

Neobo signs new lease agreement with The Swedish Prison and Probation Service with an annual rental value of MSEK 10

Neobo has signed a six-year lease agreement with the Prison and Probation Service for premises in the property Träkolet 16 in Sollentuna, Stockholm. The letting covers approximately 3,400 square meters and the annual base rent amounts to MSEK 9.8, excluding garage and customary rent supplements.

The property Träkolet 16 was built in 1985, and a quarter of the premises have been vacant for a long time. The property is located at Turebergsvägen 1, with excellent communication near the commuter train station in Sollentuna and with good access to services in Sollentuna Centrum. Two existing tenants have moved within the property to create space for the new operation. Project planning and renovation of the premises now begins to meet the tenant's requirements for work environment and design. Preliminary move-in will take place during the summer of 2025. After the lease, only a smaller premises remains vacant in the property.

- We are very proud and happy that Neobo has received the trust of the Swedish Prison and Probation Service to create, together with them, modern premises in one of our commercial properties in Sollentuna. We continue the work of refining our property portfolio and carry out value-creating lettings and investments that generate attractive total returns, says Ylva Sarby Westman, CEO of Neobo.

In connection with the move-in, the commercial vacancy rate in Neobo will decrease by 2.6 percentage points in relation to Q2 2024 and the total rental value will simultaneously increase by MSEK 5.3.

For more information, please contact:

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About Us

Neobo is a property company that long-term manages and refines rental properties in Sweden. Our business model is to manage and refine residential properties in municipalities with population growth and good demand for residential properties. Neobo's share is traded with the ticker symbol NEOBO and ISIN code SE0005034550 on Nasdaq First North Premier Growth Market. The company's Certified Adviser is FNCA Sweden AB.

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Image Attachments

CEO Ylva Sarby Westman

Träkolet

Attachments

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