

Bulletin from the Annual General Meeting in Oncopeptides AB (publ)

Stockholm, Sweden – The Annual General Meeting in Oncopeptides AB (publ) (Nasdaq Stockholm: ONCO) was held on Friday, 31 May 2024. At the Annual General Meeting, the following principal resolutions were passed.

- The presented annual report was adopted and the members of the Board of Directors, the CEO and the former CEOs were discharged from liability in respect of the financial year 2023.
- It was resolved to carry forward the result for the year in accordance with the Board of Directors' proposal.
- The proposed remunerations to the Board of Directors, the Board of Directors' committees and the company's auditor were approved.
- Per Wold-Olsen, Brian Stuglik, Cecilia Daun Wennborg, Jarl Ulf Jungnelius, Per Samuelsson and Jennifer Jackson were re-elected as board members. Per Wold-Olsen was also re-elected as Chairman of the Board of Directors.
- Öhrlings PricewaterhouseCoopers AB was elected auditor of the company, with the request for Lars Kylberg as auditor in charge.
- It was resolved to approve the Board of Directors' proposal regarding remuneration report.
- It was resolved, in accordance with the Nomination Committees proposal, to introduce a long term shareholder program for members of the Board of Directors ("Board SHP 2024"). The program is share based and intended for main owner independent members of the Board of Directors. Board SHP 2024 is a program under which the participants will be granted share awards that entitle to not more than 800,000 ordinary shares in Oncopeptides. The number of share awards that shall be awarded to each participant shall correspond to 50 per cent of the remuneration for ordinary board work, for the respective participant divided by the volume weighted average price of the Oncopeptides share on Nasdaq Stockholm for the 10 trading days preceding the grant date. The number of share awards shall correspond to a certain amount (SEK 800,000 to the Chairman and SEK 320,000 to each of the other members of the Board of Directors, however, that Per Samuelsson has declined to receive share awards). The share awards shall be granted to the participants as soon as practicable after the Annual General Meeting (the "Grant Date"). The share awards shall vest after approximately one year (corresponding to one year of service as a Board member), corresponding to the earlier of the day before (i) the Annual General Meeting 2025 or (ii) 1 July 2025 (the "Vesting Date"), provided that the participant is still a Board member of Oncopeptides on said date. The earliest point in time at which vested share awards may be exercised shall be the day falling immediately after the Vesting Date. The latest point in time at which vested share awards may be exercised shall be the earlier of (i) 90 days after the last day of service as a Board member, or (ii) six years after the Grant Date. Each vested Share Award entitles the holder to receive one ordinary share in the company free of charge. It was further resolved, in accordance with the Nomination

Committees proposal to authorize the Board of Directors to resolve on a directed share issue of class C shares, authorize the Board of Directors to repurchase issued class C shares and transfer of own ordinary shares.

- It was resolved, in accordance with the Board of Directors' proposal, to introduce a performance based long term incentive program for the company's employees and consultants ("Co-worker LTIP 2024"). The program is share based and intended for the company's employees and consultants. Co-worker LTIP 2024 is a program under which the participants will be granted, free of charge, share awards subject to performance vesting that entitle to not more than 8,150,000 ordinary shares in Oncopeptides. The number of share awards that shall be awarded to each participant shall correspond to the yearly allocation (which is a percentage of the base salary) divided by the volume weighted average price of Oncopeptides' share on Nasdaq Stockholm for the 10 trading days preceding the grant date. The share awards are subject to performance vesting based on the development of the price of the company's share over the period from the date the share awards are allocated ("Grant Date") up to and including the third anniversary of the Grant Date (the "Vesting Date"). Each vested Share Award entitles the holder to receive one share in the company without any compensation being payable provided that the holder is still an employee of Oncopeptides at the Vesting Date. It was further resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to resolve on a directed share issue of class C shares, authorize the Board of Directors to repurchase issued class C shares and transfer of own ordinary shares.
- It was resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to, until the next Annual General Meeting, on one or more occasions, decide upon issuances of new shares, issuance of warrants and/or convertibles. New issues of shares and issues of warrants and/or convertibles may occur with or without preferential rights for shareholders of the company and may be made either in cash and/or by way of set-off or contribution in kind or otherwise on terms. The purpose of the authorization is to increase the financial flexibility of the company and the acting scope of the Board of Directors. Should the Board of Directors resolve on an issue with deviation from the shareholders' preferential rights, the reason for this must be to finance an acquisition of operations or, alternatively, to procure capital to finance project development. The number of shares issued under the authorization, or the number of shares created in connection with exercise of warrants or conversion of convertibles, may not correspond to a dilution of more than 20 per cent of the total number of shares outstanding at the Annual General Meeting's resolution on the proposed authorization, after full exercise of the authorization.

For more information, please contact:

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About Oncopeptides

Oncopeptides is a biotech company focusing on research, development and commercialization of targeted therapies for difficult-to-treat cancers. The company uses its proprietary Peptide Drug Candidate platform (PDC) to develop compounds that rapidly and selectively deliver cytotoxic agents into cancer cells.

Pepaxti® (melphalan flufenamide, also called melflufen) has been granted Marketing Authorization, in the European Union, the EEA-countries Iceland, Lichtenstein and Norway, as well as in the UK. Pepaxti is indicated in combination with dexamethasone for the treatment of adult patients with multiple myeloma who have received at least three prior lines of therapies, whose disease is refractory to at least one proteasome inhibitor, one immunomodulatory agent, and one anti-CD38 monoclonal antibody, and who have demonstrated disease progression on or after the last therapy. For patients with a prior autologous stem cell transplantation, the time to progression should be at least 3 years from transplantation.

Oncopeptides is developing several new compounds based on its proprietary technology platforms and is listed on Nasdaq Stockholm with the ticker ONCO. For more information see: www.oncopeptides.com

Attachments

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