

Ranjan Tandon resigns from Board of Directors of VEF

Ranjan Tandon has notified the Board of his resignation as Director of the Board of Directors of VEF AB (publ) ("VEF"). In his letter of resignation, he has noted that he is resigning due to personal reasons and no longer being able to devote the required time for the directorship. Mr Tandon is the owner of VEF's second largest shareholder, Libra Funds.

Chairman Lars O Grönstedt comments:

"We are thanking Ranjan for his time serving on the Board. He has been a value to the Board and the Company with his long experience from investing and his shareholder perspective. We wish him the best of luck in his future endeavours."

For further information please contact:

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About Us

VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invests in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

Attachments

[Ranjan Tandon resigns from Board of Directors of VEF](#)