

VEF applies for admission to trading of bonds on Nasdaq Stockholm and publishes prospectus

VEF AB (publ) ("VEF") announced on 24 November 2023 that VEF has issued SEK 500m sustainability bonds of series 2023/2026 (the "Sustainability Bonds").

As a next step, VEF has applied for admission to trading of the Sustainability Bonds on the sustainable bond list of Nasdaq Stockholm. The first day of trading is expected to be on 31 January 2024. For the purpose of the listing, VEF has prepared a prospectus that has now been approved by the Swedish Financial Supervisory Authority.

VEF remains committed to investing in companies which provide access to financial services in emerging markets. The net proceeds from the Sustainability Bonds will be used to invest in companies dedicated to promoting financial inclusion and well-being of consumers and MSMEs, as well as improving access to renewable energy sources across emerging markets.

Helena Caan Mattsson, Head of Sustainability, comments:

"In the global pursuit of sustainable development, the correlation between the attractiveness of a company's investment case and the type of issues they solve for is becoming increasingly pronounced. Companies addressing challenges like financial inclusion and inequality or actively supporting the green transition not only contribute to the well-being of the communities they serve, but also present a compelling growth investment case."

In large parts of the emerging world, financial services for consumers and MSMEs are either unavailable, of poor quality and/or discriminately expensive. Since inception, VEF has invested in fintech companies across emerging markets who address these issues and contribute to the economic and societal development of their respective markets.

About the Sustainability Bonds

The prospectus is available on VEF's website www.vef.vc and on the Swedish Financial Supervisory Authority's website www.fi.se.

VEF issued its first SEK 500m sustainability bonds in April 2022. The new Sustainability Bonds are effectively refinancing the first issuance. In April 2023, VEF announced that the proceeds of the bonds were fully allocated to the portfolio companies Konfío, Solfacil, Rupeek and Mahaana. VEF's first Impact and Allocation Report as well as the Sustainability Bond Framework are available on VEF's website www.vef.vc.

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About Us

VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invest in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

Attachments

[VEF applies for admission to trading of bonds on Nasdaq Stockholm and publishes prospectus VEF Bond Prospectus 2024](#)