PRESS RELEASE

18 September 2025 12:20:00 CEST

ELLWEE AB UPDATES COMPANY DESCRIPTION

Ellwee AB (publ) (undergoing a name change to Ortelius International AB (publ)) ("Ortelius" or the "Company") (Nasdaq First North Growth Market: ELLWEE) today announces that the company description, prepared in connection with the planned name and business change following the intended acquisition of Ortelius International AB, has been updated. The amendments concern corrections and clarifications to previously communicated financial sections.

The revised financial sections can be found in full on pages 23–28 of the updated company description, available on the Company's website: investors.ortelius.com.

For more information, please contact:

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About Ortelius

Ortelius International is a Swedish company at the forefront of AI- and data-driven business operations. Since the early 2000s, we have supported leading enterprises in establishing reliable data foundations, robust governance frameworks and advanced digital capabilities for effective decision-making and sustainable competitiveness.

Building on this expertise, Ortelius today enables organizations to realize the full potential of AI by ensuring data quality, governance and readiness are in place. With offices in Malmö and Gothenburg, we work with some of the world's largest companies to strengthen resilience, adaptability and long-term preparedness in an AI-driven era.

For more information: www.ortelius.com investors.ortelius.com

Ellwee's share is listed on Nasdaq First North Growth Market (short name ELLWEE). The company's Certified Adviser is Redeye AB.

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Attachments

Ellwee AB updates company description