

Ernströmgruppen's Flow Technology acquires Koka OY

Flow Technology has signed an agreement to acquire 85% of the shares in Koka OY, which provides advanced measurement solutions and system integrations in the housing and water sectors. The company has an annual turnover of SEK 95 million and 24 employees.

Koka is based in Helsinki and is a leader in water metering in Finland. The company provides advanced measurement solutions and system integrations for water consumption that, together with user-friendly cloud services, simplify the monitoring and invoicing of water consumption. With a stable business model, long-term customer relationships and steady recurring purchases in sustainable solutions for energy efficiency, Koka fits in well with Flow Technology.

Investments in companies that enable reduced energy consumption are an important part of Ernströmgruppen's commitment to sustainable business models. Not least because housing and premises account for a significant part of the Nordic region's energy use. With the help of Koka's mobile app, customers can take control of their water consumption in real time and can actively reduce and control their use. Energy efficiency of properties is a focus area for Flow Technology and an important contribution to Ernströmgruppen's vision of a better tomorrow.

"Koka's expertise in measuring water consumption will be a valuable addition to the business area's existing range of products and system solutions. Solutions that today contribute to efficient energy use and optimized system performance through various forms of control, measurement and regulation of flows. The focus going forward is to combine resources and expertise to be able to further develop Koka's business as well as to jointly develop the business with other types of smart meters such as for example smoke detectors," says Fredrik Skarp, business area manager for Flow Technology at Ernströmgruppen.

"Ernströmgruppen is a family-owned, long-term industrial group that shares our core values in entrepreneurship and sustainability. We are happy to now be part of the Ernströmgruppen and look forward to taking part in the benefits a larger group can provide, not least in terms of the network of entrepreneurs within our industry, which we believe will help us develop Koka further," says CEO and co-owner Timo Kariluoma.

For more information, please contact:

Fredrik Skarp - Affärsområdeschef - Flowtechnology

fredrik.skarp@ernstromgruppen.com

+46 702 94 2560

Timo Kariluoma, CEO Koka Oy

Timo.kariluoma@koka.fi

+358 10 286 2001

About Us

Ernströmgruppen is a Nordic, family-owned industrial group with a business concept centered around owning and developing entrepreneur-driven niche companies. With over 1,400 employees across the Nordics and Northern Europe, we contribute to societal development by focusing on people, the environment, and the economy. Ernströmgruppen consists of four business areas: Flow Technology, Water & Energy, Automation & Electrification, and Safety & Protection, with a total turnover of approximately 5 billion SEK.

Attachments

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