

Magle Group signs pre-agreement to acquire land in Malmö

The Magle Group's presence in Malmö is further strengthened by the signing of a pre-agreement to acquire land with the City of Malmö

The Malmö property, allowing an expansion of approximately 3,600 m², immediately adjacent to the existing production and development site that Magle Chemoswed AB operates from. The purchase consideration for the land will be decided based on a detailed development plan to be submitted to the City of Malmö.

"We are grateful for the support received from the City in these discussions as we look to expand our operations and increase future capacities. Malmö City holds a strong position as one of the Nordic region's best logistics locations alongside being perfectly located within the Nordic life science hubs. Demand in the region is very high and the acquisition allows us to offer more support opportunities to life science companies," says Magle Group's CEO Justin Pierce.

Magle Chemoswed AB already holds an option to acquire the land, for which a detailed development plan is under discussion with the City of Malmö.

Contacts

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About Us

The Magle Group aims to establish itself as a leader in high-quality life-changing healthcare innovations to meet medical needs through scientific excellence. The Magle Group is founded on strategic acquisitions aimed at driving growth and diversifying risk. Today, the Group includes two operational areas. Magle Chemoswed – a contract development and manufacturing organization (CDMO) with a strong reputation for its high-quality development and manufacturing expertise and Magle PharmaCept – an established sales and marketing company for development and direct sales of the Groups medical technology products. Learn more on www.maglechemoswed.com and <https://maglegroup.com/> and www.maglepharmaceut.com

Västra Hamnen Corporate Finance is the Company's certified advisor on Nasdaq First North Growth Market and can be reached at ca@vhcorp.se or +46 (0) 40 200 250.

Attachments

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