

ZignSec and Finaro (previously Credorax) have signed an agreement to utilize the ZignSec platform for global merchant onboarding and customer due diligence.

Finaro is a licensed Merchant Acquiring Bank providing cross-border acquiring services processing several billion USD annually for Merchants and Payment Service Providers globally.

Integrating with ZignSec allows Finaro to rapidly deploy a bespoke customer onboarding journey while maintaining existing back-office rules and procedures. This provides a seamless KYC, KYB, and AML screening process helping to ensure regulatory compliance on a global scale through the use of local eID schemes, Online ID document scanning, PEP/Sanction checks, and address verification for both individuals and entities.

Comment from Timm Schneider, CEO of ZignSec:

"We are thrilled that Finaro, a global leader in merchant acquiring, has chosen ZignSec's advanced solution helping their compliance team to automate their customer due-diligence processes."

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About ZignSec

ZignSec is a technology group in the fast-growing RegTech industry. The company provides SaaS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

Nasdaq First North (ZIGN)

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Attachments

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