



## Marel: Sebastiaan Boelen appointed as Chief Financial Officer

Marel announces that Sebastiaan Boelen has been appointed as Chief Financial Officer with immediate effect. Sebastiaan is a Dutch-British national and a highly experienced CFO with over 25 years in international CFO and financial roles. He has worked across a number of industries including industrials, food and beverage, and technology and, he has a proven record in supporting businesses deliver enhanced financial performances. Most recently Sebastiaan spent 4 years at Southern Water where he served as Group Chief Financial Officer. Prior to this, Sebastiaan held CFO and senior financial roles at Arrow Global, SPI Group and Black & Decker, amongst others.

After almost 10 years with Marel, by mutual agreement, Stacey Katz will step down as Chief Financial Officer of Marel with immediate effect. She will remain available in an advisory capacity at Marel until the end of the financial year to ensure a smooth transition to the experienced finance team and continued delivery of its strategy.

### **Arni Sigurdsson, Chief Executive Officer of Marel:**

*"I would like to welcome Sebastiaan to Marel, he is a highly experienced CFO who I look forward to working with side-by-side. He brings global experience which will greatly benefit Marel as we continue delivering on our strategy, executing against our medium-term targets and unlocking our significant potential."*

*"On behalf of all Marel I would like to thank Stacey for her valuable contribution and dedication over her many years with the business, in particular during a challenging environment over the last couple of years. We wish her success in her future endeavours."*

### **Investor Relations**

For further information, please contact Marel Investor Relations via email [ir@marel.com](mailto:ir@marel.com) or tel. +354 563 8001.

### **About Marel**

Marel (NASDAQ: MAREL, AEX: MAREL) is a leading global provider of advanced food processing equipment, systems, software and services to the food processing industry. Established in 1983, we have around 7,500 employees and a presence in more than 30 countries, servicing customer accounts in over 140 countries. We are listed on Nasdaq Iceland and Euronext Amsterdam, and in 2023 we delivered EUR 1.7 billion in revenues, with 46% coming from recurring aftermarket services and software. We invest 5-6% of revenues in innovation every year, setting new benchmarks in processing poultry, meat, fish as well as pet food, aqua feed and plant protein. Utilizing cutting edge technologies such as robotics, data-driven solutions, automation and software, we empower our customers to increase yield, ensure food safety, improve sustainability and ultimately create value for their businesses. For further information, please visit [marel.com/ir](https://marel.com/ir).

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### **Attachments**

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