

DistIT AB (publ) has entered into a sale and purchase agreement regarding the transfer of the majority of the assets of its wholly owned subsidiary Septon Holding AB

DistIT AB (publ) ("DistIT") has today entered into a sale and purchase agreement regarding the sale of the majority of the assets of the wholly owned subsidiary Septon Holding AB. The sale and purchase agreement has been entered into with Exertis CapTech AB, one of the largest distributors of IT and Pro AV products, configuration services, security and surveillance equipment in the Nordic region.

The transaction will be implemented through a transfer of the majority of the inventory and other assets in DistIT's wholly owned subsidiary Septon Holding AB and its subsidiaries. The transaction does not include Septon's own brand Tight AV.

The transaction is intended to include the transfer of the personnel employed in Septon Holding AB and its subsidiaries, with the exception of the personnel working with the DistIT Group's own brand Tight AV.

The sales price will be calculated at the inventory upon receipt, minus deductions for obsolescence depending on its age, and other costs related to the transfer. As of December 31, 2024, Septon's inventory (excluding Tight AV) amounted to SEK 85.3 million. The final purchase price will not be known until the closing.

As part of the transaction, a distribution agreement will be negotiated between DistIT AB and Exertis CapTech AB for the continued sale and distribution of the DistIT Group's own brand Tight AV in the Nordic market.

The transaction is intended to be completed by the end of April 2025, provided that any competition approvals have been obtained, union negotiations have been performed and other customary conditions have been met.

"We are very pleased to have found a new owner for Septon Group and are convinced that the positioning and the width of competencies at Exertis CapTech, is the perfect match for Septon and Lite Nordic to continue to develop their current business," says Per Kauffman, CEO at DistIT AB

"We are excited to welcome the employees, customers, and vendors of Septon Group to our organization. This asset acquisition strengthens our position as the leading Pro AVL distributor in the Nordics. Septon's and LiteNordic's product range is a perfect complement to our portfolio,

making us an even more complete partner for our customers and vendors. With our combined expertise, service quality and strong logistics network, we see great opportunities to support Septon Group's customers while also expanding the solutions available to our existing reseller base. This acquisition is about delivering greater value, broader choices and an enhanced customer experience - driving growth together," says Jonas Silander, Managing Director Nordics at Exertis.

About Septon Holding AB

Septon Holding AB including its subsidiaries is a leading Nordic distributor of premium and professional audio, video and lighting equipment.

About Exertis Nordics

Exertis Nordics is one of the largest and fastest growing distributors of IT and Pro AV products, configuration services and security and surveillance equipment in the Nordic region. They have their headquarters and warehouse in Gothenburg, with local offices in Stockholm, Varberg and Umeå in Sweden, Sandefjord in Norway, Helsinki in Finland and Copenhagen in Denmark. The company is part of Exertis Group, one of Europe's largest distributors of IT and Pro AV.

Advisor

Mangold Fondkommission AB is the financial advisor to DistIT AB in connection with the divestment.

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About DistIT AB

DistIT owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in the Nordics. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier Growth Market exchange and DistIT's Certified Adviser is Carnegie Investment Bank AB (publ).

This information is information that DistIT is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-03-17 08:30 CET.

Attachments

[DistIT AB \(publ\) has entered into a sale and purchase agreement regarding the transfer of the majority of the assets of its wholly owned subsidiary Septon Holding AB](#)