

PRESS RELEASE
October 4, 2023

Hedin Automotive completes the acquisition of Janssen Kerres

Hedin Automotive expands its retailer network to southern Netherlands as it welcomes Janssen Kerres' 13 dealerships and 300 employees to Hedin Mobility Group.

Hedin Automotive B.V. has completed the acquisitions of all shares in Janssen Kerres Groep B.V. and Janssen Kerres Lease B.V. that were announced on July 31, 2023. The completed acquisitions comprise the Dutch dealer group Janssen Kerres' automotive retail activities with KIA, Renault, Dacia and Nissan (vehicle sales and aftermarket services) as well as its lease activities.

The acquired operations include 13 dealerships and a 50% share in two body shops in the North Brabant and Limburg regions. In 2022, Janssen Kerres' net sales amounted to MEUR 200.

Through the completed acquisition, Hedin Automotive strengthens its market position in the south of the Netherlands and welcomes Janssen Kerres' 300 co-workers, all of whom now continue their employment within Hedin Automotive, to Hedin Mobility Group.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 10,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 300 own dealerships with a total of over 700 sales points under names such as Hedin Bil, Bavaria, Hedin Automotive, Motor-Car, Torpedo Gruppe, Stephen James, Delta Auto and Renova.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

Janssen Kerres – Venlo

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Attachments

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