propose that the Extraordinary General Meeting of Klappir hf. (the "Company") approve the submission of an application to Nasdaq Iceland for the removal of the Company's shares from trading on Nasdaq First North Growth Market Iceland.

The proposal submitted for approval is as follows:

> "*The Extraordinary General Meeting of the Company held on 15 December 2026 resolves to approve the submission of an application to Nasdaq Iceland for the removal of the Company's shares from trading on Nasdaq First North Growth Market Iceland.*
>
> *Removal from trading is subject to Nasdaq Iceland's approval and shall take effect on the date it determines.*
>
> *The Board of Directors is authorised to submit the application and take all steps reasonably necessary to implement this resolution."*

Explanatory note:

> *The Board considers that the costs and administrative burden of maintaining trading on Nasdaq First North Growth Market Iceland outweigh the benefits, given the limited liquidity in the Company's shares and current market conditions.*
>
> *Although removal from trading may make it more difficult for shareholders to buy and sell their shares, the Board considers the proposal to be in the best interests of the Company and its shareholders. Removal remains subject to Nasdaq Iceland's approval, and the Company will continue to comply with all applicable legal requirements.*

If the proposal is approved, the Company will then formally request that Nasdaq Iceland remove the Company's shares from trading on Nasdaq First North Growth Market Iceland. The delisting of the Company's shares from trading depends on this request's approval.

Agenda item 2

Discussions and votes on other matters if lawfully brought forward