

**Press Release**  
***For Immediate Distribution***

**Strong finish for installations**

- System 4000 successfully commissioned at Impro foundry in Mexico
- Ladle Tracker successfully commissioned at Hyundai foundry in Korea
- Four Million milestone targeted in 2022; five million milestone targeted in 2024

**[Stockholm, 16 December 2021]** – Following a difficult start to the year for international travel and customer installations, December marked the successful commissioning of two new installations and two functionality upgrades. With more than 65 man-days at customer sites from late-November to mid-December, the heightened activity increased the installation revenue from SEK 4.2 million at the end of the third quarter to more than SEK 8 million, in line with the historical full year average.

The two new installations include a System 4000 process control system at the new Impro Industries foundry in San Luis Potosí, Mexico, and a Ladle Tracker installation at the Hyundai commercial vehicle foundry in Jeonju, Korea. Series production of an industrial power cylinder head is scheduled to begin at the Impro foundry during the first half of 2022. The Hyundai Ladle Tracker system is already in regular use, providing process control and productivity benefits for the ongoing production of four SinterCast-CGI engine components.

“The common theme between the Impro and Hyundai installations is repeat business. We have supported the CGI series production at Hyundai since 2006 and the Impro production since 2015. Now, our service has been rewarded with an extension to Ladle Tracking at Hyundai and with the CGI business at Impro’s greenfield foundry in Mexico” said Dr Steve Dawson, President & CEO. “Following the positive finish to 2021, we now look forward to strong growth in 2022, and beyond. Building on the start of commercial vehicle production at Scania in Sweden and at First Automobile Works in China next year, and with a positive outlook for additional CGI programmes to come on stream, we expect series production to grow from the current level of approximately three million Engine Equivalents, providing the opportunity to break the four million milestone in 2022 and the ambition to reach the five million milestone in 2024.”

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**SinterCast** is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 55 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: [www.sintercast.com](http://www.sintercast.com)

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