

PAXMAN's major shareholders are reducing their shareholdings

PAXMAN announces today that the company's founder and board member Glenn Paxman, CIMON Venture Trust AB (represented by the chairman Per-Anders Johansson) and the board members Björn Littorin and Robert Kelly have sold shares in the company. All selling parties have entered a lock-up agreement for 180 days.

In total, the transaction amounts to 2 000,000 shares.

Among the new owners are SEB Investment Management, Carnegie Fonder, Aktia Asset Management and Adrigo Asset Management.

The CEO Richard Paxman comments: "I am delighted to welcome our new shareholders to Paxman. The high level of interest in the company is a clear signaller of our performance but more importantly our future opportunity to build a strong profitable business providing a clear impact socially. I am also pleased for our long standing shareholders including our founder to enjoy a return on their investment whilst enhancing our shareholder base. I look forward to 2025 and beyond with our new and existing investors."

Contacts

Richard Paxman, CEO
Tel: +44 7968 020641
Email: richard@paxmanscalpcooling.com
www.paxman.se

About Us

The Paxman Scalp Cooling System has been developed by the Paxman family to reduce hair loss in breast cancer patients undergoing chemotherapy. The concept behind the system came when the mother of four, Sue Paxman, experienced first-hand the trauma of chemotherapy-induced hair loss. With close to 5,000 systems delivered in to hospitals, clinics and treatment centres around the world, PAXMAN is the leading supplier of Scalp Cooling technology. PAXMAN's scalp-cooling cap is made from lightweight, biocompatible silicone that is soft and flexible, providing a snug yet comfortable fit during treatment. PAXMAN AB (publ) has its headquarters in Karlshamn (Sweden), with subsidiaries in Huddersfield (UK), Houston, Texas (US) and Toronto, Ontario (CA).

The PAXMAN share is listed on Nasdaq First North Growth Market.
FNCA Sweden AB is the company's Certified Adviser.

Attachments

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Press Release
05 December 2024 21:04:00 CET

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PIONEERS IN SCALP COOLING