



Press Release

04 January 2024 17:10:00 GMT

## Arion Bank hf: Covered Bond Offering Results

**Today Arion Bank hf. has concluded a sale of a covered bond series ARION CBI 30 for a total of ISK 5,560 m.**

A total of 20 bids for ISK 6,080m were received in the series ARION CBI 30 at a yield in the range of 3.58 - 3.66%. Bids in the amount of ISK 5,560m were accepted at a 3.63% yield. The size of the series following the issuance will be ISK 16.820m.

In accordance with the offering announcement, holders of series ARION CB 24 were offered to sell in the series at a predetermined clean price of 99.0926 in exchange for ARION CBI 30. The exchange offer results in Arion Bank buying back ISK 740m in the series ARION CB 24.

The bonds are scheduled to be admitted to trading on Nasdaq Iceland on January 11th 2024.

The bonds will be issued under Arion Bank's covered bond programme. The Base Prospectus is available [here](#).

The offering is managed by Arion Bank Capital Markets.

### **For any further information please contact:**

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### **Attachments**

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