



Press Release
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Íslandsbanki hf.: Conclusion of covered bond offering

Íslandsbanki hf. has today concluded an offering of covered bonds. Total demand amounted to ISK 5,220m.

The non-index linked series ISB CBF 28 was sold for an amount of ISK 1,700m at 1 Month REIBOR+ 0,10%. Total offers received amounted to ISK 3,000m at a spread to 1 month REIBOR ranging from 0.07% to 0.15%. The Bank is also issuing ISK 32,820m of the series for its own use. Following the issuance the total amount outstanding will be ISK 39,000m and thereof ISK 33,780m for own use after the offering.

The index linked series ISB CBI 32 was sold for an amount of ISK 2.220m at a yield of 3.39%. Total offers received amounted to ISK 2,220m at a yield ranging from 3.33% to 3.39%. The Bank is selling previously issued own bonds. The total amount outstanding in the series is ISK 40,000m and thereof ISK 17,940m for own use after the offering.

The Bank is also issuing ISK 19,080m in the series ISB CB 31 for own use. The total amount outstanding in the series will be ISK 40,000m and thereof ISK 20,040m for own use.

The bonds are expected to be admitted to trading on Nasdaq Iceland on 29 May 2026.

The transaction was managed by Íslandsbanki's Fixed Income Sales.

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Attachments

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