

EgnsINVEST Ejd. Tyskland has launched a share buyback program

EgnsINVEST Ejd. Tyskland initiated a new share buyback program last month and has now purchased its first shares.

EgnsINVEST Ejd. Tyskland owns, operates, and develops a real estate portfolio in Berlin. The properties are primarily located in the city's attractive residential areas, including Charlottenburg, Friedrichshain, Prenzlauer Berg, and Mitte. In connection with the publication of its annual report last month, the company decided to initiate a new share buyback program of up to 37,800 treasury shares, corresponding to approximately 1.61% of the company's share capital. However, a maximum of DKK 6 million may be spent on the buyback of treasury shares.

The share buyback program was launched on March 30, 2026, and its purpose is to enable the company to reduce its share capital using the acquired shares. The maximum number of shares that may be purchased per day is 200, but not exceeding 25% of the average daily trading volume over the preceding 20 trading days.

On the first day of the program, 100 shares were purchased for a total of DKK 14,100, while 170 shares were purchased the following day for a total of DKK 24,140. Thus, treasury shares were traded for a total of DKK 38,240 during the first week, which was shortened due to the Easter holidays. Provided that the general meeting resolves to extend the authorization, the share buyback program will run until December 30, 2026, or until the desired number of shares has been acquired, whichever occurs first.

Share buybacks benefit the company's investors, as they increase demand for the shares and raise earnings per share, since profits are distributed over fewer shares. At the same time, there is a tax advantage, as investors do not have to pay tax as they would if the funds were distributed as dividends.

EgnsINVEST Ejd. Tyskland will issue a weekly company announcement with aggregated information on the transactions carried out, including the number of shares repurchased and the price at which they were acquired.

Contacts

Email: markus@vaekstaktier.dk

Telephone: +45 50 42 99 18

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