

## Doro AB and Fonua mutually agree not to finalise the transaction for the divestment of Doro's German subsidiary IVS.

As previously communicated Doro is in the process of restructuring its German business and has entered into agreements regarding the divestment of its German subsidiary, IVS Industrievertretung Schweiger GmbH ("IVS GmbH"), a distribution and fulfilment business, to its Irish distribution partner Fónua, through its parent company Corstrom Ltd ("Fónua"). The parties have decided not to finalise the transaction. The parties have come to the joint conclusion, during the timeframe between signing and closing, that the current relationship is the commercially and strategically most beneficial to both parties. The parties will largely carry their own costs of which Doro consider to be non-material.

**For more information, please contact:**

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**About Doro**

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Doro is a leading technology brand for seniors developing consumer products and services to support an active and independent life. Doro's technology enables generations to connect digitally – both while at home and when out and about. Doro is a Swedish company listed on Stockholm Nasdaq Stock Exchange. The company is headquartered in Malmö and has sales operations in more than 20 countries. In 2023, Doro had 118 employees and net sales amounted to SEK 973.6 million (EUR 85 million), making it the European market leader for senior specialised mobile phones. Read more about Doro on our website [www.doro.com/](http://www.doro.com/)

*This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-09-25 19:06 CEST.*

**Attachments**

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