

Quant continues partnership with Hitachi Energy in Ludvika, Sweden

Quant Service Sweden AB ("Quant") has renewed the partnership agreement for maintenance, logistics and waste handling services for the Ludvika site with long-time customer Hitachi Energy Sweden AB. The agreement is renewed from December 2026 to December 2028, with an option for an additional two-year extension beyond this period and is set to generate an average annual revenue of SEK 149 million (EUR 13.6 million) with a total contract value of SEK 298 million (EUR 27 million). As part of the contract renewal, Hitachi Energy Sweden AB and Quant have agreed on a long-term strategic development plan on how Quant will support Hitachi Energy Sweden AB's growth journey in the coming years.

The agreement includes an option for an extension for a further two years. This is an extension of the previous agreement from 2019 and is going to impact Quant's contract portfolio value positively.

As part of the contract renewal, Hitachi Energy Sweden AB and Quant have agreed on a long-term strategic development plan on how Quant will actively support Hitachi Energy Sweden AB through its growth journey in the forthcoming years. The focus areas of this collaboration include ensuring world-class occupational health, safety, and environment (OHSE) performance, excellence in all service processes, core competence in technical areas, and leveraging digitalization as a key enabler for enhanced productivity, among other strategic objectives.

– We are proud to continue our long-term co-operation with Hitachi Energy, reinforcing our strong partnership. Hitachi Energy has an exciting growth journey ahead and we look forward to continuing to support their expansion with world-class maintenance and logistic services, says Pekka Venäläinen, SVP Scandinavia and Finland Baltics.

– The energy industry is undergoing major growth as part of the energy transition and Hitachi Energy plays an important role continuously pioneering technologies to power a sustainable energy future for all. We are pleased to be continuing and developing our partnership with Quant, on this journey, says Tobias Hansson, Country Managing Director at Hitachi Energy in Sweden.

Quant AB (publ)

For further information, please contact:

Maja Stååker, CFO: +46 72 517 00 58

E-mail: ir@quantservice.com

Quant AB (publ) is a global leader in industrial maintenance. We keep machines working through smart services for a sustainable world. For more than 35 years, we have been maintaining and improving the safety, production, and equipment performance for over 400 facilities world-wide. Quant employs 2,200 people and operates in 12 countries across Europe, Middle East, and the Americas. The parent company is located in Stockholm, Sweden. For more information about the group, please visit www.quantservice.com.

Image Attachments

[Quant And Hitachi Energy 1](#)

[Quant And Hitachi Energy 2](#)

Attachments

[Quant continues partnership with Hitachi Energy in Ludvika, Sweden](#)